



# DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288  
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2026-27/004

April 02, 2026

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra [E], Mumbai - 400 051

**Scrip Code - 532610**

**Scrip Code – DWARKESH**

**Sub: Submission of Initial Disclosure of the Company identified as a Large Corporate**

**Ref.: SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.**

Dear Sir,

We refer to above SEBI circulars and furnish herein below the initial disclosure of the Company as per the format specified.

Sr. No.	Particulars	Details
1	Name of the Company	Dwarikesh Sugar Industries Limited
2	CIN	L15421UP1993PLC018642
3	Outstanding borrowing of Company as on March 31, 2026 (in Rs. Cr.)	92.80 Crore
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency issuing the Credit Rating assigning the Highest rating	Long Term Rating: AA- (Negative); Short Term Rating: A1+; Credit Rating Agency: ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited National Stock Exchange of India Limited



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We confirm that we are not a Large Corporate as per the applicability criteria given in the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully

**For Dwarikesh Sugar Industries Limited**

**For Dwarikesh Sugar Industries Limited**

**B. J. Maheshwari**  
**Managing Director & CS cum CCO**  
**(DIN: 00002075)**  
**Contact Details: 022-22832468**

**Sunil Kumar Goel**  
**Chief Financial Officer**  
**Contact Details: 01343 – 267057 - 64**

**Note:-** "In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities', a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets"