



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945 | Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com | Website: www.dwarikesh.com | CIN: L15421UP1993PLC018642

REF: DSIL/2026-27/038

May 14, 2026

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))

Dear Sir,

We wish to inform you that pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a meeting of Board of Directors of the Company was held on Thursday, May 14, 2026 through video conferencing ("VC"), The meeting commenced at 12.05 p.m. and *interalia* the following decisions were considered and approved:

1. Adoption of Audited Financial Results:

Adoption of Audited Financial Results (Standalone) for the quarter & year ended March 31, 2026, along with Auditor's Report issued by M/s Mittal Gupta & Co., Chartered Accountants and Declaration for the Auditor's Report with Unmodified Opinion.

2. Recommendation of Dividend:

The Board of Directors recommended a dividend of Rs. 0.10/- per Equity share of face value of Rs. 1/- each (i.e. 10%), for financial year 2025-26, subject to approval of members in the 32nd Annual General meeting and if approved, would be payable to those shareholders whose names appear in the register of members as on Thursday, July 30, 2026 (Record date).

3. 32nd Annual General Meeting (AGM):

The 32nd Annual General Meeting (AGM) will be held on Thursday August 6, 2026, at the registered office of the Company.

Further, the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 31st July, 2026 to Thursday, 6th August, 2026 (both days inclusive) for the purpose of AGM and determining eligibility of dividend.





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4. Appointment of Cost Auditor:

The Board has approved the appointment of M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 000019) as Cost Auditors of the Company for the financial year 2026-27. The remuneration is subject to ratification by the shareholders at the ensuing AGM pursuant to Section 148(3) of the Companies Act, 2013.

The required disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as **Annexure I**

5. Appointment of Internal Auditor:

The Board has approved the appointment of M/s. S.S. Kothari Mehta & Company, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2026-27, in terms of Section 138 of the Companies Act, 2013.

The required disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as **Annexure I**

6. Reappointment of Executive Director;

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved reappointment of Mr. Gautam R Morarka (DIN: 0002078) as a whole time Director (designated as Executive chairman) of the Company for a term of consecutive five (5) years with effect from January 1, 2027, subject to approval of shareholders at the ensuing AGM.

The required disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as **Annexure II**

The meeting was concluded at 3.35 p.m.

You are requested to kindly take the above on record and disseminate the same on your website for the information of investors and stakeholders.

Thanking you,
Yours Sincerely


B J Maheshwari
Managing Director & CS cum CEO
(DIN: 0002075)





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Annex-I

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026

4. Appointment of Cost Auditor

S/N	Particulars	Details
1	Reason for Change viz. appointment	Appointment of M/s. Ramanath Iyer & Co, Cost Accountants, as Cost Auditors of the Company for FY 2026-27.
2	Date of appointment and term of appointment	Appointed by the Board at its meeting held on May 14, 2026, for conducting cost audit of FY 2026-27.
3	Brief Profile (in case of appointment)	M/s. Ramanath Iyer & Co. is a leading firm of Cost Accountants with long standing expertise in cost audit, cost records certification, and pricing advisory. The firm caters to clients in manufacturing, energy, chemicals, land infrastructure sectors.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

5. Appointment of Internal Auditor

S/N	Particulars	Details
1	Reason for Change viz. appointment	Appointment of S.S. Kothari Mehta & Company, Chartered Accountants, as Internal Auditors of the Company for FY 2026-27.
2	Date of appointment and term of appointment	Appointed by the Board at its meeting held on May 14, 2026, for Internal Audit of FY 2026-27,
3	Brief Profile (in case of appointment)	M/s. SS. Kothari Mehta & Company is a reputed firm of Chartered Accountants with offices across major cities. The firm has extensive experience in statutory, internal, and management audits, tax and risk advisory, and systems assurance services. It serves a wide range of listed and large corporates.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





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Annexure - B

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Shri. Gautam R Morarka
DIN	00002078
Reason for change viz. re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078) as Whole-Time Director designated as Executive Chairman of the Company for a further period of five consecutive years with effect from January 1, 2027, upon expiry of his current term on December 31, 2026, based on the recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders.
Date of Re-appointment as Director	January 1, 2027 subject to approval of the shareholders at the ensuing AGM.
Brief Profile	<p>Shri Gautam R. Morarka has over four decades of extensive experience in the sugar and allied industries. He possesses deep expertise in strategic planning, business expansion, and operations management across integrated sugar complexes, including distillery operations.</p> <p>He has been instrumental in setting up multiple sugar manufacturing units and distilleries, demonstrating strong project execution capabilities and operational efficiency.</p> <p>His leadership has contributed significantly to the growth and diversification of the Company's business.</p> <p>He also brings valuable experience in corporate governance, stakeholder management, and long-term business strategy, along with a strong understanding of industry dynamics and regulatory frameworks.</p>
Relationship between Directors inter-se	Ms. Priyanka G. Morarka is daughter of Shri Gautam R Morarka
Affirmation as per SEBI Circular	Mr. Gautam R. Morarka (DIN: 00002078) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority

