



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2025-26/086

July 15, 2025

Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Regulation 34(2)(f) – Submission of Business Responsibility and Sustainability Report (BRSR)

Dear Sir/Madam,

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the **Business Responsibility and Sustainability Report (BRSR)** for the financial year 2024–25. The BRSR forms an integral part of the Integrated Annual Report for FY 2024–25, which has been submitted to the stock exchanges vide our letter dated July 15, 2025.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Sincerely

B J Maheshwari

Managing Director & CS Cum CCO
(DIN: 00002075)

Encl: As above



Business Responsibility and Sustainability Report (BRSR)

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Dwarikesh Sugar Industries Limited (DSIL) is dedicated to conducting business sustainably and responsibly, aiming to generate value for our stakeholders while reducing our environmental footprint and supporting the communities where we operate. As a prominent entity in the sugar industry, we understand the significance of implementing sustainable practices that foster the long-term development and prosperity of our business, and we are devoted to advancing Environmental, Social, and Governance initiatives.

Environment:

DSIL has undertaken several initiatives to reduce its environmental footprint. These include projects focused on Carbon Capture, Utilization, and Storage (CCUS), and the generation and use of renewable energy to replace thermal energy. Additionally, the company has promoted circularity by reusing treated wastewater and recycling waste. DSIL has also commenced ethanol production to support the national goal of achieving 20% ethanol blending by 2025 contributing to greenhouse gas emission reduction.

a. Renewable Energy:

DSIL uses bagasse, a byproduct of sugar cane juice extraction, for power generation through its

cogeneration plant. The renewable energy produced is used in sugar plant operations, with excess power sold to the electricity department through power banking system. The stored power can be drawn upon when needed, ensuring a reliable and efficient energy supply. Additionally, DSIL conserves energy by utilizing waste heat from the cogeneration plant for various industrial applications. These initiatives have transformed our operations into a circular economy model, achieving the United Nations Sustainable Development Goal 7 for affordable and clean energy.

b. GHG Emission Reduction:

Carbon dioxide is emitted as flue gas during the distillery process. The carbon dioxide from the flue gas system is captured, cleaned through scrubber and stored in cylinders for further utilization in various industrial activities such as food & beverage industry, chemical industry and as a shield gas in metal working activities. This initiative also helps in reducing the company's carbon footprint, thereby minimizing global warming.

We continuously track, monitor and maintain the inventory of Scope 1, Scope 2 and Scope 3 GHG emissions. And also, we implement GHG emission

reduction projects such as switching to clean fuels, waste heat recovery, energy conservation, minimizing flue gas emissions aligning with the sustainable strategy of the Company.

c. Circular Economy:

i. Waste Management:

The circularity in the operations is promoted through recycling & reuse of waste and disposal of residual fraction of waste by fulfilling the Extended Producer Responsibility (EPR) rules and guidelines. The recycling of plastic waste is carried out to produce value added products such as plastic granules which are reused in a circular loop for producing new plastic packaging material.

ii. Water Management:

100% utilization of treated wastewater is achieved through installation of Zero Liquid Discharge (ZLD) systems and Condensation Polishing Unit (CPU). The treated wastewater is used in utilities and agriculture applications to reduce the dependency on freshwater consumption. The parameters of treated wastewater are under the permissible limits prescribed by the pollution control boards.

Social Responsibility:

DSIL has a strong commitment towards social responsibility and community development. The Company has undertaken various initiatives to support education, healthcare, and infrastructure development in the communities where it operates. In FY 2024-2025, the Company provided education support and livelihood for orphan children, contributed to healthcare facilities, and supported the community by various initiatives like blood donation camps, organizing events in nearby communities during festivals to strengthen bonds, programs for farmers, vocational training for women empowerment, medical checkup camps etc. Our dedicated approach for the upliftment of marginalized and vulnerable groups through CSR initiatives and projects has created positive impact in many lives.

The Company believes employees as the greatest asset in long-term growth and success of the organization. The Company is committed to their well-being and provides a safe and healthy work environment. We have implemented various health & safety initiatives across all business operations of the company. And also, the upskilling of employees is ensured by conducting periodical training and development programs facilitating their professional growth and career advancement. The long-term association

of employees with DSIL reflects its strong values and people-centric approach driven by its promoters and leadership team.

Governance:

DSIL is committed to maintaining high standards of corporate governance and ethical business practices. The Company has a comprehensive code of conduct that guides its business activities, and has established various committees to oversee governance-related matters. The Company has a diverse and independent board of directors to continuously collaborate with its stakeholders ensuring transparency and accountability.

The Company has demonstrated its commitment and dedication to sustainability and responsible business practices by making significant progress in the implementation of sustainability-related projects & initiatives.

Our BRSR contains responses about our policies and performance in relation to the principles covered by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015's Regulation 34(2)(f), covering ESG aspects. We are aligned with the United Nations Sustainable Development Goals (UNSDGs), which aim to balance social, environmental, and economic sustainability. These goals are mapped under relevant principles in the BRSR report which highlights our progress and achievements in environmental impact, social responsibility, corporate governance, ethical business practices, and innovation.

"This BRSR report envisages our commitment, efforts, and performance on various ESG Key Performance Indicators (KPIs) protecting the stakeholders' interests and accountability towards sustainability and inclusive growth. We disclose our sustainability data with integrity, fairness and transparency, maintaining the highest ethical standards in a timely manner to all stakeholders for better information and decision making. Our disclosures under essential indicators and leadership indicators across 9 principles of National Guidelines on Responsible Business Conduct (NGRBC) are made in line with the requirements of Securities and Exchange Board of India (SEBI) guidelines for BRSR".

Vijay S Banka
Managing Director



Section A : General Disclosures



I. Details of the listed entity

DSIL is a prominent Indian Company in the sugar industry. It was founded in 1993 with its headquarter in Dwarikesh Nagar, Bijnor, Uttar Pradesh, India and its corporate office is at Nariman Point, Mumbai. The Company has commenced its operations in 1995 through manufacturing and sale of sugar, industrial alcohol, as well as the generation and sale of power from bagasse, a by-product of sugar manufacturing process.

The Company has 3 sugar mills, and 2 distillery units located in the state of Uttar Pradesh, with a total crushing capacity of 21,500 tons of sugarcane per day. The Company has an ethanol producing capacity of 337.5 KL per day and co-generation capacity of 94 MW, which is used to generate electricity from bagasse, a byproduct of the sugar manufacturing process.

And also, it diversified its operations by adding ethanol and industrial alcohol to its products. The ethanol product is in high demand and is used as biofuel under the Ethanol Blending Programme (EBP) initiated by the Government of India. This initiative helps to replace fossil fuels with ethanol leading to reduction of greenhouse gas emission contributing to sustainable development.

1.	Corporate Identity Number (CIN) of the Listed Entity	L15421UP1993PLC018642
2.	Name of the Listed Entity	Dwarikesh Sugar Industries Limited
3.	Year of Incorporation	1993
4.	Registered office address	Dwarikesh Nagar, Bijnor, Uttar Pradesh- 246762
5.	Corporate address	511, Maker Chambers - V, 221, Nariman Point, Mumbai - 400021
6.	E-mail	investors@dwarikesh.com
7.	Telephone	022-22832468
8.	Website	www.dwarikesh.com
9.	Financial year for which reporting is being done	1 st April 2024 to 31 st March 2025
10.	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
11.	Paid-up Capital	INR 1,853.01 Lakhs
12.	Name and contact details (telephone, email address) of the person for BRSR Reporting	Shri B. J. Maheshwari (Managing Director and Company Secretary-cum-Chief Compliance Officer) Tel: 022 22042945 email: bjmaheshwari@dwarikesh.com
13.	Reporting boundary	The disclosures made under this report are on a Standalone basis for Dwarikesh Sugar Industries Limited.
14.	Name of assessment or assurance provider	Not Applicable
15.	Type of assessment of assurance obtained.	Not Applicable

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of Turnover of the entity
1.	Sugar Production & Power Generation	Manufacturing sugar by processing sugarcane through a highly controlled process & Generation of Power through a Co-generation model.	71.69%
2.	Distillery and allied products	Manufacturing of Industrial Alcohol, Sanitizer, liquid CO2 etc.	28.31%

17. Products/Services sold by the entity (accounting for 90% of the entity's turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of Turnover of the entity
1.	Sugar Production & Power Generation	10721	71.69%
2.	Distillery and allied products	11019	28.31%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

S. No.	Location	Number of plants	Number of offices	Total
1.	National	3	3	6
2.	International	Nil	Nil	Nil

¹Currently, Dwarikesh do not have any international operations.

19. Markets served by the entity

a. Number of locations

S. No.	Description of Main Activity	Number
1.	National (Number of states)	As of March 31, 2025, the Company has its presence across all states and union territories of India
2.	International (Number of countries)	We export sugar internationally through merchant exporters instead of managing direct exports ourselves.

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Nil

c. A brief on types of customers

Our products serve the needs of a wide range of customers through various distribution channels involving direct sales, business to business and business to consumers. The product portfolio consists of sugar, molasses, renewable energy, ethanol, liquid carbon dioxide and press mud etc.

- Sugar:** Sugar is distributed to several distribution agencies and e-commerce platforms for customers across India.
- Molasses:** Molasses is a thick, dark syrup that is a byproduct of the sugar-making process, typically derived from sugarcane or sugar beets. Molasses is sold to distillery units in Uttar Pradesh as feedstock for manufacturing of country liquor.
- Co-generation:** Co-generation process in the sugar plant uses bagasse, the byproduct of crushed sugarcane to produce electricity through combustion process. This electricity runs the plant's operations, and any excess power is sold to the Uttar Pradesh Power Corporation Limited (UPPCL) through long term Power Purchasing Agreement (PPA).



- d. **Ethanol:** It is an alternative source of clean fuel for replacing fossil fuels. This fuel is sold to various Oil Marketing Companies (OMCs) for blending petrol to reduce greenhouse gas emissions.
- e. **Liquid Carbon Dioxide:** The carbon dioxide emitted during the distillery process is captured and cleaned through CO₂ scrubbers and stored in cylinders for utilization in commercial activities. Liquid CO₂ is sold to an authorized third-party agency for utilization in food & beverages applications, chemical manufacturing and welding applications.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled) :

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
	Employees					
1.	Permanent (D)	469	453	96.59	16	3.41
2.	Other than permanent (E)	Nil	Nil	NA	Nil	NA
3.	Total employees (D+E)	469	453	96.59	16	3.41
	Workers					
4.	Permanent (F)	1,004	1,003	99.90	1	0.10
5.	Other than permanent (G)	1,365	1,364	99.93	1	0.07
6.	Total workers (F+G)	2,369	2,367	99.92	2	0.08

b. Differently abled Employees and workers :

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
	Differently abled Employees					
1.	Permanent (D)	Nil	Nil	Nil	Nil	Nil
2.	Other than permanent (E)	Nil	Nil	Nil	Nil	Nil
3.	Total Differently abled employees (D+E)	Nil	Nil	Nil	Nil	Nil
	Differently abled Workers					
4.	Permanent (F)	Nil	Nil	Nil	Nil	Nil
5.	Other than permanent (G)	Nil	Nil	Nil	Nil	Nil
6.	Total Differently abled workers (F+G)	Nil	Nil	Nil	Nil	Nil

21. Participation/Inclusion/Representation of women

Particulars	Total	Number and percentage of Females	
	No. (A)	No. (B)	% (B/A)
Board of Directors	7	1	14.29
Key Management Personnel	1	0	0

22. Turnover rate for permanent employees and workers

Category	FY 2025			FY 2024			FY 2023		
	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)
Permanent employees	9	Nil	9	12	Nil	12	9.24	26.66	9.79
Permanent workers	5	Nil	5	7.6	Nil	7.6	5.62	Nil	5.62

V. Holding, Subsidiary and Associate Companies (including Joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
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Currently, we do not have a subsidiary/associate/joint venture company.

