



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2025-26/204

November 11, 2025

Corporate Relationship Department

Bombay Stock Exchange

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai - 400 001

Fax: 22723 2082 /3132

National Stock Exchange of India Limited

“Exchange Plaza”

Bandra – Kurla Complex,

Bandra [E], Mumbai - 400 051

Scrip Code – 532610

Scrip Code – DWARKESH

Sub: Regulation 47 – Newspaper Publication Extract of the Information of Opening of Special Window for Re-lodgment of Transfer Deed in Eligible Cases.

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the extract of the Information of Opening of Special Window for Re-lodgment of transfer deed in eligible cases, has been published in the following newspapers:

1. **Business Standard**, New Delhi Edition (English) – Released on November 11, 2025.
2. **Shah Times**, Moradabad Edition (Hindi) – Released on November 11, 2025.

Please acknowledge receipt of the same.

Thanking you,

Yours Sincerely

B. J. Maheshwari

Managing Director & CS cum CCO

DIN: 00002075

Encl: as above



ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)
CIN : U65993DL2002PLC115769
Regd. Office : 14th Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019
E-mail : acre.aro@acreindia.in, Website : www.acreindia.in
Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C – 66, G – Block, Bandra Kurla Complex, Mumbai – 400051. Tel : 022 68643101

POSSESSION NOTICE
(for immovable property)

Whereas,

The Authorized Officer of **SAMMAAN CAPITAL LIMITED (formerly known as INDIABULLS HOUSING FINANCE LIMITED)(IHFL)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **25.02.2019** calling upon the Borrowers **MR. GAJENDER KUMAR ALIAS GAJENDRA KUMAR PROPRIETOR SHUBHAM ASSOCIATES, SATENDER KUMAR ALIAS SATENDRA KUMAR, BALO DEVI ALIAS BALA DEVI and ANITA DEVI** to repay the amount mentioned in the Notice being **Rs. 9,04,270/- (Rupees Nine Lakhs Four Thousand Two Hundred Seventy Only)** against Loan Account No. **HLAPHDW00329375** as on **25.02.2019** and interest thereon within 60 days from the date of receipt of the said Notice. Further the IHFL has assigned all its rights, title and interest of the above loan account in favor of **Assets Care & Reconstruction Enterprise Ltd. ("ACRE")** by way of an Assignment Agreement dated **27.06.2023** read with Rectification Agreement dated **04.08.2023**.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken **possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **06.11.2025**.

The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Assets Care & Reconstruction Enterprise Ltd.** for an amount of **Rs. 9,04,270/- (Rupees Nine Lakhs Four Thousand Two Hundred Seventy Only)** as on **25.02.2019** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY (IES)

H. NO. 412, ADMEASURING 1007 SQ. FT. (EQUIVALENT TO 93.58 SQ. MTRS), GALI NO. 5, AMBEDKAR NAGAR COLONY, JWALAPUR, DISTRICT: HARIDWAR-249407, UTTARAKHAND AND BOUNDRIES OF LAND ARE AS FOLLOWS:

EAST : HOUSE OF SURESH

WEST : ROAD 14 FEET

NORTH : ROAD 16 FEET

SOUTH : HOUSE OF DHIMAN

Sd/-

Authorised Officer

Date : 06.11.2025

Assets Care & Reconstruction Enterprise Ltd.

Place: HARIDWAR

(102-TRUST)

For any grievance you may contact **Mr. Mohd Shariq Malik**, Grievance Redressal Officer, Phone No. 011-66115609, Email: complaint@acreindia.in. The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>.



ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)
CIN : U65993DL2002PLC115769
Regd. Office : 14th Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019
E-mail : acre.aro@acreindia.in, Website : www.acreindia.in
Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C – 66, G – Block, Bandra Kurla Complex, Mumbai – 400051. Tel : 022 68643101

POSSESSION NOTICE
(For immovable property)

Whereas,

The undersigned being the Authorized Officer of **ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (CIN:U65993DL2002PLC115769)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices dated **21.07.2025** calling upon the Borrower(s) **NAIM AHMED and FATIMA ZARA** to repay the amount mentioned in the Notice **Rs. 26,82,450.80 (Rupees Twenty Six Lakhs Eighty Two Thousand Four Hundred Fifty And Paise Eighty Only)** against Loan Account No. **HDHLNOI00488361** as on **17.07.2025** within 60 days from the date of receipt of the said notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **06.11.2025**.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.** for an amount of being **Rs. 26,82,450.80 (Rupees Twenty Six Lakhs Eighty Two Thousand Four Hundred Fifty And Paise Eighty Only)** as on **17.07.2025** and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

BUILT UP THIRD FLOOR, WITHOUT ROOF RIGHT, BEARING PROPERTY NO- C-164, AREA MEASURING 75 SQ. YDS., I.E 62.70 SQ. MTRS., OUT OF KHASRA NO. 689/442, SITUATED AT VILLAGE ULDHAN PUR, IN THE ABADI OF GALI NO-13/7, KANTI NAGAR EXTENSION, ILLAQA SAHADARA, NEW DELHI-110051, WITH UNDIVIDED, IMPARTIBLE PROPORTIONATE OWNERSHIP RIGHTS, IN THE LAND OF THE BUILDING COMPLEX, WHICH IS BOUNDED AS FOLLOWS:

EAST : PROPERTY OF OTHER'S

WEST : GALI

NORTH : PROPERTY OF OTHER'S

SOUTH : PROPERTY OF OTHER'S

Sd/-

Authorized officer

Date : 06.11.2025

Assets Care & Reconstruction Enterprise Ltd

Place : DELHI

(102-TRUST)

For any grievance you may contact **Mr. Mohd Shariq Malik**, Grievance Redressal Officer, Phone No. 011-66115609, Email: complaint@acreindia.in. The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>.



DWARIKESH SUGAR INDUSTRIES LIMITED
Regd. Office & factory: Dwarikesh Nagar – 246 762, Dist. Bijnor, (U.P.)
Tel.: 01343 – 267057-64;
Corp. off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945;
E Mail: investors@dwarikesh.com; **Website:** www.dwarikesh.com
CIN: L15421UP1993PLC018642

INFORMATION OF OPENING OF SPECIAL WINDOW
FOR RE-LODGEMENT OF TRANSFER DEEDS IN
ELIGIBLE CASES

Transfer of securities in physical mode was discontinued with effect from April 01, 2019, by Securities and Exchange Board of India (SEBI). Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-lodged with requisite documents till March 31, 2021.

SEBI has vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, decided to extend this facility and open a special window for re-lodgement of transfer requests for physical shares which were originally lodged before April 01, 2019 and were rejected, returned, or not attended to due to deficiency in documents or process or otherwise, **for a period of six months from July 07, 2025 till January 06, 2026.**

Eligible shareholders are requested to note that during this period, the securities that are re-lodged for transfer (including those requests that are pending with the company / RTA, as on date) shall be issued only in demat mode and due procedures must be followed. Shareholders who had earlier lodged any physical transfer request prior to April 01, 2019 which was rejected or returned due to reasons mentioned above, may take benefit of this opportunity and re-lodge such shares for transfer.

For any queries or assistance, you may contact the Company's RTA: **Name of RTA:** M/s. MUFG Intime India Private Limited (Formerly M/s. Link Intime India Private Limited)
Email: Investor.helpdesk@in.mpmfsmufg.com
Phone: +91 22 49186000-79
Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.
This communication is also updated on the website of the Company at www.dwarikesh.com.

