

Integrated Governance

Dwarikesh Sugar Industries Limited

General information about company

Scrip code	532610	
NSE Symbol	DWARKESH	
MSEI Symbol	NOTLISTED	
ISIN	INE366A01041	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	This disclosure is not applicable as there were no acquisitions of shares or voting rights in unlisted companies during the quarter under the review.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	As per the requirement of sub-para 8 of para B of part A of schedule III, read with Annexure 18 of the master circular, there are no ongoing tax litigations or disputes during the quarter under the review and therefore this disclosure is not applicable to the Company.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	This disclosure is not applicable, as during the quarter under the review the Company has not provided any loan, Guarantee, comfort letter, or security to Promoter, Promoter group or any entity controlled by them or any entity which is covered under the threshold specified in SEBI circular dated December 31, 2024
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	d00151	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Annexure I to be submitted by listed entity on quarterly basis																
I. Composition of Board of Directors																
Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson																
Whether Chairperson is related to MD or CEO																
No																
Disqualification of Directors under section 164 of																
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Disqualifications
1	Mr	Gautam Radheshyam Morarka	00002078	Executive Director	Chairperson		No				Active	NA		01-01-2019	01-01-2022	
2	Mr	Balkishan J Maheshwari	00002075	Executive Director	Not Applicable	MD	No				Active	NA		01-05-2009	01-05-2024	
3	Mr	Vijay Sitaram Banka	00963355	Executive Director	Not Applicable	MD	No				Active	NA		01-05-2009	01-05-2024	
4	Mr	Gopal Bhimrao Hosur	08884883	Non-Executive - Independent Director	Not Applicable		No				Active	NA		02-11-2020	02-11-2025	
5	Mr	Rajan Krishnanath Medhekar	07940253	Non-Executive - Independent Director	Not Applicable		No				Active	NA		02-11-2020	02-11-2025	
6	Ms	Priyanka Gautam Morarka	00001088	Executive Director	Not Applicable		No				Active	NA		22-05-2025	22-05-2025	
7	Mrs	Bharati Balaji	07485652	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-06-2025	01-06-2025	
8	Mr	Arun Kumar Tulsian	10872777	Non-Executive - Independent Director	Not Applicable		No				Active	NA		22-05-2025	22-05-2025	

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for Shri Gopal Bhimrao Hosur in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00963355	Vijay Sitaram Banka	Executive Director	Member	01-05-2009		
2	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
3	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
4	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
5	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

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Textual Information(1)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for Shri Gopal Bhimrao Hosur in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>
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Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
2	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
3	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
4	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

Text Block

Textual Information(1)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for Shri Gopal Bhimrao Hosur in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>
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Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
2	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
3	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
4	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		
5	00002075	Balkishan J Maheshwari	Executive Director	Member	01-05-2009		
6	00963355	Vijay Sitaram Banka	Executive Director	Member	12-08-2011		

Text Block

Textual Information(1)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for Shri Gopal Bhimrao Hosur in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>
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Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002078	Gautam Radheshyam Morarka	Executive Director	Member	01-01-2019		Textual Information(1)
2	00002075	Balkishan J Maheshwari	Executive Director	Member	13-02-2015		
3	00963355	Vijay Sitaram Banka	Executive Director	Member	31-10-2025		
4	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	07-08-2025		Textual Information(2)
5	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	07-08-2025		
6	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
7	00001088	Priyanka Gautam Morarka	Executive Director	Member	07-08-2025		
8	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