VI. CSR details

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013 : Yes

ii. If yes, Turnover – (in ₹) 13,532.15 million

iii. Net worth - (in ₹) 8,056.18 million

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct (NGBRC):

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025			FY 2024		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes, the grievances from the communities can be raised through CSR committee or grievance redressal procedure adopted by the Company.	Nil	NA	NA	Nil	NA	NA
Investors	Yes, the Company has an effective investor related grievance redressal mechanism (https://www.dwarikesh.com/investors-relation.html). Investors with grievances can contact the Company via Shri B J Maheshwari (Managing Director and Company Secretary-and-Chief Compliance Officer) at Tel: 022 - 22832468/ 22042945 Fax:022-22047288 Email: investors@dwarikesh.com	Nil	NA	NA	Nil	NA	NA
Shareholders	Yes, Concerned shareholders can raise grievances addressing to Shri B J Maheshwari, Managing Director, Company Secretary, and Chief Compliance Officer, via telephone at 022-22832468 / 22042945, fax at 022-22047288, or email at investors@dwarikesh.com.	Nil	NA	NA	1	Nil	Resolved
	Alternatively, they can also contact M/s. MUFG Intime India Pvt. Ltd. (Registrar & Share Transfer Agents - RTA) at Tel: 022 49186000 – 79, Fax: 022 - 4918 6060, Email: rnt.helpdesk@in.mpms.mufg.com						



Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025			FY 2024		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Employees and workers	<p>Yes, the Company has an effective Whistleblower policy that covers all its employees and directors, providing them with a channel to raise concerns to maintain the highest possible standards of ethical, morale, and legal business conduct, as well as the Company's commitment to open, fearless, and genuine communication. The policy's primary goal is to provide necessary safeguards to protect employees from retaliation or victimization. For safety of women at workplace, we also have set up an Internal Complaints Committee at all our units under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act led by Ms. Priyanka G. Morarka.</p> <p>We have installed two boxes for feedback and concerns:</p> <ul style="list-style-type: none"> ▪ Suggestion Boxes: One suggestion box has been kept near the Time Office. ▪ Grievance Box: One grievances box has been kept near the Time Office. <p>And also, grievances can be raised directly through Direct interaction with respective department heads</p> <ul style="list-style-type: none"> ▪ Phone Calls ▪ Emails: sudarshan.dn@dwarikesh.com <p>We ensure confidentiality throughout this process.</p>	Nil	NA	NA	Nil	NA	NA
Customers	<p>Yes, we act in a way that adds value to our customers and contributes to the development of a trusting relationship. For many years, the Company and its employees have provided services and built its significant goodwill. This goodwill is one of our most valuable assets, and all Company personnel are always reminded to work hard and maintain our reputation. Any grievance from the customers can be raised through sales team or customer care number available on the packaging of our products.</p>	Nil	NA	NA	Nil	NA	NA

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2025			FY 2024		
	(If yes, then provide web-link for grievance redress policy)	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Value Chain Partners	Yes, we believe in investing in people and processes to foster an outperformance culture and increase value through optimal resource integration. We currently have vendor relationships with over 1.50 lakh farmers and are committed to addressing issues raised by our value chain partners through one-on-one counselling with immediate and satisfactory resolutions. Suggestion Box: One suggestion box has been kept at cane department for grievances from the farmers	Nil	NA	NA	Nil	NA	NA
Other (please specify)	Any other grievance from other stakeholders can be sent via email to the company secretary for immediate response and resolution.	Nil	NA	NA	Nil	NA	NA



26. Overview of the entity's material responsible business conduct issues

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Ethical Business Practices and Disclosures	Risk & Opportunity	<p>Risk :</p> <ul style="list-style-type: none"> a. Violation of Code of Conduct, corruption & bribery compromises business relations and erodes customer trust & confidence. b. Non-adherence to local laws may lead to legal action by the law enforcement agencies which in turn negatively affects the reputation and brand value of the Company. <p>Opportunity :</p> <ul style="list-style-type: none"> a. Running the operations in an ethical & transparent manner creates brand value and credibility for the company. b. Compliance and strong governance structure protects stakeholder interests and builds confidence in customers and investors. 	<ul style="list-style-type: none"> a. Conduct training programs on Code of Conduct for all employees and workers across all business operations. b. Ensure integrity, fairness, transparency and accountability across all operations and communicate to internal and external stakeholders. c. Ensure timely disclosure of sugar stocks, submission of compliance reports, publish financial reports and annual reports as per the scheduled timeline. 	<p>Negative :</p> <p>Non-compliance with code of conduct negatively affects the long-term growth & expansion of the company.</p> <p>Positive :</p> <p>Ensuring integrity, fairness, transparency & accountability across all business operations builds trust and confidence in all stakeholders.</p>
2.	Employee Well Being & Safety	Risk & Opportunity	<p>Risk :</p> <p>Lack of adequate safety systems, process controls, practices & Standard Operating Procedures (SOPs) as per health & safety management system and Material Safety Data Sheets (MSDS) leads to accidents and injuries.</p> <p>Opportunity :</p> <p>Strict adherence to safety measures and safety related legal obligations ensures employee well-being and improves productivity.</p>	<ul style="list-style-type: none"> a. Conduct regular training programs on safety at workplace, permit to work & incident reporting mechanisms. b. Conduct safety audits, fire audits and compliance with safety rules, regulations & guidelines to mitigate health & safety related risks. c. Identify near miss incidents, workplace hazards & implementation of safety related risk mitigation measures. d. Provide necessary Personal Protective Equipment (PPE) considering the nature and location of work and associated risks. 	<p>Negative :</p> <ul style="list-style-type: none"> a. Inadequate safety systems, practices & SOPs may cause accidents & injuries to employees and workers. b. Failure to comply with health and safety laws & regulations results in the imposition of fines, legal risks, and reputational damage. <p>Positive :</p> <ul style="list-style-type: none"> a. Strict adherence to safety guidelines avoids workplace accidents which in turn reduces associated medical costs & claims.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
					b. Reduces production downtime & improves overall productivity. c. Enhancing employee satisfaction and retention.
3 (a)	Water Management	Risk & Opportunity	Opportunity : a. Implementation of water conservation measures such as deployment of water efficient equipment & processes, rainwater harvesting & Zero Liquid Discharge (ZLD) reduce water procurement related costs & avoids water disposal costs. b. Minimizing water related footprint of the Company mitigates the basin level & operational level water risks of the Company. Risk : a. As a water-intensive industry, the Company is vulnerable to water scarcity and quality issues, which can disrupt its operations and increase costs. b. Shortage of water may cause potential conflict with nearby communities and farmers.	a. Implemented water conservation measures & optimized water consumption across all processes and operations of the company to improve water utilization efficiency. b. Achieve ZLD across all the distillery facilities of the Company. c. Conduct water audit to identify potential water conservation measures & prevent water leakages. d. Conduct water risk assessment to identify water related risks and implement water risk mitigation strategy. e. Assist farmers to use drip irrigation systems minimizing water consumption and maximizing crop yield. f. Continuously track, monitor and ensure that the water utilization is efficient as per the best industrial standards. g. Submit the compliance reports to the respective regulatory agencies to fulfill the compliance requirements. h. These measures help the Company to minimize the risks associated with water scarcity, water quality, and regulatory compliance, while also improving its operational efficiency and reducing its environmental impact.	Positive : a. Avoids disruptions of operations by reducing the dependency on freshwater consumption. b. Utilizing treated wastewater in operations reduces water withdrawal and procurement costs. c. Prevents conflict with local communities and farmers on shortage of groundwater resources. Negative : Non-adherence to laws and regulations may lead to imposition of fines and legal action by the ground water departments



S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3 (b)	Waste Management	Risk & Opportunity	<p>Opportunity: Reducing the waste footprint of the Company and promoting recycling & reuse minimizes the waste disposal costs</p> <p>Risk : Improper handling, storage, processing & disposal of hazardous and non-hazardous waste may pollute the environment.</p>	<p>a. Implementation of 3R (Reduce, Reuse, Recycle) waste management hierarchy promote circularity in operations.</p> <p>b. Fulfill the Extended Producer Responsibility (EPR) compliance requirements as per the Plastic Waste Management Rules, 2016 & subsequent amendments.</p> <p>c. Adopt the best industrial practices on waste management in the sugar industry.</p>	<p>Positive:</p> <p>a. Reduces waste disposal costs and environmental pollution related risks.</p> <p>b. Generation of additional revenue for the company through sale of waste byproducts and recycling.</p> <p>Negative:</p> <p>a. Pollution of the environment due to waste disposal may lead to several legal and financial risks for the company.</p> <p>b. Improper waste management practices cause reputational damage and affect brand value of the company.</p>
4.	Regulatory Compliance	Risk	<p>Risk : Non-adherence to local laws and guidelines such as Consent to Operate (CTO), CPCB norms and labor laws may lead to legal action by the law enforcement agency.</p>	<p>a. Regularly monitor the regulatory requirements and ensure fulfilment of all compliance conditions.</p> <p>b. Conduct awareness session on regulatory requirements for the sugar industry by industry experts.</p> <p>c. Adopt the regulatory compliance framework & monitor the compliance requirements.</p> <p>d. Maintain compliance register and update on regular basis.</p>	<p>Negative : Violation of local laws & guidelines may attract legal action by law enforcement agencies which in turn affects brand value & reputation of the Company.</p>

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5.	Sustainable Agriculture and Land use	Risk & Opportunity	Risk : Degradation of land and deforestation may have significant negative impact on biodiversity. Opportunity : Practicing sustainable agriculture and land use leads to higher yield and productivity..	a. Improve soil health by using organic fertilizers such as enriched press mud compost may increase the yield of sugarcane. b. Promote drought resistant and disease resistant varieties of sugarcane plants to promote sustainable agriculture.	Negative : Adverse impact on biodiversity may affect the reputation & brand value of the company Positive : Practicing sustainable agriculture gives higher yield and reduces agriculture costs.
6.	Human Rights	Risk	Risk : Non-compliance with human rights related laws and regulations leads to stringent action by the law enforcement agencies.	a. Conduct human rights due diligence to assess, identify and mitigate human rights related risks. b. Conduct training programs to employees and workers on human rights related laws and regulations across all business operations. c. Adhere to International Labour Organization (ILO) guidelines and conventions prohibiting any kind of discrimination based on race, colour, age, gender, sexual orientation, gender identity and expression, ethnicity, religion, disability, family status, social origin, and so on.	Negative : Non-compliance to human rights laws & regulations may lead to legal action by law enforcement agencies and also affects the brand value & reputation of the company.



S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7.	Innovation Management	Opportunity	Opportunity: <ol style="list-style-type: none"> Promote Research & Development to develop new varieties of sugar cane crops. Improving process efficiency reduces the environmental footprint of the Company. 	<ol style="list-style-type: none"> Invest in research & development for developing sugar cane crop varieties and improving the existing processes. Formulated R&D team that focuses on enhancing sugar recovery rates, developing new sugarcane varieties, and exploring opportunities for diversification into other areas such as biofuels and renewable energy. The Company collaborates with academic and research institutions to leverage its expertise and stay up to date on the latest technologies and trends in the industry. R&D can also help the Company to explore new and sustainable sources of raw materials, which can help to reduce its environmental impact and improve its reputation among customers and stakeholders. 	Positive: <ol style="list-style-type: none"> Improve the yield of sugarcane by developing new varieties of sugarcane crops. Optimization of processes, systems & practices leads cost savings & also reduces environmental impact. Innovation creates brand value & reputation of the Company and also builds trust among stakeholders.
8.	Climate Change (Energy Management Emissions)	Opportunity	Opportunity: <ol style="list-style-type: none"> Switch to renewable energy, clean fuels to reduce carbon emissions. Implementation of energy conservation measures saves electricity related costs. Minimizing environmental footprints attract environmentally conscious investors and customers for the Company. 	<ol style="list-style-type: none"> Generate renewable energy by utilizing bagasse as feedstock to reduce greenhouse gas emission. Implement energy conservation measures to optimize energy consumption & reduce the environmental footprint of the Company. Sell renewable electricity to the state electricity department through a banking system facilitating reuse whenever required. 	Positive: <ol style="list-style-type: none"> Improve productivity of the Company. Reduces operational cost and environmental impact of the Company. Addresses climate change related risks.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
9.	Community Engagement and Social Responsibility	Opportunity	Opportunity: <ol style="list-style-type: none"> Identify the areas for improvement of local communities and create positive impact on their lives through CSR programs. Ensure inclusive growth by uplifting the marginalized/ vulnerable groups through CSR initiatives and projects. Maintain harmonious relations with local communities to avoid conflict. 	<ol style="list-style-type: none"> Implemented CSR projects through R.R. Morarka Charitable Trust. Identify & implement need-based CSR projects in the areas of health, education and other environmental projects. 	Positive: <ol style="list-style-type: none"> Uplifts the marginalized/ vulnerable groups and improves their quality of life. Prevents conflict with the local communities through implementation of CSR projects.
10.	Sustainable Packaging	Opportunity	Opportunity : <ol style="list-style-type: none"> Replace plastic packaging with eco-friendly packaging such as recycled plastic, compostable plastic etc. Adopting sustainable packaging initiatives promoting circular economy reduces the waste disposal costs. Ensure compliance with Extended Producer Responsibility (EPR) rules, regulations & guidelines. 	<ol style="list-style-type: none"> Identify and adopt innovative eco-friendly packaging solutions. Ensure that the waste generated from the packaging material shall be recycled and reused. Achieve zero waste to landfill by diversion of waste from landfill to produce value added products such as plastic granules from the disposable plastic bags. Replace non-biodegradable bags with biodegradable and compostable plastic bags. 	Positive : <ol style="list-style-type: none"> Reduces waste disposal costs and promotes circular economy. Adheres to EPR compliance requirements and reduces environmental footprint of plastic waste.