Place:

Dwarikesh Nagar,
Dist. Bijnor,
Uttar Pradesh

Date : November 10, 2025

Sd/-

B. J. Maheshwari
Managing Director & CS cum CCO
DIN: 00002075



The Jammu and Kashmir Bank
Estates & Engineering Department,
Corporate Headquarters, Srinagar,
M. A. Road Srinagar, 190 001 J&K

On-Line Request for Open Tender (e-NIT) For
SITC of Hot & Cold Split Type Air Conditioners
for Ranipora Branch, Anantnag

Tender Notice along with Complete Tender document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Portal <https://jkbank.abcpocure.com> w.e.f. November 12, 2025, 16.00 Hrs. Tender Document can also be downloaded from Bank's Official Website <https://jkb.bank.in>. Last date for submission of Bids is November 26, 2025, 16.00 Hrs.
e-NIT Ref.No. **JKB/E&ED/Ranipora-Anantnag(AC)/2025-1560**
Dated: 10-11-2025

Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India
CIN: L65110JK1938SGC000048 ; T : +91 (0)194 2481 930-35 ; F : +91 (0)194 248 1928;
BPK&NB-24/02/25
E : info@jkbmail.com ; W : <https://Jkb.bank.in>

Form No. INC-26
[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Advertisement for change of Registered Office of the Company, from "National Capital Territory of Delhi" to "State of Karnataka"
Before Regional Director (Central Government), Northern Region
Ministry of Corporate Affairs at New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of The Companies (Incorporation) Rules, 2014

In the matter of **"Be Engineering Services India Private Limited"**
Cin - U74900dl2007ptc159814
having its Registered Office situated at B - 59 (LGF) Sarvodaya Enclave, New Delhi, Delhi, India, 110017

...Petitioner

Notice is hereby given to the General Public that the Company proposes to make application to the Regional Director (Central Government), Northern Region under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Eighteenth Annual General Meeting held on Wednesday, 24th September 2025 to enable the Company to change its Registered Office from "National Capital Territory of Delhi" to "State of Karnataka".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, at the address B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi – 110003 within 14 (Fourteen) days of the date of publication of this notice with a copy to the applicant Company at its registered office at the address mentioned below:

B - 59 (LGF) Sarvodaya Enclave, New Delhi, Delhi, India, 110017, India

For and on behalf of,
BE Engineering Services India Private Limited
Sd/-
Savyasachi Kittane Srinivas
Director
DIN: 06525882

Date : November 11, 2025

Place : New Delhi



SITI NETWORKS LIMITED
Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013
Tel.: +91 22 43605555 Email:- csandlegal@siti.esselgroup.com CIN:- L64200MH2006PLC160733 Website : www.sitinetworks.com

EsseL GROUP

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ / million)

Particulars	Consolidated Financial Results				Standalone Financial Results			
	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)	Financial Year ended 31.03.2025 (Audited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)	Financial Year ended 31.03.2025 (Audited)
Total Income from Operations	2,706.76	2,885.18	3,083.06	11,785.08	799.55	818.25	1,008.01	3,563.42
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(431.90)	(415.85)	(474.20)	(2,050.19)	(437.64)	(530.17)	(440.27)	(1,954.06)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(431.90)	(415.85)	(474.20)	(2,050.19)	(437.64)	(530.17)	(440.27)	(1,954.06)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(441.32)	(445.11)	(477.37)	(2,132.59)	(437.64)	(530.17)	(440.27)	(1,954.06)
Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	(440.63)	(444.16)	(476.37)	(2,128.65)	(437.39)	(531.32)	(439.54)	(1,953.03)
Paid Up Equity Share Capital (Face value of Re.1/- per share)	872.05	872.05	872.05	872.05	872.05	872.05	872.05	872.05
Other Equity (excluding Revaluation Reserve)				(12,558.23)				(13,815.65)
Earning/(Loss) Per Share (of Rs.1/- each) (for continuing and discontinued operations) - Basic and Diluted (Rs)	(0.51)	(0.51)	(0.55)	(2.45)	(0.50)	(0.61)	(0.50)	(2.24)

Note :