Text Block

Textual Information(1)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for them in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>
Textual Information(2)	<p>The composition of Board Committees changed during the financial year based on Board approval on August 7 2025 and reconstitution effective September 18 2025 Shri Gopal Bhimrao Hosur DIN 08884883 and Shri Rajan Krishnanath Medhekar DIN 07940253 were initially inducted on the Board and appointed as Members of certain Committees with effect from November 2 2020 and continued without any break They were also inducted into the Risk Management Committee with effect from August 7 2025 In the previous quarter the date of appointment for Shri Gopal Bhimrao Hosur in the Risk Management Committee was inadvertently disclosed as November 2 2020 and the same has now been aligned to reflect Committee wise induction Certain Directors including Arun Kumar Tulsian and Bharati Balaji were inducted into Committees with effect from August 7 2025 Gopal Bhimrao Hosur was redesignated as Chairperson with effect from September 18 2025 due to reconstitution and this does not constitute a fresh appointment K N Prithviraj and Nina Chatrath ceased to be Directors on September 17 2025 and consequently ceased to be members of Committees with effect from September 18 2025 The dates of appointment represent the original date of induction into the respective Committees and all Committees remained compliant during the period</p>

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002078	Gautam Radheshyam Morarka	Executive Director	Member	01-01-2019		
2	00002075	Balkishan J Maheshwari	Executive Director	Member	13-08-2014		
3	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
4	00963355	Vijay Sitaram Banka	Executive Director	Member	13-08-2014		
5	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
6	00001088	Priyanka Gautam Morarka	Executive Director	Member	07-08-2025		
7	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
8	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

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Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	31-10-2025			Yes	8	8	4
2	11-02-2026	102		Yes	8	8	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	31-10-2025				Yes	5	5	4	3
2	Audit Committee	11-02-2026	102			Yes	5	5	4	3
3	Nomination and remuneration committee	31-10-2025				Yes	4	4	4	1
4	Nomination and remuneration committee	11-02-2026	102			Yes	4	4	4	1
5	Stakeholders Relationship Committee	31-10-2025				Yes	6	6	4	0
6	Stakeholders Relationship Committee	11-02-2026	102			Yes	6	6	4	0
7	Corporate Social Responsibility Committee	31-10-2025				Yes	8	8	4	0
8	Corporate Social Responsibility Committee	11-02-2026	102			Yes	8	8	4	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Balkishan J Maheshwari
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://www.dwarikesh.com/groupcompany.html
1.2	Memorandum of Association and Articles of Association	Yes		https://www.dwarikesh.com/wp-content/uploads/2025/01/Memorandum-and-Article-of-Association.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.dwarikesh.com/bd-team.html
2	Terms and conditions of appointment of independent directors	Yes		https://www.dwarikesh.com/wp-content/uploads/2023/03/Terms-of-Appointments-of-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.dwarikesh.com/composition-of-various-committees.html
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.dwarikesh.com/wp-content/uploads/2023/03/Code_of_Conduct_for_Senior_Management_and_Director.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.dwarikesh.com/wp-content/uploads/2023/03/Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.dwarikesh.com/wp-content/uploads/2023/03/Policy-on-Directors-Appointment-and-Remuneration.pdf
7	Policy on dealing with related party transactions	Yes		https://www.dwarikesh.com/wp-content/uploads/2026/02/Policy-on-Related-Party-Transactions-Updated.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.dwarikesh.com/wp-content/uploads/2025/01/Policy-on-Determination-of-Materiality-of-Events.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.dwarikesh.com/wp-content/uploads/2026/04/Familiarisation-Programme-for-Independent-Directors-amended-20.03.2023-1.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.dwarikesh.com/investers-relation.html
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.dwarikesh.com/investers-relation.html
12	Financial results	Yes		https://www.dwarikesh.com/results.html
13	Shareholding pattern	Yes		https://www.dwarikesh.com/shareholding-pattern.html
14	Details of agreements entered into with the media companies and/or their associates	Yes		https://www.dwarikesh.com/policies-codes-agreements.html
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.dwarikesh.com/earning-call-transcripts.html
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://www.dwarikesh.com/earning-call-transcripts.html
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.dwarikesh.com/other-compliances.html
18	Credit rating or revision in credit rating obtained	Yes		https://www.dwarikesh.com/credit-rating.html
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://www.dwarikesh.com/secretarial-compliance-report.html
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.dwarikesh.com/wp-content/uploads/2025/01/Policy-on-Determination-of-Materiality-of-Events.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.dwarikesh.com/wp-content/uploads/2025/01/Policy-on-Determination-of-Materiality-of-Events.pdf
23	Disclosures under regulation 30(8)	Yes		https://www.dwarikesh.com/reg-30-disclosure-of-events-and-information.html
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.dwarikesh.com/wp-content/uploads/2026/02/Policy-on-Dividend-Distribution-Updated.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.dwarikesh.com/annual-return.html
26.2	Employee Benefit scheme documents framed in terms of SEBI	NA		

