



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945 | Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com | Website: www.dwarikesh.com | CIN: L15421UP1993PLC018642

REF: DSIL/2025-26/105

August 07, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India
Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))

Dear Sir,

We wish to inform you that Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Meeting of the Board of Directors of the Company was held on Thursday, August 07, 2025, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) facility.

The meeting commenced at 12.30 noon and inter alia, the Board considered and approved the following:

1. Adoption of Unaudited Financial Results for first quarter ended June 30, 2025 together with Limited Review Report issued by the Statutory Auditor.

The meeting concluded at 3.00 p.m.

You are kindly requested acknowledge the receipt and take the same on record.

Thanking you,

Yours Sincerely


B J MAHESHWARI
Managing Director & CS cum CCO
(DIN: 00002075)





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Sub: Regulation 33(3)(a) – Submission of Unaudited Financial Results for quarter ended June 30, 2025.

Dear Sir,

Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed hereby the approved Unaudited Financial Result for the quarter ended June 30, 2025 along with Limited Review Report received from our Statutory Auditors M/s. Mittal Gupta & Co. The said results have been duly approved by the Board of Directors at its meeting held on Thursday, August 07, 2025.

You are requested kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,


B. J. Maheshwar
Managing Director & CS cum CCO
(DIN/00002075)



Encl: as above.



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgcoca.in

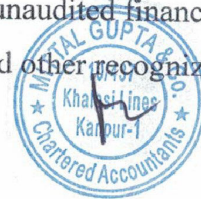
Independent Auditor's Review Report on unaudited quarterly financial results of Dwarikesh Sugar Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

Dwarikesh Sugar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Dwarikesh Sugar Industries Limited ('the Company') for the quarter ended June 30, 2025 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized





Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgcoca.in

accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

B. Lari

(Bihari Lal Gupta)



Partner

Membership No.: 073794

Place: Kanpur

Date: 07.08.2025

UDIN: 25073794BMOKWN4803

**DWARIKESH SUGAR INDUSTRIES LIMITED**

(Registered Office: Dwarikesh Nagar-246762, District Bijnor, Uttar Pradesh)

Tel : +91 01343 267061-64, Fax no. : +91 01343 267065, email : investors@dwarikesh.com website : www.dwarikesh.com

CIN NO. L15421UP1993PLC018642

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2025 Unaudited	March 31, 2025 Audited *	June 30,2024 Unaudited	March 31, 2025 Audited
	Income				
I	Revenue From operations	40,546.52	45,885.06	34,125.14	1,35,888.34
II	Other Income	50.12	21.77	60.33	643.95
III	Total Income (I+II)	40,596.64	45,906.83	34,185.47	1,36,532.29
IV	Expenses				
	(a) Cost of materials consumed	2,130.52	57,257.85	223.94	1,03,149.97
	(b) Purchases of stock-in-trade	522.96	218.93	622.99	795.44
	(c) Changes in inventories of finished goods and work-in-progress	32,236.54	(27,853.34)	28,192.35	(655.03)
	(d) Employee benefit expenses	2,541.86	2,846.02	2,371.95	11,043.94
	(e) Finance cost	539.44	767.90	557.64	1,852.28
	(f) Depreciation and amortisation expenses	1,206.28	1,189.08	1,230.18	4,892.75
	(g) Other expenses	2,722.01	2,717.05	2,485.31	10,206.89
	Total expenses (IV)	41,899.61	37,143.49	35,684.36	1,31,286.24
V	Profit/(loss) before exceptional items and tax (III - IV)	(1,302.97)	8,763.34	(1,498.89)	5,246.05
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) after exceptional items and before tax (V+VI)	(1,302.97)	8,763.34	(1,498.89)	5,246.05
VIII	Tax expense				
	- Current tax	-	959.30	-	959.80
	- Deferred tax	(364.56)	3,171.04	(526.30)	1,952.68
	Total Tax Expense	(364.56)	4,130.34	(526.30)	2,912.48
IX	Net Profit/(loss) after tax for the period/year (VII - VIII)	(938.41)	4,633.00	(972.59)	2,333.57
X	Other Comprehensive Income/(Loss)				
	A (i) Items that will not be reclassified to profit or loss	-	(58.38)	-	(58.38)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	14.67	-	14.67
	Total other comprehensive income/(loss), net of taxes	-	(43.71)	-	(43.71)
XI	Total comprehensive income/(loss) for the period (IX+X)	(938.41)	4,589.29	(972.59)	2,289.86
XII	Paid up equity share capital (Face value of ₹ 1 each)	1,853.01	1,853.01	1,853.01	1,853.01
XIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet.				78,768.63
XIV	Earnings Per Share (of ₹ 1 each) (not annualised):				
	(a) Basic (₹)	(0.51)	2.50	(0.52)	1.26
	(b) Diluted (₹)	(0.51)	2.50	(0.52)	1.26

* Refer note no 5



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr.No.	Particulars	(₹ In Lakhs)			
		Quarter ended			Year ended
		June 30,2025 Unaudited	March 31, 2025 Audited *	June 30,2024 Unaudited	March 31, 2025 Audited
1	Segment Revenue				
a)	Sugar	31,419.33	44,014.51	27,518.54	1,25,923.45
b)	Distillery	13,365.73	18,956.27	7,551.48	38,303.44
	Total	44,785.06	62,970.78	35,070.02	1,64,226.89
	Less: Inter Segment Revenue Sugar	4,238.54	17,085.72	944.88	28,338.55
	Income from operations	40,546.52	45,885.06	34,125.14	1,35,888.34
2	Segment Results				
	Profit/(Loss) before tax, interest and exceptional items from each segment				
a)	Sugar	(1,887.46)	6,875.90	(805.79)	4,976.85
b)	Distillery	1,594.13	3,139.50	292.41	3,150.42
	Total	(293.33)	10,015.40	(513.38)	8,127.27
	Add: Exceptional Item				
	Less: Interest	539.44	767.90	557.64	1,852.28
	Other Unallocable expenditure net off Unallocable income	470.20	484.16	427.87	1,028.94
	Total Profit/(Loss) Before Tax	(1,302.97)	8,763.34	(1,498.89)	5,246.05
3	Segment Assets				
a)	Sugar	67,603.89	96,027.48	71,354.31	96,027.48
b)	Distillery	32,369.59	41,016.52	35,328.61	41,016.52
	Total segment assets	99,973.48	1,37,044.00	1,06,682.92	1,37,044.00
	Add: Unallocable corporate assets	10,340.08	9,242.56	4,028.22	9,242.56
	Total assets	1,10,313.56	1,46,286.56	1,10,711.14	1,46,286.56
	Segment Liabilities				
a)	Sugar	6,908.38	9,109.42	6,136.92	9,109.42
b)	Distillery	124.58	288.48	85.54	288.48
	Total Segment Liabilities	7,032.96	9,397.90	6,222.46	9,397.90
	Add: Unallocable corporate liabilities	23,593.06	56,267.02	27,145.72	56,267.02
	Total Liabilities	30,626.02	65,664.92	33,368.18	65,664.92

* Refer note no 5

Notes:-

- The above unaudited financial results were approved in the meeting of the Board of Directors held on Thursday, August 7, 2025 after being reviewed and recommended by the Audit Committee.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- Given the seasonal nature of the industry, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the company.
- The Company has no subsidiary/associate/joint venture company(ies), as on June 30, 2025.
- The figures for the quarter ended March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- Previous periods' figures have been regrouped and reclassified wherever necessary for the purpose of comparison.

Place: Mumbai
Date: August 7, 2025