- Siti Networks Limited ('the Company' or 'the Holding Company'), its subsidiaries (collectively referred to as 'the Group'), its associates and joint ventures predominantly operate in a single business segment of cable and broadband distribution only in India. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s) and hence, there are no additional disclosures required to be furnished in terms of Indian Accounting Standard 108 - Operating Segments.
- The Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to order dated 22 February 2023 ('Admission Order') passed by Hon'ble National Company Law Tribunal ('NCLT'), Mumbai, under the provisions of Insolvency and Bankruptcy Code, 2016 ('Code"/ "IBC"). By the Admission Order, Mr. Rohit Mehra was appointed as the interim Resolution Professional of the Company. The Admission Order was challenged by one of the Directors (powers suspended) of the Company before the Hon'ble National Company Law Appellate Tribunal ('NCLAT') in an Appeal. By order dated 7 March 2023 ('Stay Order'), the Hon'ble NCLAT issued notice in the Appeal and passed an interim order staying the operation of the Admission Order. Pursuant to the Stay Order, the control and management of the Company was handed back to the Directors (powers suspended) of the Company by the Interim Resolution Professional. By order dated 10 August 2023, the Hon'ble NCLAT dismissed the Appeal, along with all interim applications ('NCLAT Final Order') and upheld the Admission Order reinstating the CIRP of the Company. Mr. Rohit Mehra was subsequently confirmed as the Resolution Professional of the Company by the committee of creditors. Further, a moratorium in terms of Section 14 of the IBC is in force with respect to the affairs of the Company during its ongoing CIRP. During the period from 7 March 2023 till 10 March 2023, i.e. when the CIRP of the Company was stayed, the Company (under the management and control of the Board of Directors (powers suspended)) incurred several liabilities and undertook various transactions. According, the RP filed I.A. 4844 of 2023 before the Hon'ble NCLT seeking clarifications regarding the treatment of liabilities, obligations, and claims incurred for the stay period i.e., 07 March 2023 upto 10 August 2023 and clarification that the cut-off date for various CIRP activities be considered as 10 August 2023, i.e. the date of resumption of CIRP. On 1 October 2024, the Hon'ble NCLT passed its order ('1 October Order') in I.A. 4844 of 2023 and held that (i) insolvency commencement date is fixed at 22 February 2023, (ii) the CIRP related activities should be reckoned from 22 February 2023, (iii) moratorium under Section 14 of the Code was applicable during the Stay Period, (iv) the transactions and appropriation undertaken during the Stay Period shall be reversed to the accounts of the Corporate Debtor, and (v) the expenses incurred in the ordinary course of business to keep the Company as a going concern are to be protected. Certain lenders of the Company have filed appeals against the 1 October Order before the Hon'ble NCLAT. The RP has filed a limited appeal against the 1 October Order for setting aside the observations and findings against the RP. On 29 October 2024, the Hon'ble NCLAT directed the lenders to keep the amounts appropriated by them during the Stay Period in a separate interest-bearing account during the pendency of the appeals. The appeals filed against the 1 October 2024 Order are currently sub judice. Pursuant to the 1 October Order, the RP has requested operational creditors of the Company to submit their claims as on 22 February 2023. On 31 July 2025, Hon'ble NCLAT dismissed the appeals ('31 July Judgement') filed against the 1 October 2024 Order and directed the lenders to remit the amounts appropriated by them during the Stay Period to the account of the Corporate Debtor. In compliance with the 1 October 2024 Order and 31 July Judgement, the RP has updated the claims as on 22 February 2023. Certain lenders have filed an appeal before the Hon'ble Supreme Court against the 31 July Judgement. The RP has also filed an appeal against the 31 July Judgement to the limited extent of certain observations made against him by Hon'ble NCLAT. By way of its order dated 13 October 2025, read with order dated 28 October 2025, Hon'ble Supreme Court stayed the 31 July Judgement, and directed that no payments be made to operational creditors in the period of stay.
- The standalone and consolidated financial results for the quarter year ended 30th June 2025 have been prepared and signed by the Chief Executive Officer and the Resolution Professional (RP) while exercising the powers of Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code 2016.
