

General information about company		
Scrip code	532610	
NSE Symbol	DWARKESH	
MSEI Symbol	NOTLISTED	
ISIN	INE366A01041	
Name of the entity	Dwarikesh Sugar Industries Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	This disclosure is not applicable as there were no acquisitions of shares or voting rights in unlisted companies during the quarter under the review.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	As per the requirement of sub-para 8 of para B of part A of schedule III, read with Annexure 18 of the master circular, there are no ongoing tax litigations or disputes during the quarter under the review and therefore this disclosure is not applicable to the Company.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	d00151	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

<b>Annexure I</b>								
<b>Annexure I to be submitted by listed entity on quarterly basis</b>								
<b>I. Composition of Board of Directors</b>								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Gautam Radheshyam Morarka		00002078	Executive Director	Chairperson		01-01-1962
2	Mr	Balkishan J Maheshwari		00002075	Executive Director	Not Applicable	MD	02-05-1960
3	Mr	Vijay Sitaram Banka		00963355	Executive Director	Not Applicable	MD	10-06-1958
4	Mr	Gopal Bhimrao Hosur		08884883	Non-Executive - Independent Director	Not Applicable		04-03-1954
5	Mr	Rajan Krishnanath Medhekar		07940253	Non-Executive - Independent Director	Not Applicable		12-04-1952
6	Ms	Priyanka Gautam Morarka		00001088	Executive Director	Not Applicable		11-06-1985
7	Mrs	Bharati Balaji		07485652	Non-Executive - Independent Director	Not Applicable		24-07-1972
8	Mr	Arun Kumar Tulsian		10872777	Non-Executive - Independent Director	Not Applicable		06-12-1964

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-01-2019	01-01-2022		60	2	0	1	0			
2	NA		01-05-2009	01-05-2024		60	1	0	1	0			
3	NA		01-05-2009	01-05-2024		60	1	0	2	0			
4	NA		02-11-2020	02-11-2025		60	2	2	2	2			
5	NA		02-11-2020	02-11-2025		60	2	2	3	1			
6	NA		22-05-2025	22-05-2025		60	2	0	1	0			
7	NA		01-06-2025	01-06-2025		60	1	1	2	0			
8	NA		22-05-2025	22-05-2025		60	2	2	4	0			

<b>Text Block</b>	
Textual Information(1)	During the quarter ended December 31 2025 the Company completed the Postal Ballot process for reappointment of Independent Directors. There was no change in the composition of the Board of Directors or its Committees during the quarter. The outcome of the Postal Ballot was duly disclosed to the Stock Exchanges on December 13 2025 pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

<b>Annexure 1 Text Block</b>	
Textual Information(1)	During the quarter ended December 31 2025 the Company completed the Postal Ballot process for reappointment of Independent Directors. There was no change in the composition of the Board of Directors or its Committees during the quarter. The outcome of the Postal Ballot was duly disclosed to the Stock Exchanges on December 13 2025 pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00963355	Vijay Sitaram Banka	Executive Director	Member	01-05-2009		
2	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
3	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
4	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
5	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

<b>Sr Text Block</b>	
Textual Information(1)	Shri Gopal Bhimrao Hosur DIN 08884883 was initially inducted on the Board of the Company and appointed as Member of the Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committee and Corporate Social Responsibility Committee with effect from 02 11 2020 The Board of Directors at its meeting held on 07 08 2025 approved the reconstitution of Board Committees Pursuant to the said reconstitution Shri Gopal Bhimrao Hosur was designated as Chairperson of the respective committees where applicable with effect from 18 09 2025 The date of appointment reflected in the committee composition denotes the original date of induction to the respective committee while the change in role pursuant to reconstitution has been disclosed separately There was no interruption in his association with the Board or any committee and the composition of all committees remained compliant with applicable provisions during the entire period

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
2	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
3	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
4	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

<b>Sr Text Block</b>	
Textual Information(1)	Shri Gopal Bhimrao Hosur DIN 08884883 was initially inducted on the Board of the Company and appointed as Member of the Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committee and Corporate Social Responsibility Committee with effect from 02 11 2020 The Board of Directors at its meeting held on 07 08 2025 approved the reconstitution of Board Committees Pursuant to the said reconstitution Shri Gopal Bhimrao Hosur was designated as Chairperson of the respective committees where applicable with effect from 18 09 2025 The date of appointment reflected in the committee composition denotes the original date of induction to the respective committee while the change in role pursuant to reconstitution has been disclosed separately There was no interruption in his association with the Board or any committee and the composition of all committees remained compliant with applicable provisions during the entire period