S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
11.	Privacy and Cyber Security	Risk	Risk : a. Disruption of business and loss of confidential data due to cyber-attacks. b. Inadequate systems, processes, controls for prevention, detection, and remediation of data security threats can affect the company's reputation. c. Lack of privacy & cyber security erodes customer trust and negatively influences customer acquisition & retention resulting in decreased market share.	a. Implementation of IT management system with multiple controls. b. Ensure appropriate protection systems are in place such as antivirus and fire-walls to ensure data protection and security. c. Conduct training and awareness programs, end point and network security controls. d. Proactive monitoring and analysis of any new vulnerabilities and threats. Accordingly, adopt & implement an appropriate mitigation strategy.	Negative : Loss of confidential information erodes customer trust and business relations.
12.	Customer Relationship Management	Opportunity and Risk	Opportunity : Regular interaction and addressing the product related concerns of customers helps in building trust and expansion of business.	a. Deploy adequate systems and practices for customer feedback. b. Strengthen the existing grievance management system to timely resolve the customer grievances. c. Address the concerns of the customers related to product quality, quantity and other features. d. Develop and supply the products of the best quality meeting the customers' expectations to gain trust and confidence.	Positive : Business expansion, increase in revenue generation and promotes brand value & reputation of the company Negative : Decrease in sales of products and revenue generation due to negative feedback from customers.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
13.	Product Quality & Safety	Opportunity & Risk	<p>Opportunity : Delivering the products of better-quality gains customer trust and helps with the increase in sales and revenue generation.</p> <p>Risk : Non-adherence to sugar industry quality standards may deteriorate product quality leading to complaints from the customers which in turn impacts the sales, revenue generation and business expansion.</p>	<p>a. Deployed rigorous testing mechanism for testing the quality of each batch of sugar prior to dispatch.</p> <p>b. Maintain the sugar qualities as per the prescribed grades and standards of sugar sector.</p>	<p>Positive : Supply of good quality products helps in gaining customers' trust, increase in sales & revenue generation and business expansion.</p> <p>Negative: Non-adherence to quality standards leads to loss of customer trust, decline in sales & revenue generation and also negatively impacts the brand value and reputation of the Company.</p>
14.	Sustainable Supply Chain Management	Opportunity & Risk	<p>Opportunity :</p> <p>a. Assessment of suppliers on ESG criteria ensures sustainable sourcing avoids supply chain disruptions.</p> <p>b. Sustainable Supply Chain Management helps in sourcing materials even in adverse situations and conditions.</p> <p>Risk : Lack of appropriate mechanism for screening & selection of suppliers on ESG criteria may leads to business disruptions.</p>	<p>a. Deploy sustainable supply chain management framework across all business operations of the company.</p> <p>b. Diversify the supply chain for sustainable procurement.</p> <p>c. Conduct regular assessment of suppliers on ESG criteria to mitigate supply chain management related risks.</p>	<p>Positive : Avoids supply chain disruptions and ensures business resilience</p> <p>Negative : Lack of adequate systems & processes for sustainable procurement may hamper the operations of the company.</p>



Section B: Management and process disclosures



This section is aimed at helping businesses demonstrate the structures, policies, and processes put in place towards adopting the NGRBC Principles and Core Elements

Policy and Management processes

Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. (a) Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
(b) Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
(c) Web Link of the Policies, if available	<p>Policy on Related Party Transactions - https://www.dwarikesh.com/wp-content/uploads/2025/01/Related-Party-Transactions-Policy-REVISED.pdf</p> <p>Familiarisation Programme for Independent Directors - https://www.dwarikesh.com/wp-content/uploads/2024/04/Familiarisation-Programme-for-Independent-Directors-amended-20.03.2023.pdf</p> <p>Terms of Appointments of Independent Directors - https://www.dwarikesh.com/wp-content/uploads/2023/03/Terms-of-Appointments-of-Independent-Directors.pdf</p> <p>Corporate Social Responsibility Policy - https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Corporate-Social-Responsibility.pdf</p> <p>Policy on Sustainable Sourcing - https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Sustainable-Sourcing.pdf</p> <p>Policy on Anti-Bribery & Anti- Corruption (ABAC) - https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Anti-Bribery-Anti-Corruption-ABAC.pdf</p> <p>Cyber Security, Data Privacy & Protection Policy- https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Cyber-Security-Data-Privacy-Protection.pdf</p> <p>Policy on Human Rights - https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Human-Rights.pdf</p> <p>Supplier Code of Conduct - https://www.dwarikesh.com/wp-content/uploads/2024/05/Supplier-Code-of-Conduct.pdf</p> <p>Policy on Preservation of Documents - https://www.dwarikesh.com/wp-content/uploads/2023/03/Policy-on-Preservation-of-Documents.pdf</p>								

Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
	<p>Policy on Material Subsidiaries - https://www.dwarikesh.com/wp-content/uploads/2025/01/Policy-on-Material-Subsidiaries.pdf</p> <p>Policy on Directors Appointment and Remuneration - https://www.dwarikesh.com/wp-content/uploads/2023/03/Policy-on-Directors-Appointment-and-Remuneration.pdf</p> <p>Health, Safety & Environment Policy - https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Health-Safety-and-Environment.pdf</p> <p>Policy on Determination of Materiality of Events and Information - https://www.dwarikesh.com/wp-content/uploads/2025/01/Policy-on-Determination-of-Materiality-of-Events.pdf</p> <p>Dividend Distribution Policy - https://www.dwarikesh.com/wp-content/uploads/2023/03/Dividend-Distribution-Policy.pdf</p> <p>Vigil Mechanism / Whistle Blower Policy - https://www.dwarikesh.com/wp-content/uploads/2023/03/Whistle-Blower-Policy.pdf</p> <p>Archival Policy - https://www.dwarikesh.com/wp-content/uploads/2023/03/Archival-Policy.pdf</p> <p>Insider Trading Code of Conduct - https://www.dwarikesh.com/wp-content/uploads/2025/01/Insider-Trading-Code-of-Conduct.pdf</p> <p>Code for Fair Disclosure (Prohibition Of Insider Trading) - https://www.dwarikesh.com/wp-content/uploads/2023/03/prohibition_of_insider_trading.pdf</p> <p>Code of Conduct for Senior Management and Directors - https://www.dwarikesh.com/wp-content/uploads/2023/03/Code_of_Conduct_for_Senior_Management_and_Director.pdf</p> <p>Media Agreement - https://www.dwarikesh.com/wp-content/uploads/2023/03/Media-Agreement.pdf</p>								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/ No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. Name of the national and international codes/certifications/ labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	<p>Principle 1: Code of Conduct to ensure highest standards of Corporate Governance</p> <p>Principle 2: Adopted sugar grading standards as mandated by National Sugar Institute, based on which we produce L-31, M-31, S-31, L-30, and M-30 grades of sugar.</p> <p>Principle 3: Implemented Health, Safety & Environment Policy safeguarding the health and wellbeing of our employees, and workers ensuring a safe workplace.</p> <p>Principle 4: Our stakeholder identification & engagement plan helps in continuous dialogue with all our stakeholders protecting their interest, better decision making and value creation.</p> <p>Principle 5: Whistle blower policy uphold the highest standards of moral and ethical business conduct through transparent and trustworthy communication.</p> <p>Principle 6: Adhere environmental laws & regulations and comply to pollution control board norms.</p>								



Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
	<p>Principle 7: Compliant with all legal regulations and ensure ethical business and regulatory conduct.</p> <p>Principle 8: Implemented CSR policy for upliftment of marginalized/vulnerable groups by conducting education, women empowerment and skill development projects.</p> <p>Principle 9: As a responsible corporate, we deliver the best quality products through sustainable operations in a timely manner.</p>								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	<p>Our ESG related goals, targets and commits for sustainable business operations are provided below :</p> <p>Environmental :</p> <ul style="list-style-type: none"> 100% renewable energy is sourced for plant operations. Achieve Zero Liquid Discharge (ZLD) by 100% treatment and reuse of wastewater in distillery plant and ETP. Mitigate the short term and long term water related risks through implementation of water conservation measures. <p>Ensure recycling and reuse of waste inline with the Extended Producer Responsibility (EPR) rules and guidelines.</p> <p>Social :</p> <ul style="list-style-type: none"> Create positive impact & improve the quality of life of local communities by promoting social and economic development. Ensure a safe workplace for employees and workers. Conduct training and development programs for skill development and professional growth of employees and workers. Assist and support sugarcane farmers for getting higher yield and productivity of sugarcane crops. <p>Governance :</p> <ul style="list-style-type: none"> Ensure 9 principles of NGRBCs are covered by the relevant policies across business operations of the company. Implementation of robust corporate governance and risk management framework ensuring transparency, integrity and accountability to run the business in a sustainable manner. 								
6. Performance of the entity against the specific commitments, goals, and targets along-with reasons in case the same are not met.	<p>Environment:</p> <ul style="list-style-type: none"> Estimated and disclosed Scope 1, Scope 2 and Scope 3 carbon emissions. 100% renewable energy consumption. Achieved Zero Liquid Discharge (ZLD) by 100% utilization of treated wastewater across all distillery facilities. Achieved targets of recycling, reuse and safe disposal in line with the requirements of Extended Producer Responsibility (EPR). <p>Social:</p> <ul style="list-style-type: none"> Benefited ~23,563 individuals through CSR activities. Organized suitable training & development programs for professional growth and well-being of employees and workers. Assisted farmers in developing better varieties of sugarcane crops, improving the productivity and yield of the crops. 								

Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Governance : <ul style="list-style-type: none"> Deployed appropriate systems and practices for ensuring transparency, integrity and accountability in business operations. All types of business risks, operational risks, financial risks, market risks, legal risks are assessed and implemented an appropriate mitigation strategy. 								

Governance, leadership, and oversight

7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements (listed entity has flexibility regarding the placement of this disclosure)	<p>At Dwarikesh Sugar Industries Limited, our unwavering commitment to sustainability is a fundamental part of our corporate ethos. As we navigate the complexities of the modern business landscape, we remain dedicated to fostering a sustainable future for our stakeholders and the communities we serve.</p> <p>Environmental Stewardship</p> <p>Over the past year, we have made significant strides in reducing our environmental footprint. Our initiatives have focused on enhancing energy efficiency, minimizing waste, and promoting sustainable agricultural practices. Our ESG objectives focus on reducing fuel consumption, curbing greenhouse gas emissions through energy-efficient practices, and increasing the use of treated effluents to decrease freshwater consumption. We have also conducted a comprehensive greenhouse gas (GHG) inventory to better manage and reduce our emissions. By transitioning to 100% renewable energy sources and optimizing our resource utilization, we have successfully reduced our carbon emissions compared to the previous year. Additionally, we have achieved zero liquid discharge and zero waste to landfill, transforming our operations into a circular economy.</p> <p>Social Responsibility</p> <p>Our commitment to social responsibility is reflected in our efforts to support the well-being of our employees and the communities around us. We have implemented comprehensive health and safety programs, provided skill development opportunities, and engaged in community development projects. Our focus on diversity and inclusion has also led to a more equitable and supportive workplace environment. We work closely with farmers to help them adopt sustainable farming practices and boost their income. Through our Corporate Social Responsibility (CSR) activities, we have positively impacted 23,563 people in nearby communities.</p> <p>Economic Sustainability</p> <p>Economic sustainability is a cornerstone of our business strategy. We have continued to invest in innovative technologies and processes that enhance our operational efficiency and product quality. Our sustainable business practices have not only contributed to our financial performance but also ensured long-term value creation for our stakeholders.</p> <p>Governance and Transparency</p> <p>We believe that strong governance and transparency are critical to achieving our sustainability goals. Our governance framework is designed to uphold the highest standards of ethical conduct and accountability. We have also enhanced our reporting mechanisms to provide clear and comprehensive disclosures on our sustainability performance.</p> <p>As we look ahead, we are committed to further integrating sustainability into our core business operations and ensure compliance with applicable laws & regulations in India. Our future initiatives will focus on advancing our environmental, social, and governance (ESG) goals, aligning with global sustainability standards, and driving positive change across our value chain.</p>							
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Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
	We are proud of the progress we have made and remain dedicated to building a sustainable future for all. We invite our stakeholders to join us on this journey towards a more sustainable and resilient world.								
8 Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Shri B. J. Maheshwari (Managing Director and Company Secretary-and-Chief Compliance Officer) Tel: 022 22042945 email: bjmaheshwari@dwarikesh.com								
9 Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details	Yes, we have established an ESG Committee led by an Independent Director to oversee sustainability matters. This committee guides management in implementing ESG initiatives & projects and monitors the company's progress and performance towards its short term and long-term ESG commitments and targets.								

Subject for Review	P1	P2	P3	P4	P5	P6	P7	P8	P9
10 Details of Review of NGRBCs by the Company									
a. Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									
1. Performance against above policies and follow up action	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2. Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)									
1. Performance against above policies and follow up action	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

Subject for Review	P1	P2	P3	P4	P5	P6	P7	P8	P9
11 Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	No, we haven't conducted any independent assessments or evaluations by any external organizations. The Board level ESG committee oversee the implementation of the policies across our operations.								
12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated :									
Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

Section C: Principle-wise performance disclosure



Principle 1: Business should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable



We are committed to conducting our business with integrity, guided by the principles of ethics, transparency, and accountability. Our governance framework is built on robust board policies, clearly defined terms of reference, and structured procedures that ensure responsible decision-making and the protection of stakeholder interests at every level of our operations.

Name : B. J Maheshwari

Designation : Managing Director and CS cum CCO

We are focused on embedding ethical conduct, transparency, and accountability into every facet of our operations. By fostering a culture where integrity is actively demonstrated, we empower employees to live our core values i.e. integrity, respect, responsibility, & pioneering and to raise concerns confidently through a strong speak-up culture. Our Code of Business Principles, reinforced by a zero-tolerance approach to misconduct, ensures that ethical governance is not just a standard but a daily practice across the organization.

To build long-term business resilience and sustainability, we uphold the highest standards of trust and responsible conduct. Every employee is expected to adhere to our Code of Conduct and internal policies with unwavering dedication. We continuously strengthen stakeholder relationships through ethical engagement and transparency. In alignment with our sustainability vision, we proactively implement Environment, Social, and Governance (ESG) initiatives, integrating them into our strategic roadmap to deliver enduring value for both society and the business.