- The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other accounting principles generally accepted in India.
- The Statutory Auditors have disclaimed their opinion in the audited annual financial results in respect of the standalone and consolidated financial results for the quarter ended 30 June 2025.
- The Company has incurred a net loss (including other comprehensive income) of ₹ 437.39 million during the quarter ended 30 June 2025, and as of that date, the Company's accumulated losses amount to ₹ 30,315.66 million resulting in a negative net worth of ₹ 13,380.37 million and its current liabilities exceeded its current assets by ₹ 17,278.93 million resulting in negative working capital. Further, the Group has incurred a net loss of (including other comprehensive income) ₹ 440.63 million during the quarter ended 30 June 2025, and as of that date, the Group's accumulated losses amount to ₹ 29,038.94 million resulting in a negative net worth of ₹ 12,103.64 million and its current liabilities exceeded its current assets by ₹ 16,664.77 million resulting in negative working capital. Accordingly, there exists a material uncertainty about the Company's/ Group's ability to continue as a going concern to the future of the Company/ Group is dependent upon the successful implementation of a Resolution plan. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP period. The standalone and consolidated financial information has been prepared assuming going concern basis of accounting, although there exists material uncertainty about the Company's/ Group's ability to continue as going concern since the same is dependent upon the successful implementation of a resolution plan.
- Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, the Resolution Professional has begun to receive claims from financial creditors, operational creditors, employees and other creditors as on 22 February 2023 and if any changes/updates which have happened during the stay period on CIRP up to 10 August 2023. The financial creditors have submitted claims amounting to ₹ 12,060.33 million as on 10 August 2023, out of which ₹ 11,292.66 million have been admitted by the Resolution Professional. The operational creditors, statutory authorities, employees and other creditors have submitted claims amounting to ₹ 19,834.60 million as on 10 August 2023, out of which ₹ 7,066.86 million have been admitted and ₹ 3,391.56 has been admitted contingently by the Resolution Professional. Pursuant to the 1 October Order, the RP has requested the operational creditors of the Company to submit revised claims, as on 22 February 2023. The RP is in the process of reconciling the accounts of the Company.
- Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, certain information including the minutes of meetings of the Committee of Creditors ('CoC') held on various dates, and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the members of CoC and Hon'ble NCLT. However, the stock exchanges have been informed about the convening of the meeting of the committee of creditors and the same was released by them as public announcement.
- During the previous year ended 31 March 2024, the bank and financial institutions exercising their rights under various facility agreements have received an amount of ₹ 1,230.00 million from the Company's bank account against the borrowings which have been classified as non-performing asset (NPA). Due to non-availability of confirmations from certain lenders, the Company has adjusted such amounts, with the liability for 'Principal Outstanding' on borrowings in the books of accounts. In connection with the above appropriation, Asset Reconstruction Company (India) Limited, one of the financial creditors of the Company, has filed an application with NCLT, Mumbai seeking directions that moratorium was in force during the stay period (i.e., from 7 March 2023 to 10 August 2023) and directions against certain creditors to refund the amount appropriated by them during the Stay Period. On 1 October 2024, the Hon'ble NCLT directed the banks and financial institutions to refund the amounts appropriated by them during the stay period. However, the banks and financial creditors have filed appeals before the Hon'ble NCLAT against the 1 October Order. On 29 October 2024, the Hon'ble NCLAT directed the lenders to keep the amounts appropriated by them during the Stay Period in a separate interest-bearing account during the pendency of the appeals. The appeals filed against the 1 October Order are currently sub judice.