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
2	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
3	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
4	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		
5	00002075	Balkishan J Maheshwari	Executive Director	Member	01-05-2009		
6	00963355	Vijay Sitaram Banka	Executive Director	Member	12-08-2011		

<b>Sr Text Block</b>	
Textual Information(1)	Shri Gopal Bhimrao Hosur DIN 08884883 was initially inducted on the Board of the Company and appointed as Member of the Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committee and Corporate Social Responsibility Committee with effect from 02 11 2020 The Board of Directors at its meeting held on 07 08 2025 approved the reconstitution of Board Committees Pursuant to the said reconstitution Shri Gopal Bhimrao Hosur was designated as Chairperson of the respective committees where applicable with effect from 18 09 2025 The date of appointment reflected in the committee composition denotes the original date of induction to the respective committee while the change in role pursuant to reconstitution has been disclosed separately There was no interruption in his association with the Board or any committee and the composition of all committees remained compliant with applicable provisions during the entire period

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002078	Gautam Radheshyam Morarka	Executive Director	Member	01-01-2019		
2	00002075	Balkishan J Maheshwari	Executive Director	Member	13-02-2015		
3	00963355	Vijay Sitaram Banka	Executive Director	Member	31-10-2025		
4	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
5	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	07-08-2025		
6	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
7	00001088	Priyanka Gautam Morarka	Executive Director	Member	07-08-2025		
8	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

<b>Sr Text Block</b>	
Textual Information(1)	Shri Gopal Bhimrao Hosur DIN 08884883 was initially inducted on the Board of the Company and appointed as Member of the Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committee and Corporate Social Responsibility Committee with effect from 02 11 2020 The Board of Directors at its meeting held on 07 08 2025 approved the reconstitution of Board Committees Pursuant to the said reconstitution Shri Gopal Bhimrao Hosur was designated as Chairperson of the respective committees where applicable with effect from 18 09 2025 The date of appointment reflected in the committee composition denotes the original date of induction to the respective committee while the change in role pursuant to reconstitution has been disclosed separately There was no interruption in his association with the Board or any committee and the composition of all committees remained compliant with applicable provisions during the entire period

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002078	Gautam Radheshyam Morarka	Executive Director	Member	01-01-2019		
2	00002075	Balkishan J Maheshwari	Executive Director	Member	13-08-2014		
3	08884883	Gopal Bhimrao Hosur	Non-Executive - Independent Director	Chairperson	02-11-2020		Textual Information(1)
4	00963355	Vijay Sitaram Banka	Executive Director	Member	13-08-2014		
5	07940253	Rajan Krishnanath Medhekar	Non-Executive - Independent Director	Member	02-11-2020		
6	00001088	Priyanka Gautam Morarka	Executive Director	Member	07-08-2025		
7	10872777	Arun Kumar Tulsian	Non-Executive - Independent Director	Member	07-08-2025		
8	07485652	Bharati Balaji	Non-Executive - Independent Director	Member	07-08-2025		

<b>Sr Text Block</b>	
Textual Information(1)	Shri Gopal Bhimrao Hosur DIN 08884883 was initially inducted on the Board of the Company and appointed as Member of the Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committee and Corporate Social Responsibility Committee with effect from 02 11 2020 The Board of Directors at its meeting held on 07 08 2025 approved the reconstitution of Board Committees Pursuant to the said reconstitution Shri Gopal Bhimrao Hosur was designated as Chairperson of the respective committees where applicable with effect from 18 09 2025 The date of appointment reflected in the committee composition denotes the original date of induction to the respective committee while the change in role pursuant to reconstitution has been disclosed separately There was no interruption in his association with the Board or any committee and the composition of all committees remained compliant with applicable provisions during the entire period

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	07-08-2025				Yes	10	10	6
2		31-10-2025	84		Yes	8	8	4

<b>Text Block</b>	
Textual Information(1)	The change in the composition of the Board is consequent upon completion of the second term of Shri K. N. Prithviraj and Ms. Nina Chatrath as Independent Directors at the close of business hours on September 17, 2025, upon which they ceased to hold office.