	(SBEB) Regulations, 2021			
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.dwarikesh.com/disclosure-under-regulation-46-of-the-lodr.html
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.dwarikesh.com/disclosure-under-regulation-46-of-the-lodr.html
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided			

Annexure II

1	Name of signatory	Balkishan J Maheshwari
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	Balkishan J Maheshwari
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Balkishan J Maheshwari
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Collector & District Magistrate, Bijnor	Compounded, Order Ref No 1208 C Sugarcane Inspector Season 2025 26 date 13022026 related out cane purchasing centre Roshanpur Pratap	26-02-2026	Order Rule No. 122 and violation rule 20(L), 38-A (ii), 89 & 38-A (iii) of under the U.P. Sugarcane (Regulation of supply & purchase) Rules-1954 & Order No. 1045/dated 11.11.2025 from Cane Commissioner UP Lucknow.	The penalty amounts imposed have been duly deposited, comprising Rs. 5,000 on the occupier and Rs. 1,000 on the weighment clerk, aggregating to Rs. 6,000. The said amount is not material in the context of the overall financial position of the Company and does not have any significant impact on the financial operations or other activities of the listed entity.
2	Senior Inspector, Legal Metrology Najibabad Bijnor	Compounded, Order Ref. No. Memo-2025-26 dated 04022026 recommended Assistant Controller Legal Metrology, Moradabad on case No 241 related out cane purchasing centre Theipur	05-02-2026	Legal Metrology act, 2009 or rules 2011	The Company has deposited a compounding fee of Rs. 10,000 through online challan No. WMV260011260 dated February 05, 2026. The said amount is not material and does not have any significant impact on the financial operations or other activities of the listed entity.
3	Collector & District Magistrate, Bijnor	Show cause letter ref. No. 1260-62/ dated 26.02.2026	26-02-2026	Order under Rule No. 120 122, 91 & 33 (a) and violation under 31, 32, 33-A, 38-A of sub rule 2 of clause i, ii, iii, iv, 96 -1 of clause e, f, Ā h, j and rule 89 of terms 2 & 3, 38-A-2, 101, 38-A3 under the U.P. Sugarcane Regulation of supply and purchase Rules-1954.	The matter pertains to a show cause notice issued by the Collector and District Magistrate, Bijnor under the provisions of the U.P. Sugarcane (Regulation of Supply and Purchase) Rules, 1954 and is currently pending at the SCI level. As of date, no financial liability has been crystallized, and therefore the impact on the financial operations or other activities of the Company is not ascertainable at this stage.
4	Collector & District Magistrate, Bijnor	Compounded, Order Ref. No. 1075-76 Sugarcane Inspector Season 2025-26 date 09022026 related out cane purchasing center Bhikkawala	10-12-2025	Order Rule No. 120 and 122 or violation under rule 57 -5 xiv and 38-k(3) of under the U.P. Sugarcane (Regulation of supply & purchase) Rules-1954 and Order No. 742-43 dated 11112025 from Cane Commissioner, UP Lucknow.	The Company has deposited a penalty of Rs 15000 on the occupier through treasury challan No. C936475 dated March 09, 2026, as received through the SCI Office, Dhampur, in respect of an order dated December 10, 2025. The information regarding the said order was received by the Company dated March 9, 2026 though the order was passed earlier and accordingly the same is being reported in this quarter based on the date of receipt of information. The said amount is not material and does not have any significant impact on the financial operations or other activities of the listed entity.
5	SCDI Bisalpur and Chairman	Show cause notice No. 762-63 dated 16122025 issued by collector and Zila Magistrate Bareilly	16-12-2025	The labour taking Rs. 100-150 Per Trolley from farmers in the name of unloading charges. Violation of Rule,20th	A penalty of ₹15,000 was imposed on the Occupier vide order dated December 16, 2025, which has been duly deposited through challan No. AS 98641 dated January 28, 2026. The information regarding the said order was received by the Company dated January 28, 2026 though the order was passed earlier, and accordingly, the same is being reported in this quarter based on the date of receipt of information.. The said amount is not material and does not have any significant impact on the financial operations or other activities of the listed entity.
6	Assistant Excise Commissioner Molasses, State Excise Department	The Company has received letters dated February 09, 2026 from the Assistant Excise Commissioner (Molasses), State Excise Department in respect of its Dwarikesh Nagar Unit (Bundki) and Dwarikesh Puram Unit (Afzalgarh), regarding compounding of violation relating to shortfall in the prescribed molasses storage capacity. Pursuant to the same, a penalty of Rs 2.50 lakh (Rupees Two Lakh Fifty Thousand only) has been imposed. The Company had duly informed the Stock Exchange in this regard vide its letter bearing reference no. DSIL-2025-26-264 dated February 09, 2026.	09-02-2026	Shortfall in the prescribed molasses storage capacity under applicable excise / molasses control regulations	Financial impact limited to penalty of Rs 2.50 lakh. No material impact on operations or other activities.
7	Assistant Excise Commissioner Molasses, State Excise Department	The Company has received letters dated February 09, 2026 from the Assistant Excise Commissioner (Molasses), State Excise Department in respect of its Dwarikesh Nagar Unit (Bundki) and Dwarikesh Puram Unit (Afzalgarh), regarding compounding of violation relating to shortfall in the prescribed molasses storage capacity. Pursuant to the same, a penalty of RS 2.50 lakh (Rupees Two Lakh Fifty Thousand only) has been imposed. The Company had duly informed the Stock Exchange in this regard vide its letter bearing reference no. DSIL 2025-26-264 dated February 09, 2026.	09-02-2026	Shortfall in the prescribed molasses storage capacity under applicable excise / molasses control regulations	Financial impact limited to penalty of Rs 2.50 lakh. No material impact on operations or other activities.