Performance Highlights

ESG Pillar	Achievements
Governance	<ul style="list-style-type: none"> 100% Board of Directors and Key Management Personnel are covered under training & awareness programs of BRSR principles Zero Incidents of corruption and anti-bribery



ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training & awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	12	a. Corporate Governance and Compliance (Code of Conduct, Statutory Compliance and related amendments, Prevention of Sexual Harassment)	100%
Key Managerial Personnel	12	b. Financial and Operational Performance (Financial & Operational Performance, Financial results & performance, Internal audit plans, Internal financial controls and risk management systems) c. Employee Health and Safety (Quality control, Sustainable operations, Optimization and improvement of resource efficiency) d. Technical and Environmental Management (Sugarcane quality, testing procedures, boiler operations, Flue gas management systems, Effluent treatment plants, Energy conservation)	
Employees other than BoD and KMPs	94	Code of Conduct, Statutory compliance, Sustainable operations, Food safety system awareness, Services and maintenance of machinery, Boiler operations, Fire & safety, Prevention of Sexual Harassment,	84.06%
Workers	94	Health & safety, Financial wellness, Energy conservation, Maximum utilization of resources efficiency, Sugarcane quality testing	34.93%

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by its directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions in FY 2025

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ Judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/ No)
Monetary					
Penalty/Fine	Principle 1	Delhi Traffic Police	5,000	Vehicle challan	No
Penalty/Fine	Principle 1	UP Police	500	Vehicle challan	No
Penalty/Fine	Principle 1	State Excise Department	1,30,000	Low recovery of molasses	No
Settlement	NA	NA	NA	NA	NA
Compounding fee	Principle 1	Cane inspector	22,000	Minor irregularities were found at Cane centers by the weighment inspector.	No
Non - Monetary					
Imprisonment	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA

Note: These cases are part of our routine business operations and involve minor penalties. Therefore, they have not been published on the website

3. Of the instances disclosed in Question 2 above, details of the Appeal / Revision preferred in cases where monetary or nonmonetary action has been appealed

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. Does the entity have an anti-corruption policy or antibribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, DSIL has an Anti-Bribery and Anti-Corruption (AB&AC) policy. The company is committed to implementing and enforcing adequate procedures to prevent, deter, detect, and counter bribery and corruption in any form or manner. All employees, workers, including value chain partners and third-party agencies, must strictly adhere to the AB&AC policy and applicable laws such as the Prevention of Corruption Act, 1988, across all business operations.

Any violation of the AB&AC policy or applicable laws must be reported to the ABAC officer, competent authority, or chairman of the audit committee as per the guidelines provided in the whistleblower policy.

After investigating the complaint, the competent authority may direct the concerned authority to take disciplinary action under applicable statutory provisions. The disciplinary actions may include:

- Issuance of a formal apology.
- Counseling sessions aimed at addressing and rectifying the behavior.
- Issuance of a written warning, with a copy retained in the employee's personnel file for record-keeping purposes.
- Reassignment of work duties or transfer to a different role.
- Suspension or termination of employment for employees found guilty of the offense.

Business partners, including value chain partners and third-party agencies, found to be in breach of this policy may face significant fines or penalties, or the immediate termination of all business relationships with the company. Such decisions will be made in consultation with the respective Business Heads.

To ensure compliance with the AB&AC policy, the company may conduct confidential audits either by internal auditors or external auditors to identify any potential violations. These audit activities cover:

- Identification of any deviation from the AB&AC policy.
- Review of existing practices around AB&AC monitoring mechanisms.
- Random sampling of existing business agreements for any deviation from the company standard practices.
- Due diligence reports conducted prior to the execution of contracts with value chain partners or any third parties.

The Company protects the complainant from any kind of retaliation for reporting violations against company policies by maintaining confidentiality and ensuring protected disclosures, as outlined in the whistleblower policy. Additionally, the company does not tolerate any retaliation against the whistleblower for reporting in good faith any inquiry or concern.

Furthermore, the company's Code of Conduct guides all business activities, ensuring that directors, senior management, employees and associated parties uphold the highest standards of ethical, moral, and legal conduct.

Website links are attached below:

- Anti-Bribery and Anti-Corruption Policy – <https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Anti-Bribery-Anti-Corruption-ABAC.pdf>
- Whistle Blower Policy – <https://www.dwarikesh.com/wp-content/uploads/2023/03/Whistle-Blower-Policy.pdf>
- Code of Conduct - https://www.dwarikesh.com/wp-content/uploads/2023/03/Code_of_Conduct_for_Senior_Management_and_Director.pdf



5. Number of Directors/KMPs/Employees/Workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption

S N	Segment	FY 2025	FY 2024
1	Directors	Nil	Nil
2	Key Managerial Personnel	Nil	Nil
3	Employees	Nil	Nil
4	Workers	Nil	Nil

6. Details of complaints with regard to conflict of interest

S N	Segment	FY 2025		FY 2024	
		Number	Remarks	Number	Remarks
1.	Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	NA	Nil	NA
2.	Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	NA	Nil	NA

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies / judicial institutions, on cases of corruption and conflicts of interest.

As there are no corruption and conflict of interest cases, no corrective action plans are required.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format

Segment	FY 2025	FY 2024
Number of days of accounts payables	13.25	12.60

Note: We have considered average accounts payable figure to estimate the number of days of accounts payables for the respective financial years.

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format :

Parameter	Metrics	FY 2025	FY 2024
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	NA	NA
	b. Number of trading houses where purchases are made from	NA	NA
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	NA	NA
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	67.03 %	59.68%
	b. Number of dealers / distributors to whom sales are made	10	10
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	100%	100%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)*	-	-
	b. Sales (Sales to related parties / Total Sales)	-	-
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	-	-
	d. Investments (Investments in related parties / Total Investments made)	57.66%	62.24%

* The proportion of purchases from related party transactions is negligible; therefore, it has not been included in the table above.

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
98	Sustainable agriculture, water efficiency, soil health and nutrition, road safety, fire safety, chemical safety, human rights.	51.88%

Note: We organise various awareness sessions with farmers to promote sustainable practices. Additionally, we conduct training sessions for our ethanol logistics partners to ensure the highest standards of safety and awareness.

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Yes, We have established robust internal control systems and policies to effectively manage conflicts of interest involving board members. Additionally, our Code of Conduct directs senior management and directors to address and manage any potential conflicts of interest. This Code of Conduct can be accessed through the following link: https://www.dwarikesh.com/wp-content/uploads/2023/03/Code_of_Conduct_for_Senior_Management_and_Director.pdf



Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe



As pioneers in the sugar industry, we are committed to integrating safe, high-quality, and low-carbon technologies across our operations. These advancements play a vital role in how we process, refine, package, and distribute sugar and related products, enabling us to meet the dynamic needs of our consumers while actively contributing to environmental sustainability.

Name : Vijay S. Banka

Designation : Managing Director



We are committed to producing high-quality sugar products with a focus on longevity and minimal environmental impact. Our operations prioritize sustainable sourcing and responsible consumption of raw materials, reducing dependency on natural resources while preserving ecosystems. All suppliers are evaluated against ESG (Environmental, Social, and Governance) standards and must comply with DSIL's Sustainable Sourcing Policy and Supplier Code of Conduct to ensure ethical and environmentally responsible practices.

Our sustainability vision extends beyond production. We believe that business growth is tied to environmental well-being. By rejuvenating agricultural systems, conserving water resources, and empowering smallholder farmers, we aim to build a planet-positive future. Through our supply chain and beyond, we are dedicated to regenerating the natural systems that support our industry and the communities we serve.

Performance Highlights

ESG Pillar	Achievements
Environment	<ul style="list-style-type: none"> 100% inputs were sourced in sustainable manner. 100% achieved Extended Producer Responsibility (EPR) related targets for plastic waste management.

ESSENTIAL INDICATORS

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Segment	FY 2025	FY 2024	Details of improvements in environmental and social impacts
R&D	-	-	The upgradation done to the Effluent Treatment Plant (ETP) improved water quality, reduced pollution, and protected natural water sources. It also enhanced water efficiency by allowing the reuse of treated water for utilities and irrigation. Additionally, the CO2 recovery plant in distillery operations increased its capacity to capture and purify carbon dioxide for further utilization in commercial applications, thereby reducing the carbon footprint.
Capex	INR 24.34 million	INR 29.83 million	

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, we have a Sustainable Sourcing Policy and a Supplier Code of Conduct (SCoC) that provide detailed guidelines and procedures for the sustainable sourcing of various raw materials, products, and services, as well as our expectations from suppliers. The majority of our raw material procurement is from farmers, who range from large to medium and small-scale. We regularly conduct workshops to promote sustainable farming techniques and practices among them.

b. If yes, what percentage of inputs were sourced sustainably?

Yes, 100% of input raw materials were sourced sustainably.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste

We have standard operating procedures, systems and practices to safely reclaim products for reusing, recycling and disposing residual fraction of waste in line with the pollution control board norms. Our waste management initiatives comprises of:

- Bagasse used as feed stock to produce renewable power through co-generation.
- Plastic waste is recycled to produce value added products such as plastic granules by engaging authorized third-party recycling agency by Central Pollution Control Board (CPCB).
- Hazardous waste oil is handed over to an authorized hazardous waste management agency by CPCB to recycle and reuse.
- Boiler ash is used as soil enricher due to presence of high organic carbon and potash.

- Press mud is used as organic fertilizer by farmers which also increases sugarcane crop yield.
- E-waste & battery waste: Recycled through authorized waste management agencies by the CPCB.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes, DSIL falls under the Brand Owners category as per the Plastic Waste Management Rules 2016, EPR rules and guidelines published by the CPCB. We have taken EPR authorization from the CPCB and filing periodic returns in the EPR portal as per the timeline defined by the CPCB. We have a waste collection plan in line with the EPR targets and action plan provided by the CPCB for fulfilments of EPR obligations through sourcing of category II plastic credits from an authorized plastic waste recycling agency by the CPCB.

LEADERSHIP INDICATORS

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link
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We have not conducted Life Cycle Assessments of our products.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
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Not Applicable, as there is no LCA conducted for our products.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Name of Product / Service	Recycled or re-used input material to total material	
	FY 2025	FY 2024

Not applicable. Sourcing of recycled or re-used input material is not relevant to our business.

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format :

	FY 2025			FY 2024		
	Re-Used	Recycled	Safely Disposed (MT)	Re-Used	Recycled	Safely Disposed (MT)
Plastics (including packaging)	-	270.90	636.19	-	132	564
E-waste	-	-	-	-	-	-
Hazardous waste	-	4.8	-	-	7.8	-
Other Waste	-	-	-	-	-	-

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Plastic Waste	100%



Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains



At DSIL, we believe that a safe, inclusive, and empowering workplace is the foundation of our success. We are committed to nurturing a culture where every individual feels valued, supported, and inspired to grow both personally and professionally

Name : B.J Maheshwari

Designation : Managing Director and CS cum CCO

DSIL fosters a progressive work environment grounded in equity, dignity, diversity, and continuous development. We celebrate the unique perspectives of our employees and prioritize their holistic well-being comprising of physical, mental, and emotional well being. Our inclusive culture empowers individuals to pursue their career aspirations while contributing meaningfully to the organization.

Across all our facilities, we promote diversity and collaboration, supported by regular health and safety training aligned with industry's best practices. We continuously monitor employee well-being and invest in leadership and technical skill development through expert-led programs. By supporting a healthy work-life balance and implementing targeted welfare initiatives, we ensure our people thrive and reach their full potential.

Performance Highlights

ESG Pillar	Achievements
Social	<ul style="list-style-type: none"> 100% return to work and retention rate achieved. 100% implementation of performance and career development reviews for employees and workers. 100% employees and workers are trained on health & safety practices 100% of our facilities and offices are assessed on health & safety practices and working conditions.

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees :

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	453	42	9.27	383	84.55	Nil	NA	Nil	NA	Nil	NA
Female	16	9	56.25	8	50.00	16	100	Nil	NA	Nil	NA
Total	469	51	10.87	390	83.15	16	3.41	Nil	NA	Nil	NA

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Other than Permanent Employees											
Male	Nil	Nil	NA	Nil	NA	Nil	NA	Nil	NA	Nil	NA
Female	Nil	Nil	NA	Nil	NA	Nil	NA	Nil	NA	Nil	NA
Total	Nil	Nil	NA	Nil	NA	Nil	NA	Nil	NA	Nil	NA

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	1,003	1,003	100	1,003	100	Nil	NA	Nil	NA	Nil	NA
Female	1	1	100	1	100	1	100	Nil	NA	Nil	NA
Total	1,004	1,004	100	1,004	100	1	0.1	Nil	NA	Nil	NA
Other than permanent workers											
Male	1,364	Nil	NA	60	4.40	Nil	NA	Nil	NA	Nil	NA
Female	1	Nil	NA	Nil	NA	1	100	Nil	NA	Nil	NA
Total	1,365	Nil	NA	60	4.40	1	0.07	Nil	NA	Nil	NA

Note:

- Accident insurance is only provided to workers and employees operating heavy machinery and who are exposed to risks related to work.
- The benefits provided to contractual workers fall under the scope of third party.

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025	FY 2024
Cost incurred on wellbeing measures as a % of total revenue of the company	0.12%	0.10%

2. Details of retirement benefits for Current and Previous Financial Years

S. no.	Benefits	FY 2025			FY 2024		
		No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
1.	PF	100%	100%	Yes	100%	100%	Yes
2.	Gratuity*	100%	100%	Yes	100%	100%	Yes
3.	ESI	NA	NA	NA	NA	NA	NA
4.	Others – please specify	NA	NA	NA	NA	NA	NA

* Gratuity is a terminal benefit which is paid the Company to the employee and the same is over and above the CTC as contractually agreed.



3. Accessibility of workplaces - Are the premises / offices of the entity accessible to differently abled employees, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, all our premises and offices are fully accessible to differently abled employees as well as visitors.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. Our human rights policy ensures equal opportunities for all employees, including those who are differently abled, promoting career progression and professional growth. We are dedicated to providing fair remuneration, with compensation packages that are equitable, competitive, and aligned with the nature of the work, as well as the skills, qualifications, and experience of each individual. Our human rights policy can be accessed here- <https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Human-Rights.pdf>.

