



# DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288  
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2025-26/93

July 21, 2025

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra [E], Mumbai - 400 051

**Scrip Code - 532610**

**Scrip Code – DWARKESH**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with clause 8 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), as amended, and SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Company has received an letter dated July 21, 2025, from the Office of the Assistant Excise Commissioner, Government of Uttar Pradesh, addressed to the **Dwarikesh Dham Unit** of the Company.

As per the said letter (Ref: 232/ Export-Import/2025-26/2), the Excise Department has directed the unit to remit ₹1 per bulk liter as import/export fee on denatured spirit (power alcohol) for the period from FY 2018–19 to FY 2024–25, which had not been collected earlier. The total amount payable has been quantified at ₹79,45,000 (Rupees Seventy-Nine Lakh Forty-Five Thousand only). The Company is currently reviewing the implications of this order and shall take necessary steps as per applicable legal provisions. Please refer to ‘**Annexure – A**’ for further details.

Kindly take the same on your record.

Thanking you,

For **Dwarikesh Sugar Industries Limited**

**B J MAHESHWARI**  
**Managing Director & CS cum CCO**  
**DIN: 00002075**

**Encl: as above**

**Annexure – A”.**



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Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;</b>	Office of the Assistant Excise Commissioner, Government of Uttar Pradesh, Bareilly,
<b>Brief details of dispute/litigation</b>	<p>Please note that consequent to Hon'ble Supreme Court's Order dated 23<sup>rd</sup> October 2024 vide which it has upheld the State's authority to levy import/export fees on denatured alcohol, the Assistant Excise Commissioner, Government of Uttar Pradesh, vide its letter received dated 21<sup>st</sup> July, 2025 (Ref: 232/ Export-Import/2025-26/2), has reinstated the levy of ₹1 per bulk litre as import/export fee on denatured spirit (power alcohol). The order revokes the department's previous interpretation that had discontinued collection of such fees, despite no formal revocation of the underlying notification.</p> <p>Accordingly, the Assistant Excise Commissioner has imposed the said charges retrospectively, covering the period from FY 2018–19 to FY 2024–25, and has quantified the total amount payable by the <b>Dwarikesh Dham Unit</b> at ₹ Rs.79,45,000 (Rupees Seventy-Nine Lakh Forty-Five Thousand only). The Company is in the process of examining the implications of the order and will take appropriate steps in accordance with applicable laws and regulatory guidance.</p>
<b>Expected financial implications, if any, due to compensation, penalty etc.;</b>	<p>Non-payment of import/export fees of ₹1 per bulk litre on denatured spirit (power alcohol) for the period FY 2018–19 to FY 2024–25, despite the applicable order being in force. The department has now treated this as a retrospective statutory recovery and not a penalty.</p> <p>There is no material impact financially, operationally or otherwise on the Company, except to the extent of Rs. 79,45,000/- as of now.</p> <p>Further, the Company will be going through appropriate forums for evaluating legal recourse to be taken in the above-mentioned matter.</p>
<b>Quantum of claims, if any</b>	To the extent of Rs Rs.79,45,000/- (Rupees Seventy-Nine Lakh Forty-Five Thousand only) sought for <b>Dwarikesh Dham Unit</b> as of now.



कार्यालय सहायक आबकारी आयुक्त, द्वारिकेश शुगर आसवनी, बरेली।

पत्रांक: 232/स0आ0आ0/द्वारिकेश आस0/2025-26/अनुस्मारक-2/दिनांक जुलाई, 21 2025

आसवक,

मेसर्स द्वारिकेश शुगर आसवनी, बरेली।

**विषय:-**विकृत स्प्रिट, विशेष विकृत स्प्रिट एवं विकृत पावर अल्कोहल पर आरोपित होने वाले आयात एवं निर्यात पास फीस वसूली के सम्बन्ध में।

कृपया उपर्युक्त विषयक कार्यालय आबकारी आयुक्त, उत्तर प्रदेश, प्रयागराज के पत्र संख्या-1298-1382/नौ-अल्कोहल/1099/सिविल अपील/लालता प्रसाद वैश/खण्ड-3/ दिनांक 27 जून, 2025 एवं शासन के पत्र संख्या-710ई-2/तेरह-2025-1404728, आबकारी अनुभाग-2, लखनऊ: दिनांक 21.06.2025 पर उप आबकारी आयुक्त बरेली प्रभार बरेली के पृष्ठांकन संख्या-579(1-9) दिनांक 28.06.2025 के संबंध में अधोहस्ताक्षरी के पत्र संख्या - 228/स0आ0आ0/द्वारिकेश आस0/2025-26/द्वारिकेश/दिनांक जुलाई, 09 2025 के माध्यम से वर्ष 2018-19 से 2024-25 तक आसवनी से आयात एवं निर्यात की गयी विकृत स्प्रिट, विशेष विकृत स्प्रिट एवं विकृत पावर अल्कोहल पर आरोपित आयात एवं निर्यात पास फीस रू0 79,45,000/- (रुपये उन्नयासी लाख पैंतालीस हजार मात्र) को पत्र प्राप्ति के सात दिवस के भीतर राजकोष के उपयुक्त जी-6 हेड में जमा कराकर चालान की प्रति अधोहस्ताक्षरी को उपलब्ध कराने के निर्देश दिये गये थे, जिसकी सूचना अभी तक आसवनी के द्वारा उपलब्ध नहीं करायी गई है।

उक्त के सम्बन्ध में आपको पुनः निर्देशित किया जाता है कि वर्ष 2018-19 से 2024-25 तक आसवनी से आयात एवं निर्यात की गयी विकृत स्प्रिट, विशेष विकृत स्प्रिट एवं विकृत पावर अल्कोहल पर आरोपित आयात एवं निर्यात पास फीस तत्काल राजकोष के उपयुक्त जी-6 हेड में जमा कराकर चालान की प्रति अधोहस्ताक्षरी को उपलब्ध कराना सुनिश्चित करें।

4  
21.07.25

(ज्ञानेन्द्र त्रिपाठी )

सहायक आबकारी आयुक्त  
द्वारिकेश आसवनी, बरेली।