



Important announcement to shareholders for payment in electronic mode w.e.f. November 19, 2025

1. SEBI has issued a Gazette Notification dated 18th November, 2025 on SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, which shall come into force on the date of their publication in the official gazette i.e. November 19, 2025.
2. One of the Important Amendment pertains to the existing first proviso and second proviso in Regulation 12 which has been omitted.

Existing Regulation 12 of SEBI (LODR) Regulations is reproduced below for ready reference:

Payment of dividend or interest or redemption or repayment.

12. **The listed entity shall use any of the electronic mode of payment facility approved by the Reserve Bank of India, in the manner specified in Schedule I, for the payment of the following:**
 - (a) **dividends;**
 - (b) **interest;**
 - (c) **redemption or repayment amounts:**

Provided that where it is not possible to use electronic mode of payment, 'payable-at-par' warrants or cheques may be issued:

Provided further that where the amount payable as dividend exceeds one thousand and five hundred rupees, the 'payable-at-par' warrants or cheques shall be sent by speed post.

The highlighted portion of the existing Regulation 12 has now been omitted in the Amended Regulations.

In view of the above amendment, henceforth all payments shall be made through Electronic Mode only and no physical warrants or cheques or drafts shall be issued towards dividends, interest, redemption or repayment amounts. Stakeholders may kindly make a note of this and update their KYC and Bank details with their respective Depositories.