We comply with all applicable laws and regulations regarding wages and benefits, and we are committed to maintaining transparency in our compensation practices.

5. Return to work and Retention rates of permanent employees and workers that took parental leave

Gender	Permanent Employees		Permanent Workers	
	Return to work rate (%)	Retention rate (%)	Return to work rate (%)	Retention rate (%)
Male	NA	NA	NA	NA
Female	100%	100%	NA	NA
Total	100%	100%	NA	NA

Note: In the current financial year, one employee who had taken maternity leave, returned to work. For the previous financial year, there were no employees who were on maternity leave.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
1 Permanent workers	Yes
2 Other than Permanent Workers	<ul style="list-style-type: none"> The Company has a Whistle Blower Policy applicable to all directors and employees, allowing them to report concerns or misconduct related to violations of the Code of Conduct. These reports are handled through a vigil mechanism, a secure reporting system overseen by the Chairman of the Audit Committee. If a Whistle Blower perceives a conflict of interest between the Competent Authority and themselves, they have the option to submit their protected disclosure directly to the Chairman of the Audit Committee, DSIL. Confidentiality is ensured throughout the grievance redressal process, safeguarding both the identity of the Whistle Blower and the related information. Grievances are addressed through the site head at plant locations and the human resources department at respective sites and the corporate office. The Company's Whistle Blower Policy is available at https://www.dwarikesh.com/wp-content/uploads/2023/03/Whistle-Blower-Policy.pdf
3 Permanent Employees	
4 Other than Permanent Employees	

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity

Category	FY 2025			FY 2024		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / Workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (B/A)
Total Permanent Employees	469	205	43.71	475	206	43.37
Male	453	205	45.25	460	206	44.78
Female	16	Nil	NA	15	Nil	NA
Total Permanent Workers	1,004	763	76.00	969	765	78.95
Male	1,003	763	76.07	968	765	79.03
Female	1	Nil	NA	1	Nil	NA

8. Details of training given to employees and workers

Category	FY 2025					FY 2024				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	453	453	100	295	65.12	460	460	100	299	65.00
Female	16	16	100	2	12.50	15	15	100	2	13.33
Total	469	469	100	297	63.33	475	475	100	301	63.37
Workers										
Male	1,003	1,003	100	750	74.78	968	968	100	752	77.69
Female	1	1	100	1	100	1	1	100	1	100
Total	1,004	1,004	100	751	74.80	969	969	100	753	77.71

Note: Trainings in skill upgradation include operational and technical excellence, safety and compliance, POSH, HIRA, JSA, Sustainability and Environmental Impact etc.

9. Details of performance and career development reviews of employees and workers :

Category	FY 2025			FY 2024		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	453	453	100	460	460	100
Female	16	16	100	15	15	100
Total	469	469	100	475	475	100
Workers						
Male	1,003	1,003	100	968	968	100
Female	1	1	100	1	1	100
Total	1,004	1,004	100	969	969	100



10. Health and Safety Management System

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes / No). If yes, the coverage such system?

Yes, we have implemented an occupational health & safety management system across all business operations which ensures safety of all employees and workers. We have an appropriate governance structure to track and monitor organization wide initiatives on health & safety. The company assess the effectiveness of the health & safety initiatives and projects by conducting periodic audits.

Further, we display workplace dangers, including health hazards and the remedial measures to be undertaken overcoming such hazards during exposure to such situations. We have displayed emergency contact numbers, exit plans, emergency siren indicators, fire alarms, signboards, safety precaution, safety instructions, PPE matrix, firefighting techniques, evacuation plan, etc. as a precautionary measure against the workplace hazards.

b. What are the processes used to identify work related hazards and assess risks on a routine and non-routine basis by the entity?

Work-related hazards are assessed through various mechanisms, including Risk Assessment (RA), Hazard Identification and Risk Assessment (HIRA), plant safety inspections, Job Safety Analysis (JSA), Process Hazard Analysis (PHA), and Hazard and Operability Analysis (HAZOP) studies. Compliance with the Permit to Work (PTW) system is ensured for any non-routine work. Additionally, there is a reporting mechanism for unsafe acts, unsafe conditions, incidents, accidents, or near-misses as per our safety policies and procedures. These measures are effective in quickly eliminating hazards as they arise, particularly for non-routine tasks in the workplace. Furthermore, different control mechanisms and risk assessments are adopted, and the use of personal protective equipment (PPE) is mandatory according to the area's PPE matrix.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

Yes, we provide training to all employees and workers related to process hazards to ensure that they are aware of the hazards present in the workplace and the control mechanisms available to minimize them. Furthermore, behavior-based safety (BBS) is also followed to identify and isolate process hazards from the workplace. Periodic plant inspections with the

concerned area employees help prepare a list of unsafe observations, along with suggestions to the concerned head for corrective and preventive measures. Follow-up on the suggested corrective measures also helps remove hazards from the workplace. Additionally, scheduled internal safety audits, as well as external safety audits from government-approved auditors, enhance the effectiveness and compliance of process safety measures. DSIL also has a "Work Stop Safety Policy" that gives employees/workers the responsibility and authority to stop work when they believe a situation exists that places themselves, coworkers, contractors, or the public at risk or in danger. Thus, employees feel a duty of due diligence and take responsibility to do the needful and adopt the suggested hazard control methods to isolate hazards from the workplace.

d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes / No)

Our organization prioritizes the health and well-being of employees and their families. We provide 12-hour OPD services and 24/7 emergency care. Additionally, we conduct various health activities and screenings throughout the year, including:

- **General Health Checkups:** Conducted twice a year.
- **Multi-specialty Health Camps:** Quarterly, in collaboration with esteemed hospitals.
- **Pathological Health Screenings:** Offered at discounted rates.
- **Yoga Workshops:** Held around International Yoga Day.
- **Stress Management Workshops:** Conducted periodically with external experts.
- **Medical Facilities:** Two hospitals offering annual emergency care services, first aid, OPD services, and ambulance support.

Specific initiatives for FY 2024-25 includes:

- We organized health, eye, and multispecialty camps in collaboration with esteemed hospitals located in Delhi, Moradabad, Bijnor, Bareilly, and Kashipur. These initiatives benefited a total of 708 team members.
- A mega health checkup camp was conducted in partnership with prominent hospitals in Bareilly and Kashipur. This initiative benefited a total of 1,048 individuals, including team members, farmers, and residents from the surrounding areas.
- A Yoga Camp was successfully organized, with participation from 175 individuals.
- A Blood Donation Camp was held in collaboration with the Government Blood Bank and the Indian Medical Association (IMA), resulting in 182 donors contributing to this vital cause.

11.Details of Safety related incidents

S. No.	Safety Incident/Number	Category	FY 2025	FY 2024
1.	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	1.19	Nil
		Workers	2.06	Nil
2.	Total recordable work-related injuries	Employees	1	Nil
		Workers	2	1
3.	No. of fatalities	Employees	Nil	Nil
		Workers	1	Nil
4.	High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
		Workers	Nil	Nil

12.Describe the measures taken by the entity to ensure a safe and healthy workplace

The following safety measures are taken to ensure the a safe and healthy workplace:

- Conducting safety activities such as safety training, awareness programs, toolbox training, behavior-based safety, and safety meetings as per the defined schedule to identify and mitigate workplace hazards, ensuring a safe and healthy environment.
- Reporting incidents, near misses, and accidents with corrective and preventive actions to prevent recurrence.
- Automated safety monitoring by 360-degree cameras to analyze behaviors around potential hazards and detect unsafe movements in real time.
- Conducting regular plant safety inspections in each section/department and providing closure reports on raised safety issues from the concerned head.
- Appointing safety champions in each section to address workplace hazards immediately under the supervision of the safety department.
- Conducting quarterly mock drills to keep employees and workers aware and prepared.
- Effectively implementing the permit to work (PTW) system to isolate unwanted hazards from the workplace.
- Holding quarterly Safety Committee meetings and following up on raised points to ensure a safe and healthy workplace.
- Conducting joint Work Committee meetings of workmen and management before and after the crushing season to address observed workplace hazards and ensure remedial actions are taken for the upcoming season.
- Performing safety audits externally by government-approved third parties and internally among units to identify and address unsafe acts or conditions.
- Celebrating Safety Week and Fire Day within the plant to raise awareness about fire safety and overall safety among workers and employees.

13.Number of Complaints on the following made by employees and workers :

Category	FY 2025			FY 2024		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	NA	NA	Nil	NA	NA
Health & Safety	Nil	NA	NA	Nil	NA	NA

14.Assessments for the year

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%



15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

The Company has a well-defined incident investigation procedure in place to address safety-related incidents. For any identified root causes, Corrective and Preventive Action (CAPA) is prioritized to ensure swift resolution. Remedial measures against identified health and safety risks are assessed using HIRA, JSA, and HAZOP outputs. As of now, there are no outstanding incidents requiring corrective or preventive action.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)?

Yes, DSIL offer a Mediclaim Policy recommended by the UP-Sugar Mills Association (UPSMA), providing coverage for critical illnesses to our wage workers, as well as senior and junior executive-grade employees.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

A 100% compliance assessment is conducted for value chain partners to ensure the proper deduction and payment of statutory dues. Additionally, monthly compliance checks are performed, including verification of proof of remittance for PF, ESI, and other statutory obligations.

3. Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Category	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025	FY 2024	FY 2025	FY 2024
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

DSIL offer transition assistance programs to support our workers and employees in maintaining employability and managing career transitions, including retirement.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Nil
Working Conditions	Nil

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

We have not assessed the health and safety conditions of our value chain partners. However, DSIL's safety policies and procedures are expected to be adhered to by all stakeholders, including value chain partners.



Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders



We believe that transparent, ethical, and inclusive stakeholder engagement is essential to building a sustainable, resilient business. By fostering open dialogue and collaboration, we are committed to driving long-term value creation and collective growth for all stakeholders

Name : Vijay S. Banka

Designation : Managing Director

DSIL maintains continuous and constructive engagement with all key stakeholders including communities, farmers, employees, health centers, technology partners, customers, and regulators. We have built a collaborative ecosystem that addresses stakeholder concerns, promotes mutual growth, and strengthens our commitment to ethical and sustainable business practices. Our multi-stakeholder model ensures that even the most vulnerable voices are heard and protected through targeted CSR initiatives and inclusive development programs.

Our ESG strategy is designed to create lasting value by aligning business goals with stakeholder expectations. We actively seek to understand the evolving needs of each stakeholder group through direct engagement, forums, and dedicated committees. Guided by our Code of Business Principles and Code Policies, we uphold transparency, integrity, and accountability in all interactions ensuring that our operations contribute positively to society, the environment, and the broader economy.

Performance Highlights

ESG Pillar	Achievements
Social	<ul style="list-style-type: none"> Identification & continuous engagement with stakeholders

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity.

DSIL has a robust stakeholder identification process developed considering the type of business operations. The identification and mapping of various stakeholders have been carried out by assessing their substantial influence, impact & importance of each stakeholder for sustainable business growth of the company. The prioritization of key stakeholders was carried out by developing matrix. We continuously engage with each stakeholder, identify, and address their concerns fostering good relationship. Our stakeholder identification includes 4 steps i.e. identification, prioritization, review process and engagement.

a. Stakeholder Identification

- Identify stakeholders based on their impact and influence on business expansion and revenue.
- Ensure alignment with our long-term sustainable growth goals.

b. Prioritization:

- Develop a matrix to rank stakeholders from most to least important.
- Create engagement plan that addresses their concerns, needs, and expectations.

c. Review Process:

- Regularly assess stakeholder identification and prioritization, considering regulatory changes, business operations, and services to maintain focus on critical stakeholders.



d. Engagement:

- Engage stakeholders continuously to understand their needs and relevance.

Our stakeholders identified through the stakeholder identification process are provided below:

- Communities:** Maintaining harmonious relationships and preventing local conflicts are essential for the company's long-term growth strategy. To support this, we have implemented several CSR projects focusing on education, women's empowerment, agriculture, skill development, environmental sustainability, healthcare, and social awareness, aimed at uplifting marginalized and vulnerable groups.
- Farmers:** A steady supply of sugarcane from farmers is crucial for the operations of the sugar plant, as it serves as the primary feedstock for sugar production. We actively engage with farmers to ensure sustainable business operations and long-term collaboration.
- Employees:** Their continuous support and commitment to sustainable operations play a vital role in enhancing overall productivity, performance, and the realization of the company's long-term vision.
- Community Health Centers:** These centers facilitate the implementation of various healthcare initiatives and projects within local communities, forming a significant part of our CSR efforts.
- Technology Vendors:** We collaborate with technology vendors to assess the need for upgrading existing systems, deploying innovative solutions, and adapting to the evolving business environment.
- Customers:** As key stakeholders, customers contribute to the company's revenue generation, product sales, and overall business growth. Their engagement and satisfaction are fundamental to our success.
- Regulators:** Compliance with local laws, adherence to guidelines, and timely fulfillment of regulatory requirements help mitigate business risks associated with non-compliance, ensuring smooth operations and legal alignment.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group

Stake holder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Halfyearly/Quarterly / others - please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Communities	Yes	Community meetings	As required	<ul style="list-style-type: none"> Improving Infrastructure Bringing Quality Education Within Reach Providing Relief to the Needy
Farmers	Yes	E-Mitra app, IVR calling, messages	As required	<ul style="list-style-type: none"> Training on Agricultural Practices Distribution of Pesticides at Subsidized Prices Provision of Soil Testing
Employees	No	<ul style="list-style-type: none"> Notice Board Engagement initiatives WhatsApp Verbal communication Emails 	As required	<ul style="list-style-type: none"> Training and Development General Discussions Briefings
Community health centers (CHC)	No	Phone/WhatsApp /Face to Face meeting	As required	<ul style="list-style-type: none"> Current Vaccination Investigation Health Care

Stake holder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Halfyearly/Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Technology Vendors	No	Email	As required	<ul style="list-style-type: none"> System Upgradation Routine Check-Up
Customers	No	<ul style="list-style-type: none"> Physical meetings Emails Customer satisfaction survey 	As required	Redressal of grievances
Regulators	No	As per the necessary means	As required	Compliance check

*The procurement of entire sugarcane for the respective financial years is carried out from small producers (farmers) from within the district and neighboring districts.