8	Inspector, Legal Metrology Nagina Bijnor	As per past practices, Assistant Controller Legal Metrology, Moradabad have imposed the penalty and we have deposited an amount of Rs 22000 Twenty two thousand only in the treasury after received the treasury chalan from the office of Weights & Measurement Nagina.	30-03-2026	Legal Metrology act, 2009 or rules 2011	There is no material impact on the financial, operational or other activities of the Company. An amount of Rs 22,000 (Rupees Twenty Two Thousand only) has been paid towards compounding fee at the Office of Weights and Measurement, Nagina, vide challan No. WMV260026927 dated 30032026, and the matter stands resolved.
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Text Block

Textual Information(1)	<p>Dwarikesh Nagar Unit DN Unit Penalties of Rs 5000 occupier and Rs 1000 weighment clerk were imposed by the Collector and District Magistrate Bijnor and Rs 10000 by Legal Metrology authority all of which have been duly deposited Further a penalty of Rs 250000 was imposed by the Assistant Excise Commissioner Molasses for shortfall in molasses storage capacity for which disclosure under Regulation 30 was made on 09022026 Additionally an amount of Rs 22000 has been paid towards compounding fee to the Office of Weights and Measurement Nagina vide challan No WMV260026927 dated 30032026 No material impact on operations Dwarikesh Puram Unit DP Unit A penalty of Rs 15000 was imposed by the Collector and District Magistrate Bijnor and Rs 250000 by the Excise Department for molasses storage shortfall Regulation 30 disclosure of SEBI LODR dated 09022026 No material impact on operations Dwarikesh Dham Unit DD Unit A penalty of Rs 15000 was imposed by the Collector and District Magistrate Bareilly for violation relating to unloading charges which has been duly deposited No material impact on operations</p>
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				