- As on 30 June 2025, the Company and some of its subsidiaries have defaulted in repayment of bank loans and accounts have been classified as Non-Performing Assets (NPA) by the lenders under the Consortium. The Company/ subsidiaries have not provided for additional and penal interest as part of finance cost in terms with conditions put forth in arrangements entered into between the banks & financial institutions with the Company and in accordance with the requirements of Ind AS 109, Financial Instruments.
- For the quarter ended 30 June 2025, 31 March 2025 and 30 June 2024 and year ended 31 March 2025, the 'Subscription income' included in the 'Revenue from operations' in these financial results, inter alia, includes the amounts payable to the broadcasters towards their share in relation to the pay channels subscribed by the customers. The aforementioned corresponding amounts (i.e. Broadcaster's share) has also been presented as an expense in these financial results. The said amounts are ₹ 645.18 million, ₹ 652.85 million, ₹ 761.16 million, and ₹ 2,814.09 million for the quarter ended 30 June 2025, for the quarter ended 31 March 2025, for the quarter ended 30 June 2024 and for the year ended 31 March 2025, respectively in the standalone financial results and ₹ 1,765.34 million, ₹ 1,779.37 million, ₹ 1,991.84 million, and ₹ 7,559.93 million for the quarter ended 30 June 2025, for the quarter ended 31 March 2025, for the quarter ended 30 June 2024 and for the year ended 31 March 2025, respectively in the consolidated financial results. Had these expenses been disclosed on net basis, the 'Revenue from operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 645.18 million, ₹ 652.85 million, ₹ 761.16 million, and ₹ 2,814.09 million for the quarter ended 30 June 2025, for the quarter ended 30 June 2025, for the quarter ended 30 June 2024 and for the year ended 31 March 2025, respectively in the standalone financial results and ₹ 1,765.34 million, ₹ 1,779.37 million, ₹ 1,991.84 million, and ₹ 7,559.93 million for the quarter ended 30 June 2025, for the quarter ended 31 March 2025, for the quarter ended 30 June 2024 and for the year ended 31 March 2025, respectively in the consolidated financial results. However, there would not have been any impact on the net loss for the respective quarters and year ended in both the standalone and consolidated financial results.
- The consolidated financial results includes the annual financial results of one subsidiary Siti Broadband Services Private Limited, which is undergoing Corporate Insolvency Resolution Process by an order dated 31 October 2023. The annual financial results have not been audited by their statutory auditors and have not been approved/signed by the Resolution Professional appointed for this subsidiary for the quarter ended 30th June 2025. The financial information of the subsidiary included in the consolidated financial statements of the Group reflect total assets of ₹ 399.27 million as at 30th June 2025, total revenues of ₹ 101.24 million, total net loss after tax of ₹ 35.95 million, and total comprehensive loss of ₹ 35.78 million for the quarter ended on 30th June 2025 respectively.
- The Resolution Professional has filed an application against members of the erstwhile management of the Company under section 25(2)(j) read with Section 66 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 35(A)(3) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. This application seeks relief in connection with certain allegedly fraudulent, undervalued and preferential transactions conducted by the Corporate Debtor under the previous management aggregating approx. ₹ 3,254.90 million for the review period 10 April 2018 to 10 August 2023 and the matter is currently pending with hon'ble NCLT in Mumbai. However, we are not aware of any counter-application(s) filed by the respondents to the aforementioned application. Further, we have duly reported as required under 143(12) of the Companies Act 2013, Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (a) The Company has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal ('TDSAT'), New Delhi for restoration of signals of Zee Entertainment Enterprises Limited on the Company's network. TDSAT has passed an interim order pursuant to which, the Company has agreed to deposit an amount of ₹ 400.00 million with The Registrar, TDSAT, New Delhi. Following the approval from the Committee of Creditors of Siti Networks Limited, the broadcasting of ZEE channels in the Rest of India (ROI) region has resumed, effective from February 26, 2024. Post reinstatement of CIRP of Siti Networks ZEEEL has submitted its claim as an operational creditor for the Pre CIRP period and the same will be treated as per the provisions of IBC 2016.