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07-08-2025				Yes	7	7	6	3
2	Audit Committee	31-10-2025				Yes	5	5	4	3
3	Nomination and remuneration committee	31-10-2025				Yes	4	4	4	1
4	Stakeholders Relationship Committee	07-08-2025				Yes	8	8	6	0
5	Stakeholders Relationship Committee	31-10-2025				Yes	6	6	4	0
6	Risk Management Committee	31-10-2025				Yes	7	7	4	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	07-08-2025				Yes	10	10	6	0
8	Corporate Social Responsibility Committee	31-10-2025	84			Yes	8	8	4	0

<b>Text Block</b>	
Textual Information(1)	The change in the composition of the Board is consequent upon completion of the second term of Shri K. N. Prithviraj and Ms. Nina Chatrath as Independent Directors at the close of business hours on September 17, 2025, upon which they ceased to hold office. Consequently, they also ceased to be members of the respective Board Committees with effect from September 18, 2025.

<b>Annexure 1</b>		
<b>V. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Balkishan J Maheshwari
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Balkishan J Maheshwari
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-01-2026

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty				Textual Information(1)	
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Collector and District Magistrate Bijnor	Order passed imposing penalty of Rs 10000 pursuant to inspection at Mill Gate DN Unit	29-12-2025	Non compliance with Sugarcane Inspector instructions regarding construction of toilets at cane yard	The penalty resulted in a direct monetary outflow of Rs 10000 borne by the Company. The impact is limited to this one time expense and does not have any material effect on the Company's financial position, profitability or operational efficiency.
2	Collector and District Magistrate Bijnor	Order passed imposing penalty of Rs 15000 pursuant to inspection at Bhootpuri A centre DP Unit amount adjusted by forfeiture from occupier security	31-12-2025	Over weight cane supply observed during inspection at Bhootpuri A centre	The penalty of Rs 15000 was adjusted by forfeiture from the occupier's security deposit. Accordingly, there was no additional cash outflow from the Company and the matter did not have any material financial or operational impact.
3	Collector and District Magistrate Bijnor	Penalty imposed of Rs 10000 pursuant to inspection at Mill Gate DP Unit amount adjusted by forfeiture from occupier security	31-12-2025	Penalty imposed in connection with inspection at Mill Gate subsequently clarified internally as a case of wrong inspection	The penalty amounting to Rs 10000 was adjusted by forfeiture from the occupier's security deposit. The issue was subsequently clarified internally as arising from an incorrect inspection. The financial impact was limited to the said adjustment and had no operational or material financial consequences.
4	Collector and District Magistrate Shahjahanpur	Order passed imposing penalty of Rs 16000 pursuant to adverse inspection at DD Unit amount deposited through treasury challan	31-12-2025	Adverse inspection at cane centre under the jurisdiction of DD Unit penalty comprising Rs 15000 imposed on the occupier and Rs 1000 imposed on the weighment clerk	The Company incurred a monetary outflow of Rs 16000 comprising Rs 15000 imposed on the occupier and Rs 1000 on the weighment clerk, which was deposited through a treasury challan. The amount is recoverable from the concerned cane transporter and weighment clerk. The net economic impact on the Company is not material and does not affect ongoing operations.
5	Collector and District Magistrate Bareilly	Order passed imposing penalty of Rs 16000 pursuant to adverse inspection at Gajner Centre DD Unit amount to be deposited through treasury challan	31-12-2025	Adverse inspection at Gajner Centre penalty comprising Rs 15000 imposed on the occupier and Rs 1000 imposed on the weighment clerk	A penalty aggregating Rs 16000 (Rs 15000 on the occupier and Rs 1000 on the weighment clerk) is payable by the Company and is proposed to be deposited through a treasury challan. The amount is recoverable from the concerned cane transporter and weighment clerk. The financial impact is limited, quantifiable and non-material, with no impact on business continuity or operational performance.

<b>Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block</b>	
Textual Information(1)	DN Unit: Penalty of Rs. 10,000 imposed by the Collector and District Magistrate, Bijnor pursuant to inspection at Mill Gate for non compliance with SCI instructions regarding construction of toilets at cane yard. The penalty was borne by the Company. No material operational impact. DP Unit: Penalty of Rs. 15,000 imposed pursuant to inspection at Bhootpuri A centre for over weight cane supply and penalty of Rs. 10,000 imposed pursuant to inspection at Mill Gate. Both amounts were adjusted by forfeiture from occupier security. The Mill Gate inspection was subsequently clarified internally as a case of wrong inspection. No material operational impact. DD Unit: Two penalties of Rs. 16,000 each were imposed pursuant to adverse inspections. Each penalty comprised Rs. 15,000 on occupier and Rs. 1,000 on weighment clerk. The amounts were deposited by the Company through treasury challans and are recoverable from the concerned cane transporters and weighment clerks. No material operational impact.