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

Stakeholders identified through the engagement plan are consulted as needed on economic, environmental, and social matters. Feedback is gathered via meetings, virtual calls, emails, surveys, and phone interactions. The Board receives updates on stakeholder requirements through CSR committee for informed decision-making and further action.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes. We have identified key ESG material issues through a comprehensive materiality assessment, factoring in stakeholder survey results, sustainability frameworks, and industry priorities. Consultations were conducted via tailored surveys for internal and external stakeholders, ensuring a holistic approach. Based on the findings, ESG priorities were determined and integrated into the Company's sustainability strategy.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

We have a dedicated team and committees overseeing CSR initiatives, ensuring strong engagement with vulnerable and marginalized groups in local communities. A grievance redressal mechanism is in place for effective resolution. Given sugarcane's importance as our key raw material, we prioritize farmers through various initiatives, including:

- Seminars and awareness programs on advanced farming techniques
- Free and subsidized distribution of pesticides and fertilizers
- Satellite-based sugarcane crop assessments
- Fiscal support via credit cards issued through banks
- Installation of deep submersible pumps for irrigation
- Timely payments to farmers for procured sugarcane
- Subsidized agrochemicals through Kisan Sewa Kendras at our plants
- Loan facilitation for farmers through banking partnerships at attractive interest rates

Our dedicated farmer engagement has fostered strong relationships, earning us credibility, integrity, loyalty, and goodwill. These values continue to drive our sustainability journey across all aspects of our business.



Principle 5: Businesses should respect and promote human rights



We strictly uphold human rights principles across our organization and throughout our business relationships, ensuring that every individual is treated with dignity, respect, equality, and fairness. This commitment extends to our partners and stakeholders, as we strive to create an inclusive environment where these values are embedded in daily practices. At DSIL, respecting and protecting human rights is non-negotiable and forms the foundation of our workplace culture and value chain operations.

Name : Priyanka G. Morarka

Designation : President (Corporate Affairs)

Human rights principles are strictly adhered across all levels of our organization and with every stakeholder we engage. Our commitment is reflected in the inclusive environment we cultivate - one that treats every individual with dignity, respect, and fairness, regardless of race, gender, nationality, or background. These principles are embedded in our operations, extending to suppliers and partners, with regular training programs conducted to raise awareness and ensure compliance.

DSIL ensures that all employees and workers enjoy fundamental freedoms and equal opportunities in a safe and respectful workplace. We have extended our human rights policies across our value chain to prevent any form of violation. Through initiatives focused on skill development and behavioral growth, we support the professional and personal well-being of our workforce. We maintain a zero-tolerance approach to discrimination, harassment, or any form of intimidation, reinforcing our vision of a more inclusive and equitable world.

Performance Highlights

ESG Pillar	Achievements
Social	<ul style="list-style-type: none"> 100% of permanent employees and permanent workers paid more than minimum wages. Zero complaints on human rights aspects from employees and workers 100% of our sites and offices are assessed for human rights aspects

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity

Category	FY 2025			FY 2024		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	469	187	39.87	475	Nil	NA
Other than permanent	Nil	Nil	NA	Nil	Nil	NA
Total employees	469	187	39.87	475	Nil	NA
Workers						
Permanent	1004	7	0.70	969	Nil	NA
Other than permanent	1365	2	0.15	1469	Nil	NA
Total workers	2369	9	0.38	2438	Nil	NA

Note: POSH training was provided to employees. Moving forward, we are committed to ensuring that 100% of our workforce participates in these training courses.

2. Details of minimum wages paid to employees and workers

Category	FY 2025					FY 2024				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	%(B/A)	No. (C)	%(C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
<i>Permanent</i>	469	Nil	NA	469	100	475	Nil	NA	475	100
Male	453	Nil	NA	453	100	460	Nil	NA	460	100
Female	16	Nil	NA	16	100	15	Nil	NA	15	100
<i>Other than Permanent</i>	Nil	Nil	NA	Nil	NA	Nil	Nil	NA	Nil	NA
Male	Nil	Nil	NA	Nil	NA	Nil	Nil	NA	Nil	NA
Female	Nil	Nil	NA	Nil	NA	Nil	Nil	NA	Nil	NA
Workers										
<i>Permanent</i>	1,004	Nil	NA	1,004	100	969	Nil	NA	969	100
Male	1,003	Nil	NA	1,003	100	968	Nil	NA	968	100
Female	1	Nil	NA	1	100	1	Nil	NA	1	100
<i>Other than Permanent</i>	1,365	1,080	79.12	285	20.88	1,469	1,123	76.45	346	23.55
Male	1,364	1,080	79.18	284	20.82	1,469	1,123	76.45	346	23.55
Female	1	Nil	NA	1	100	Nil	Nil	NA	Nil	NA

3. Details of remuneration/salary/wages

a. Median remuneration/wages :

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (INR lakhs)	Number	Median remuneration/ salary/ wages of respective category (INR lakhs)
Board of Directors (BoD)	6	453.62	1	-
Key Managerial Personnel	1	57.58	-	-
Employees other than BoD and KMP	429	42.88	16	32.91
Workers	326	8.17	-	-

Note

- The median remuneration herein above is derived as a simple average annual salary of the remuneration paid to the lowest & highest paid employees in each group
- Remuneration figures for all the employees include salary, taxable allowances, Bonus, Ex-gratia, Leave encashment, commission & value of perquisites as per Income tax rules.
- Sitting fees paid to Independent Directors are not considered in the above table. One female BoD is also an independent director.
- The above table does not include seasonal employees as they are employed for few months in a year.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format :

	FY 2025	FY 2024
Gross wages paid to females as % of total wages	0.09%	0.08%



4. Do you have a focal point (Individual / Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes. Our human resources department serves as the primary contact for addressing any human rights concerns stemming from our business activities. Employees can report any breaches of our code of conduct to the human resources department in accordance with our whistleblower policy. To ensure women's safety in the workplace, we have established an Internal Complaints Committee (ICC) at each of our locations, in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act. The ICC, which is chaired by Ms. Priyanka G. Morarka, oversees all company operations. Notably, the ICC has not received any complaints over the past three financial years.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Yes. The company has established a grievance redressal committee composed of senior management members, tasked with evaluating human rights-related grievances and taking appropriate action based on the nature and severity of each case. All employees and workers are encouraged to report any violations of human rights, including instances of injustice, criticism, unfairness, or breaches of dignity.

In addition to the grievance redressal committee, we have implemented several specialized committees to address specific concerns and uphold human rights across various departments. These include the Works Committee, Estate Committee, Safety Committee, Canteen Committee, and Anti-Sexual Harassment Committee. Each committee is dedicated to resolving grievances and ensuring a respectful and safe working environment for all.

6. Number of Complaints on the following made by employees and workers :

Category	FY 2025			FY 2024		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil	NA	NA	Nil	NA	NA
Discrimination at workplace	Nil	NA	NA	Nil	NA	NA
Child Labour	Nil	NA	NA	Nil	NA	NA
Forced Labour/ Involuntary Labour	Nil	NA	NA	Nil	NA	NA
Wages	Nil	NA	NA	Nil	NA	NA
Other human rights related issues	Nil	NA	NA	Nil	NA	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 :

	FY 2025	FY 2024
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

The DSIL Prevention of Sexual Harassment at Workplace Policy ('POSH Policy') has been formed to prohibit, prevent and deter the commission of any acts of sexual harassment at workplace and to provide the procedure for the redressal of complaints pertaining to sexual harassment at workplace. This POSH Policy applies to all the employees of DSIL, across all locations, Advisors, Retainers, Consultants, Associates, Workers, Contract employees and Trainees (whether in the office premises or outside while on assignment) of DSIL and is incorporated in the service conditions for all the employees. The applicability / scope also includes all the visitors / stakeholders at DSIL like Suppliers / Contractors etc.

To redress the complaints of Sexual Harassment, Internal Complaint Committees have been constituted by the Company under this POSH Policy. An Internal Committee is constituted at Corporate Office (Mumbai), Delhi Office and All Units (DN/DP/DD) located at different places, to consider and redress the complaints of sexual harassment at workplace.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes. Our suppliers, vendors, and contractors are expected to uphold the same high ethical standards that we maintain within our organization. We require them to respect human rights principles, which include banning child labor, forced labor, and any form of discrimination. We are committed to transparency and fairness in our procurement processes and encourage adoption of responsible human rights practices across all our engagements..

10. Assessments for the year

Section	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	100%
Forced Labour/ Involuntary Labour	100%
Sexual Harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	100%

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above

We have not found significant risks/concerns arising from the human rights related assessments.

LEADERSHIP INDICATORS**1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.**

As no grievances related to human rights have been reported, there is currently no need to modify or adjust existing business processes. The Company remains committed to maintaining ethical practices and ensuring compliance with human rights standards, while continuously monitoring for any potential concerns that may arise in the future.

2. Details of the scope and coverage of any Human rights due diligence conducted.

We have not conducted human rights related due diligence.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, all our premises and offices are fully accessible to differently abled employees as well as visitors. Each of our three units is equipped with accessible restrooms and ramps to ensure ease of access and mobility throughout our facilities.

4. Details on assessment of value chain partners :

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	Nil
Discrimination at workplace	Nil
Child Labour	Nil
Forced Labour/Involuntary Labour	Nil
Wages	Nil
Others – please specify	Nil

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

No significant risks or concerns were identified during the financial year FY 2024-25. Business operations remained stable, and no major disruptions were reported. As a result, no corrective actions are required at this time.



Principle 6: Businesses should respect and make efforts to protect and restore the environment



At Dwarikesh, sustainability is at the heart of our operations. As a responsible player in the sugar industry, we are deeply committed to balancing industrial growth with environmental care. By embedding sustainable practices into every stage of our value chain—from cane cultivation to sugar production—we aim to preserve natural resources, support rural livelihoods, and contribute to a cleaner, more resilient future

Name : Salil Swaroop Arya

Designation : Senior Executive Vice President (Corporate)

We operate with a clear focus on minimizing our environmental footprint by improving resource efficiency, conserving energy and water, and reducing carbon emissions across our sugar manufacturing processes. Our approach emphasizes the development of high-quality, long-lasting products while transitioning from a linear to a circular economy. Through responsible sourcing, efficient operations, and sustainable product design, we ensure that our growth aligns with environmental stewardship.

Dwarikesh has achieved a significant milestone by running its operations entirely on 100% renewable energy. As part of our broader ESG strategy, we have implemented initiatives such as energy conservation, reduction of Scope 1 and Scope 2 emissions, water recycling and reuse, and a structured waste management system that prioritizes reduction, reuse, and recycling. We are also re-evaluating our packaging practices to reduce plastic use and promote circularity. These efforts reflect our unwavering commitment to responsible manufacturing and long-term environmental sustainability within the sugar sector.

Performance Highlights

ESG Pillar	Achievements
Environment	<ul style="list-style-type: none"> 100% plant operations are carried out on renewable energy 18.65% reduction in water consumption in FY 2024-25 compared to FY 2023-24. Zero Liquid Discharge (ZLD) achieved at all distillery facilities.

ESSENTIAL INDICATORS

1. Details of total energy consumption (in GJ) and energy intensity

Parameter	FY 2025	FY 2024
From renewable sources		
Total electricity consumption (A) (GJ)	3,81,586	6,15,204
Total fuel consumption (B) (GJ)	6,278,078	8,531,117
Energy consumption through other sources (C) (GJ)	Nil	Nil
Total energy consumed from renewable sources (A+B+C) (GJ)	6,659,665	9,146,321

Parameter	FY 2025	FY 2024
From non-renewable sources		
Total electricity consumption (D)	288	249
Total fuel consumption (E)	3,988	4,660
Energy consumption through other sources (F)	Nil	Nil
Total energy consumed from non-renewable sources (D+E+F)	4,277	4,909
Total energy consumed (A+B+C+D+E+F)	6,663,941	9,151,229
Energy intensity per rupee of turnover (Total energy consumed/ Revenue in INR lakhs from operations)	49.25	53.54
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)* (Total energy consumed / Revenue from operations adjusted for PPP)	1017.41	1081.46
Energy intensity in terms of physical output	-	-
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

* Purchasing Power Parity (PPP) is an economic theory and method used to compare the relative value of currencies and the cost of living between countries. PPP has been considered as 20.2 and 20.66 for financial years 2023-24 and 2024-25 respectively.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
If yes, name of the external agency.

No assessment/evaluation/assurance has been carried out by an external agency.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not applicable. Our sites are not classified as designated consumers under the Performance, Achieve, and Trade (PAT) scheme of the Government of India. Therefore, no targets have been set or require compliance under this scheme.