(b) Aditya Birla Finance Limited ('ABFL') had filed statement of claim on Siti Networks Ltd and Others before Sole Arbitrator, Justice L. N Rao (Retd) Judge of Hon'ble Supreme Court of India after disposal 2 Petitions filed by ABFL against the Company before the Delhi High Court. Earlier, the company in compliance with the order of Delhi High Court dated March 28, 2022 has deposited ₹ 238.00 million with the Registry, Delhi High Court and has been adjudged against the net amount payable to Zee Entertainment Enterprises Limited ('ZEEEL'). The Sole Arbitrator has passed an order placing some restrictions on the payments to be made to ZEEEL, which shall be effective till the final disposal of the arbitral proceedings. The above arrangement shall continue till the final disposal of the Arbitration Case. On 9 November 2023, the Sole Arbitrator has removed Siti Networks Limited from arrays of parties on the basis of submissions made by the counsel of the Siti Networks Limited. As per last order, the Sole Arbitrator will pass an order on Amended Statement of Claim and thereafter he will give next date of hearing for further proceedings.
(c) Zee Entertainment Enterprises Limited ('ZEEEL') vide its letter dated 4 August 2023, informed the Company that it has discharged the liability of the Company towards IndusInd Bank Limited for a term loan amounting to ₹ 1,175.81 million for ₹ 880.00 million (inclusive of outstanding interests) in which ZEEEL had provided the Debt Service Reserve Account ('DSRA guarantee'). As a result, ZEEEL stands subrogated in place of IndusInd Bank Limited vis a vis Company as per the applicable laws. Further, ZEEEL has also executed a Settlement Agreement with Standard Chartered Bank ('SCB') in regards to the outstanding dues to SCB by the Company. SCB has issued a No Dues Certificate dated 8 January 2024 confirming receipt of all dues from ZEEEL as per the Settlement Agreement. ZEEEL has discharged the liability of the Company towards SCB for a term loan amounting to ₹ 1,001.03 million for ₹ 600.00 million (inclusive of outstanding interest) in which ZEEEL had provided the Debt Service Reserve Account ('DSRA guarantee'). As a result, ZEEEL stands subrogated in place of SCB vis a vis Company as per the applicable laws. The Resolution Professional has admitted the claims of ZEEEL with regard to the dues of the Company to IndusInd Bank and SCB. However, since ZEEEL is a related party of the Company, ZEEEL has not been included in the committee of creditors. Further, ZEEEL has communicated vide their letter dated 8th July 2024 that it has assigned its dues amounting to ₹ 1,480.00 million to Vani Agencies Private Limited via an assignment agreement dated 2 July 2024. The claim outstanding in the name of ZEEEL has been subrogated to Vani Agencies Private Limited. The RP has classified Vani Agencies Private Limited ('VAPL') as a related party and application regarding the related party status of VAPL and its non-inclusion in the CoC is pending before the Hon'ble NCLT.
(d) A vendor has filed an application against one of the subsidiary company namely Siti Vision Digital Media Private Limited, under Section 7 of the Insolvency and Bankruptcy Code, 2016 before NCLT, Delhi for initiation of CIRP on the ground that the subsidiary company has defaulted in making payments. The petition was dismissed by NCLT vide its order dated 8 June 2023. The vendor has filed an appeal against the order with NCLAT, Delhi.
- NCLT, New Delhi Bench, vide its order dated 09 October 2025 in I.A. No. 28/NID/2025 in C.P.B-686/NID/2022, has approved the Resolution Plan submitted by Resolution Applicant in respect of subsidiaries, Siti Jind Digital Media Communications Private Limited. Pursuant to the said order being passed under Section 31(1) of the Insolvency and Bankruptcy Code, 2016, the Resolution Plan became effective from the date of pronouncement of the said order, and the control, management, and ownership of the Company have been transferred to the successful Resolution Applicant. Accordingly, Siti Jind Digital Media Communications Private Limited ceased to be a subsidiary of the Company with effect from 09 October 2025, being the date of approval of the Resolution Plan. Consequently, this entity has not been considered as a subsidiary for the purpose of the financial results for the quarter ended 30 June 2025.
- Previous period figures have been re-grouped / reclassified wherever necessary to conform to current period's classification.
- The above is an extract of the detailed format of Un-Audited Financial Results for the first quarter of financial year ended on June 30, 2025 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of the Un-Audited Financial Results for the first quarter of financial year ended on June 30, 2025 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.sitinetworks.com

For Siti Networks Limited

Sd/-

Suresh Kumar
Company Secretary
(M.No.ACS 14390)