3. Provide details of the following disclosures related to water

Parameter	FY 2025	FY 2024
Water withdrawal by source (in kiloliters)		
(i) Surface water	Nil	Nil
(ii) Groundwater	8,36,882	10,28,769
(iii) Third party water	Nil	Nil
(iv) Seawater / desalinated water	Nil	Nil
(v) Others	Nil	Nil
Total volume of water withdrawal (in kiloliters) (i + ii + iii + iv + v)	8,36,882	10,28,769
Total volume of water consumption (in kiloliters)	8,36,882	10,28,769
Water intensity per rupee of turnover (Total water consumption / Revenue in INR lakhs from operations)	6.18	6.02
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)(Total water consumption/ Revenue from operations adjusted for PPP)	127.77	121.58
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Compared to the previous year, we have reduced our water consumption due to increased utilization of syrup-based ethanol production, which requires less water than molasses.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Water audit and assessment has been carried out by an external agency i.e. IIT Roorkee.



4. Provide the following details related to water discharged

Parameter	FY 2025	FY 2024
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
- No treatment	-	-
- With treatment – please specify level of treatment	5,06,173	5,90,966
(ii) To Groundwater		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) To Seawater		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	5,06,173	5,90,966

As the Zero Liquid Discharge (ZLD) mechanism established at all distillery facilities, we have considered only the sugar plants to estimate the total water discharged.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Water audit and assessment has been carried out by an external agency i.e. IIT Roorkee.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Yes, DSIL have implemented a Condensate Polishing Unit (CPU) and a Multi-Effect Evaporator (MEE) slop-fired boiler at our distillery facilities in Dwarikesh Nagar and Dwarikesh Dham. These installations enhance the quality of treated wastewater, ensuring Zero Liquid Discharge (ZLD). As a result, 100% of the treated wastewater from effluent treatment plants at these facilities is efficiently reused within plant operations and other activities.

6. Provide details of air emissions (other than GHG emissions) by the entity

Parameter	Mg/nm3	FY 2025	FY 2024
1. Sugar Unit, Dwarikesh Nagar			
NOx	mg/nm3	-	-
SOx	mg/nm3	-	-
Particulate matter (PM)	mg/nm3	65.60	67.2
Persistent organic pollutants (POP)	mg/nm3	-	-
Volatile organic compounds (VOC)	mg/nm3	-	-
Hazardous air pollutants (HAP)	mg/nm3	-	-
Others – Carbon monoxide	mg/nm3	0.15	0.15
2. Sugar Unit, Dwarikesh Dham			
NOx	Mg/nm3	-	-
SOx	Mg/nm3	-	-
Particulate Matter (PM)	Mg/nm3	64.90	67.30
Others- Carbon Mono oxide (CO)	Mg/nm3	0.12	0.14

Parameter	Mg/nm3	FY 2025	FY 2024
3. Sugar unit, Dwarikesh Puram			
NOx	Mg/nm3	-	-
SOx	Mg/nm3	-	-
Particulate Matter (PM)**	Mg/nm3	61.40	66.2
Others- Carbon Mono oxide (CO)	Mg/nm3	0.15	0.16
4. Distillery unit, Dwarikesh Nagar			
NOx	Mg/nm3	74.2	77.4
SOx	Mg/nm3	27.4	29
Particulate Matter (PM)	Mg/nm3	32.8	41.3
Others- Carbon Mono oxide (CO)	Mg/nm3	0.24	0.24
5. Distillery unit, Dwarikesh Dham			
NOx	Mg/nm3	83.2	86.6
SOx	Mg/nm3	43.6	46.1
Particulate Matter (PM)	Mg/nm3	22.60	46.7
Others- Carbon Mono oxide (CO)	Mg/nm3	0.27	0.29

Note: There are no Persistent Organic Pollutants (POP), Volatile organic pollutants (VOC) and Hazardous Air Pollutants (HAP) emitted from the operations of the Company.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, the above-mentioned figures are evaluated by ITS Testing Laboratory Private Limited.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity

Parameter	Unit	FY 2025	FY 2024
Total Scope 1 emissions* (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ eq/Mwh	768	856
Total Scope 2 emissions** (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ eq/Mwh	58	50
Total Scope 1 and Scope 2 emission intensity per lakh of turnover (Total Scope 1 and Scope 2 GHG emissions/ Revenue in INR lakhs from operations)	(tCO ₂ eq/Mwh/ Rupee)	0.006	0.005
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		0.126	0.107
Total Scope 1 and Scope 2 emission intensity in terms of physical output		-	-
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note:

- Scope 1 Emissions are from Dwarikesh Nagar, Dwarikesh Dham, Dwarikesh Puram which depicts the extent of greenhouse gas emissions that are emitted through the Company owned assets.
- Scope 2 Emissions are from our corporate offices at various locations in Delhi, Maharashtra, and Uttar Pradesh which captures the greenhouse gas emissions through purchased electricity.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No independent assessment/ evaluation/assurance has been carried out by an external agency.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, DSIL have undertaken several initiatives to reduce greenhouse gas emissions:



- Flue Gas Treatment Systems: Our facilities are equipped with advanced flue gas treatment systems, including bag filters and electrostatic precipitators, to effectively minimize greenhouse gas pollutants from stack emissions.
- Renewable Energy Utilization: 100% of our plant operations are powered by renewable energy, significantly reducing our Scope 2 carbon emissions.
- Carbon dioxide generated from distillery operations is captured and sold for commercial applications.
- Scope 3 Carbon Emission Inventory: We have developed a comprehensive Scope 3 carbon emission inventory to identify and address emission hotspots across our value chain, enabling targeted reduction efforts.

9. Provide details related to waste management by the entity

Parameter	FY 2025	FY 2024
	Total Waste generated (in MT)	
Plastic waste (A)	903	696
E-waste (B)	-	-
Bio-medical waste (C)	-	-
Construction and demolition waste (D)	-	-
Battery waste (E)	-	-
Radioactive waste (F)	-	-
Other Hazardous waste. Please specify, if any. (G)	4.09	7.8
Other Non-hazardous waste generated (H). Please specify, if any.	-	-
Total (A+B + C + D + E + F + G + H)	907.09	703.80
Waste intensity per rupee of turnover (Total waste generated / Revenue in INR lakhs from operations)	0.007	0.004
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.138	0.083
Waste intensity in terms of physical output	-	-
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Category of waste	FY 2025	FY 2024
	Total Waste generated (in MT)	
(i) Recycled	270.90	139.80
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	270.90	139.80

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Category of waste	FY 2025	FY 2024
	Total Waste generated (in MT)	
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	636.19	564.00
Total	636.19	564.00

Note: During the reporting period, 636.19 metric tons of waste was permanently disposed of through safe and environmentally sound methods, in alignment with recognized best practices and regulatory compliance requirements

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment/ evaluation/assurance has been carried out by an external agency

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

DSIL strictly adhere to pollution control board norms and do not use hazardous or toxic chemicals in our products and services. However, oil waste generated from operations is classified as hazardous waste, and 100% of it is recycled through authorized waste management agencies.

Beyond hazardous waste, we have implemented a comprehensive waste management plan with SOPs to ensure safe handling, storage, transportation, processing, and disposal of non-hazardous waste. Our key initiatives include:

- Bagasse Waste: Used for renewable energy generation through co-processing.
- Plastic Waste: Recycled, reused, and disposed of in line with Extended Producer Responsibility (EPR) guidelines.
- Ash Utilization: Applied in farm fields to enhance soil porosity and water retention.
- Sludge Management: Dried and used as an organic fertilizer substitute.
- Press Mud: Utilized as biofertilizer, improving sugarcane yield.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N). If no, the reasons thereof and corrective action taken, if any.
No, we do not have offices/plants located in any of the ecologically sensitive areas			

12. Details environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year

Name and brief details of project	EIA Notification No.*	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
In the current financial year, there were no environmental impact assessments conducted.					

13. Is the entity compliant with the applicable environmental law / regulations / guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act, and rules thereunder (Y/N). If not, provide details of all such non-compliances :

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Yes. The Company is compliant with the applicable laws pertaining to Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and rules thereunder.				

LEADERSHIP INDICATORS

1. Water withdrawal, consumption, and discharge in areas of water stress (in kiloliters) :

For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area : Not Applicable
- (ii) Nature of operations : Not Applicable
- (iii) Water withdrawal, consumption, and discharge : Not Applicable



Parameter	FY 2025	FY 2024
Water withdrawal by source (in kiloliters)		
(i) To Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	-	-
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kiloliters)	-	-
Total volume of water consumption (in kiloliters)	-	-
Water intensity per rupee of turnover (Water consumed / turnover)	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-
Water discharge by destination and level of treatment (in kiloliters)		
(i) Into Surface water		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) Into Groundwater		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) Into Seawater		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third parties		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?
(Y/N) If yes, name of the external agency

No independent assessment/ evaluation/assurance has been carried out by an external agency.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025	FY 2024
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	93,750*	-
Total Scope 3 emissions per rupee of turnover		-	-
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

*Scope 3 emissions have been reported for the first time in FY 2025.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?
(Y/N) If yes, name of the external agency

No independent assessment/ evaluation/assurance has been carried out by an external agency.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives :

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	We have installed Multi Effect Evaporator (MEE) plants at our distillery facility. These plants enable us to recycle and reuse spent wash as fuel in our boilers, promoting sustainability and efficient resource utilization.	Through a multi-stage evaporation process, we transform distillery spent wash into a concentrated slop. This concentrated material is then used as fuel in our boilers, effectively generating energy.	<ul style="list-style-type: none"> 50% of the fuel replaced with the concentrated slop. Reduce carbon footprint of the company. Avoided wastewater disposal costs.
2.	We have installed flue gas treatment systems that include bag filters and an electrostatic precipitator. These systems help to significantly reduce air pollution by capturing and filtering out harmful particles from the emissions.	By installing multi-stage flue gas treatment systems, we effectively reduce air pollution. These systems are designed to capture and filter out harmful particles, ensuring cleaner emissions.	Reduces the environmental footprint and air pollution from operations.
3.	We treat and reuse the wastewater generated from our sugar plant operations. This process helps us conserve water and minimize environmental impact by recycling the wastewater for various uses within the plant.	The wastewater produced by our sugar plant operations is treated in an effluent treatment plant to ensure it meets permissible standards. The treated water is then repurposed for various uses, including utility activities, horticulture development, and agricultural applications.	<ul style="list-style-type: none"> Reduced the dependency on fresh water. Minimized wastewater disposal costs. Achieved Zero Liquid Discharge (ZLD)
4.	We have implemented a process to remove sulphates from the overflow water in our spray ponds and cooling towers. This involves treating the water to reduce sulphate levels, ensuring it meets environmental standards and minimizes any potential negative impact on the surrounding ecosystem.	In our sugar units, cold water is essential for creating a vacuum. During the clarification of sugar syrup with SO ₂ gas, some sulphates dissolve into this water. When surplus water is discharged from spray ponds or cooling towers, it can pose environmental concerns. To address this, we have implemented effective treatment technology to remove sulphates from the water, ensuring it meets environmental standards.	Water quality parameters are under the permissible limits mentioned by the pollution control boards.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

We have a comprehensive disaster management and onsite emergency plan for all business units. In the event of a business disruption, we implement a risk mitigation strategy with standard operating procedures, detailed guidelines on roles and responsibilities, and action plans for a timely response. These action plans address common business disruption risks, focusing on response, mitigation, and restoration of operations in a safe and responsible manner. They include measures to prevent casualties and injuries, facilitate swift and efficient relief and rescue operations, and expedite the return to normalcy.



Regular training and awareness programs are conducted for all employees and workers, covering emergency signaling mechanisms, roles and responsibilities, assembly points, medical arrangements, and Material Safety Data Sheets (MSDS).

Our emergency preparedness plan and guidelines are designed to mitigate risks from disasters. They include detailed procedures and guidelines for the response, resumption, and restoration phases of a disaster, ensuring the timely, safe, and responsible restoration of company operations. Additionally, each unit holds a manufacturing license and necessary approvals to ensure smooth business operations.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

We have not conducted value chain assessments for evaluating environmental impacts. However, we actively support our value chain partners by raising awareness about best practices to prevent environmental pollution and mitigate associated risks.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts

None of our value chain partners were assessed for environmental impacts.

8. How many Green Credits have been generated or procured:

By the organization	We have not generated or procured any green credits in FY 2024-25.
By the top ten value chain partners	We have not yet conducted an assessment to determine whether our value chain partners have generated or procured any green credits.



Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent



We maintain proactive and transparent engagement with industrial associations and regulatory bodies to address public policy and legal matters with the highest standards of honesty and integrity. These efforts are fully aligned with our commitment to legal compliance and our broader sustainability strategy, ensuring that our business contributes positively to both industry progress and environmental responsibility.

Name : Salil Swaroop Arya

Designation : Senior Executive Vice President (Corporate)

We actively engage with industrial associations, regulatory agencies, and policy-making institutions to address public policy and legal matters with honesty, integrity, fulfilling compliance requirements. These interactions are aligned with our sustainability strategy and are aimed at fostering a regulatory environment that supports ethical business practices and long-term societal value. Whether through direct collaboration or participation in trade associations, we contribute constructively to shaping policies that reflect the broader interests of industry and community.

Our governance framework is built on transparency, accountability, and adherence to national standards and legal regulations. We have implemented robust systems and practices to ensure ethical decision-making, sound financial management, and professional conduct across all business operations. Through continuous engagement with both governmental and non-governmental organizations, we help develop frameworks that promote environmental sustainability, social responsibility, and corporate integrity reinforcing our role as a socially responsible and law-abiding enterprise.

Performance Highlights

ESG Pillar	Achievements
Governance	<ul style="list-style-type: none"> Affiliated with 4 trade & industrial associations.

ESSENTIAL INDICATORS

1. a. Number of affiliations with trade and industry chambers / associations :
We are affiliated with four trade and industry associations in India, with two at the national level and two at the state level.

- b. List the top 10 trade and industry chambers / associations (determined based on the total members of such body) the entity is a member of / affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1.	Federation of Indian Chambers of Commerce & Industry (FICCI)	National
2.	Indian Sugar and Bioenergy Manufacturers Association (previously known as ISMA)	National
3.	UP Sugar Mill Association (UPSMA)	State
4.	UP Sugar Mill Co-Gen Association	State

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities..

Name of Authority	Brief of the case	Corrective action taken
Not Applicable. We have not received any adverse orders from regulatory authorities on anti-competitive conduct in the FY 2024-25.		

LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity :

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/Halfyearly/Quarterly/ Others – please specify)	WebLink, if available
None. However, we actively contribute to the development of policies created by regulatory agencies at both the state and national levels.					



Principle 8: Businesses should promote inclusive growth and equitable development



At Dwarikesh, we believe that true progress is measured not just by business performance, but by the positive impact we create in the lives of people around us. Our commitment to inclusive growth drives us to uplift marginalized communities, empower women, and invest in education, health, and livelihoods ensuring that prosperity is shared and sustainable.

Name : Priyanka G. Morarka

Designation : President (Corporate Affairs)

Dwarikesh's sustainable business strategy is rooted in inclusive growth and equitable development. Through our Corporate Social Responsibility (CSR) initiatives, we focus on key areas such as education, infrastructure, skill development, women empowerment, and health and well-being. We have implemented impactful projects including the development of rainwater harvesting systems, infrastructure support for schools and colleges, and scholarship programs for deserving students. Our efforts are guided by a formal CSR policy and a dedicated committee under the leadership of senior management, ensuring structured and meaningful community engagement.

As part of our Mahila Vikas initiative, we have established 222 women self-help groups (SHGs), providing them with skill development training and livelihood opportunities. These initiatives reflect our belief in equity, diversity, and inclusion as essential pillars of a thriving society. We continue to work closely with local communities to enhance their quality of life, reduce social inequality, and foster long-term socio-economic development. At Dwarikesh, we are committed to using our scale and reach to create lasting impact because when communities prosper, we all prosper.

Performance Highlights

ESG Pillar	Achievements
Governance	<ul style="list-style-type: none">54.78% input material by value sourced from MSMEs & small producers.89% of the total wages paid to employees and workers deployed in the rural areas.
Social	<ul style="list-style-type: none">23,563 people from vulnerable/ marginalized groups benefitted through CSR initiatives and projects.

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in FY 25

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not applicable. The applicable laws do not mandate the need for SIA for the projects undertaken by DSIL					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity

S. No.	Name of project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amount paid to PAFs in the FY 24 (in INR)
For the financial year FY 2024-25, we do not have any projects that necessitate rehabilitation and resettlement (R&R) according to the applicable laws. Therefore, it is not applicable.						

3. Describe the mechanisms to receive and redress grievances of the community

Yes. We have a system in place to address community grievances, including a helpline number. Our CSR team also makes regular visits to local communities to understand their needs and implement relevant programs. If any issues remain unresolved, community members can email the CSR committee for a prompt response and resolution.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers

	FY 2025	FY 2024
Directly sourced from MSMEs/ small producers	54.78%	49.84%
Directly from within India	100%	100%

Note: The procurement of entire sugarcane for the respective financial years is carried out from small producers (farmers) from within the district and neighboring districts.

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in following locations, as % of total wage cost

Location	FY 2025	FY 2024
Rural	88.99%	89.83%
Semi-urban	Nil	Nil
Urban	0.09%	0.08%
Metropolitan	10.92%	10.09%

Note: Figures for the previous year have been regrouped and/or restated wherever necessary to ensure consistency with the current year's disclosures.

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above) :

Details of negative social impact identified	Corrective action taken
As we have not conducted social impact assessments, we have not implemented any corrective actions to address potential negative impacts.	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies :

S. No.	State	Aspirational District	Amount Spent (in INR)
None of our CSR projects are located in the aspirational districts.			



3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

Yes, we have a sustainable sourcing policy that emphasizes responsible sourcing and social equity. We prioritize procuring materials and services from local communities. Since our operations primarily rely on sugarcane, we source 100% of our sugarcane from local communities, including marginalized and vulnerable groups.

b. From which marginalized /vulnerable groups do you procure?

100% of sugarcane is sourced from local farmers.

c. What percentage of total procurement (by value) does it constitute?

100% of our procurement is from local farmers from within the districts or neighboring districts.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge :

S. No.	Intellectual Property based on traditional knowledge	Owned/Acquired(Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
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Not Applicable. During the financial year FY 2024-25, we did not own or acquire any intellectual properties.

5. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge :

Name of authority	Brief of the Case	Corrective action taken
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Not applicable. Since there were no intellectual property activities during the financial year FY 2024-25, none were recorded or reported.

6. Details of beneficiaries of CSR Projects :

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1.	Construction of Amrit Sarovar (rainwater harvesting pits) in Rajpura and Nearby Villages, Nagina, Bijnor	9,000	100%
2.	Construction of rainwater harvesting system at Dwarikesh Dham Unit and nearby villages of Bareilly	11,000	100%
3.	Establishment of Multipurpose Motivational Classroom at Composite School, Asfabad Chaman, Afzalgarh, Bijnor	250	100%
4.	Infrastructure Development at Government College in Nawalgarh and Jhunjhunu	1,200	100%
5.	Organized health checkup, eye checkup, multi-specialty health camps in collaboration with reputed Hospitals located at Delhi, Moradabad, Bijnor, Bareilly, Kashipur	708	100%
6.	Mega health checkup camp organized for employees and nearby local communities in collaboration with reputed hospitals located at Bareilly, Kashipur	1,048	100%
7.	Yoga Camp organized for local communities	175	100%
8.	Blood Donation camp organized in collaboration with Government Blood Bank and Indian Medical Association	182	100%
	Total	23,563	100%

Note: Weblink of CSR policy is available at <https://www.dwarikesh.com/wp-content/uploads/2023/03/Policy-on-Corporate-Social-Responsibility-Amended-approved-in-BM-dtd-28.10.2022.pdf>



Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner



We are committed to delivering our sugar and ethanol products in a safe, responsible, and efficient manner, consistently upholding the highest quality standards to meet our customers' expectations. Our operations are guided by a strong focus on sustainable innovation and the use of eco-friendly technologies, ensuring that our products are not only of premium quality but also environmentally conscious.

To continuously enhance our offerings and customer satisfaction, we have implemented a structured feedback system that allows us to gather valuable insights, respond to suggestions, and address concerns promptly and effectively.

Name : Sunil Kumar Goel

Designation : Chief Financial Officer

Customer-Centric Commitment with Sustainable Practices

We firmly believe in our customers' freedom of choice and are committed to offering high-quality sugar and ethanol products at competitive prices, delivered in a safe and responsible manner. Our core business verticals include:

- Sugar production
- Ethanol production through distillation
- Renewable energy generation via co-generation plants

Customer Orientation and Engagement

Our customer orientation programs are designed to ensure that our products and services are aligned with customer needs and delivered responsibly. These initiatives include:

- Gaining a deep understanding of our customers' requirements and expectations.
- Focusing on customer loyalty, retention, and market share growth by prioritizing customer satisfaction.
- Capturing and acting on customer insights to continuously improve our offerings.
- Building and maintaining proactive, long-term relationships based on trust and responsiveness.

Trust, Data Responsibility, and Digital Security

- Our relationship with customers is built on mutual trust and shared values. We handle all personal and digital data with the utmost care and responsibility. To safeguard our operations and customer information from cyber threats, we have implemented robust firewalls, real-time threat monitoring, and rapid response systems.
- By embracing advanced technologies, we are meeting the evolving expectations of modern consumers who seek sustainable, high-quality products and purpose-driven brands. Our continued investment in data and digital capabilities enables us to navigate industry complexities and deliver meaningful value to our customers.

Performance Highlights

ESG Pillar	Achievements
Environment	<ul style="list-style-type: none"> ▪ 100% of our product packaging carry information about environment & social parameters, safe & responsible usage and recycling & safe disposal.
Social	<ul style="list-style-type: none"> ▪ Zero voluntary recalls & forced recalls
Governance	<ul style="list-style-type: none"> ▪ Zero instances of product recalls on the account of safety issues ▪ Zero incidents of data breaches



ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback

We have a mechanism in place to address grievances and a helpline number for customer complaints and feedback. Our sales teams and distributors also engage with customers through regular physical meetings and focused group discussions to proactively identify areas for improvement in our products and services.

We encourage active participation from our customers, sugarcane farmers, and value chain partners in using our redressal mechanism and processes to ensure prompt responses and resolution of their concerns.

2. Turnover of products and / services as a percentage of turnover from all products/ service that carry information about

State	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

3. Number of consumer complaints in respect of the following :

Category	FY 2025			FY 2024		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	Nil	NA	NA	Nil	NA	NA
Advertising	Nil	NA	NA	Nil	NA	NA
Cyber-security	Nil	NA	NA	Nil	NA	NA
Delivery of essential services	Nil	NA	NA	Nil	NA	NA
Restrictive trade practices	Nil	NA	NA	Nil	NA	NA
Unfair trade practices	Nil	NA	NA	Nil	NA	NA
Others	Nil	NA	NA	Nil	NA	NA

Note : We have not received any consumer complaints in the last three consecutive financial years.

4. Details of instances of product recalls on accounts of safety issues

	Number	Reasons for recall
Voluntary recalls	Nil	Not Applicable
Forced recalls	Nil	Not Applicable

5. Does the entity have a framework / policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. We have a comprehensive cyber security, data privacy, and protection policy in place, along with a robust framework to safeguard our digital assets, operations, and reputation across all business activities. Our cyber security, data privacy, and protection policy applies to all employees, contractors, consultants, vendors, and third-party entities with access to DSIL's

systems, networks, and data, regardless of their location or the devices they use. You can find more details about our policy - <https://www.dwarikesh.com/wp-content/uploads/2024/05/Policy-on-Cyber-Security-Data-Privacy-Protection.pdf>

Our systems, procedures, and practices are designed to protect against cyber threats and vulnerabilities through proactive measures, risk management strategies, and employee awareness programs.

Our policy includes various safeguards and protective measures to ensure cyber security and data privacy.

These measures cover access authentication, data integrity, system integrity, IT device usage, email access from the company's network, endpoint security, network security, social media site access, site filtering, and security incident management processes.

The implementation of our cyber security and data privacy measures involves three key steps:

1. **Risk Assessment:** Conducting risk assessments to identify potential threats, vulnerabilities, and risks to the organization's assets and operations.
2. **Risk Mitigation:** Implementing appropriate controls, safeguards, and countermeasures to mitigate identified risks and minimize their impact on the organization.
3. **Incident Response:** Developing and maintaining an incident response plan and business continuity plan, outlining procedures for detecting, responding to, containing, and recovering from cybersecurity incidents. The business continuity plan is tested annually at DSIL.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential

services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services

Not applicable. We have not encountered any instances related to cyber security, data privacy, product recalls, or regulatory actions during this period, so no corrective actions were necessary.

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches

Nil. There are no reported instances of data breaches in the financial year FY 2024-25.

b. Percentage of data breaches involving personally identifiable information of customers

There are no instances of data breaches involving personally identifiable information of customers in the financial year FY 2024-25.

c. Impact, if any, of the data breaches

Not Applicable, as there are no reported data breaches in the financial year FY 2024-25.

LEADERSHIP INDICATORS

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Our company website provides detailed information about our products and services under the "Products" tab, which you can access here- <https://www.dwarikesh.com/>. Additionally, our products are available on various e-commerce platforms and social media. We also periodically publish brochures and catalogues with comprehensive details about our offerings.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

We ensure our valued customers have all the necessary information for the safe and responsible use of our products and services. Each product's packaging

includes details such as grades, standards, quality, and other essential information. For any additional queries, customers can email us at sales.dn@dwarikesh.com or call the helpline number provided on the packaging.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

We have a strong system in place to monitor and manage potential risks that could disrupt or discontinue our essential services. If such risks arise, we promptly inform our customers through various channels, including our website and direct communication via our sales team and distributors. This ensures our customers are well-informed and can take necessary actions to mitigate any impact. Additionally, we regularly review and update our contingency plans to stay prepared for any unexpected business disruptions.



4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

No, we strictly adhere to compliance requirements and applicable laws when displaying product-related information. All our product packaging includes details as per BIS regulations.

Yes, we regularly conduct surveys of our consumers regarding our major products and services across all business operations in India.

Concluding remarks:

At DSIL, our commitment to responsible business conduct is deeply embedded in our corporate philosophy and operational framework. This BRSR reflects our continued

efforts to integrate environmental, social, and governance (ESG) principles into our core business strategy, ensuring that sustainability is not an adjunct but a driver of long-term value creation.

Throughout the reporting period, we have taken deliberate steps to address material sustainability issues, enhance stakeholder engagement, and align our practices with national and global sustainability frameworks. From climate action and resource efficiency to inclusive growth and ethical governance, our initiatives are designed to generate measurable impact and foster resilience in a rapidly evolving business landscape.

We recognize that the path to sustainability is continuous and dynamic. As we move forward, we remain committed to transparency, accountability, and innovation in our sustainability journey. We will continue to strengthen our ESG performance, contribute to the well-being of our communities, and support the global transition toward a more equitable and sustainable future.