



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2025-26/094

July 22, 2025

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with clause 8 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), as amended, and SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, we wish to inform you that we have received letter from the Assistant Excise Commissioner, Government of Uttar Pradesh, vide letter dated July 22, 2025 (Ref: 593/ Export-Import/2025-26) pertaining to the **Dwarikesh Nagar Unit** of the Company.

As per the said letter (Ref: 593/ Export-Import/2025-26), the Excise Department has directed the unit to remit ₹1 per bulk liter as import/export fee on denatured spirit (power alcohol) for the period from FY 2018–19 to FY 2024–25, which had not been collected earlier. The total amount payable has been quantified at ₹9,46,82,000/- (Rupees Nine Crores Forty-Six Lakh Eighty-Two Thousand only). The Company is currently reviewing the implications of this order and shall take necessary steps as per applicable legal provisions. Please refer to ‘**Annexure – A**’ for further details.

Kindly take the same on your record.

Thanking you,

For **Dwarikesh Sugar Industries Limited**

B J MAHESHWARI

Managing Director & CS cum CCO

DIN: 00002075

Encl: as above



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Annexure – A”.

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	Office of the Assistant Excise Commissioner, Government of Uttar Pradesh, Bijnor .
Brief details of dispute/litigation	<p>Please note that consequent to Hon’ble Supreme Court’s Order dated 23rd October 2024 vide which it has upheld the State’s authority to levy import/export fees on denatured alcohol , the Assistant Excise Commissioner, Government of Uttar Pradesh, vide its order dated 22nd July 2025 (Ref: Ref: 593/ Export-Import/2025-26), has reinstated the levy of ₹1 per bulk litre as import/export fee on denatured spirit (power alcohol). The order revokes the department’s previous interpretation that had discontinued collection of such fees, despite no formal revocation of the underlying notification.</p> <p>Accordingly, the Assistant Excise Commissioner has imposed the said charges retrospectively, covering the period from FY 2018–19 to FY 2024–25, and has quantified the total amount payable by the Dwarikesh Nagar Unit at ₹9,46,82,000 (Rupees Nine Crores Forty-Six Lakh Eighty-Two Thousand only). The Company is in the process of examining the implications of the order and will take appropriate steps in accordance with applicable laws and regulatory guidance.</p>
Expected financial implications, if any, due to compensation, penalty etc.;	<p>Non-payment of import/export fees of ₹1 per bulk litre on denatured spirit (power alcohol) for the period FY 2018–19 to FY 2024–25, despite the applicable order being in force. The department has now treated this as a retrospective statutory recovery and not a penalty.</p> <p>There is no material impact financially, operationally or otherwise on the Company, except to the extent of Rs. ₹9,46,82,000 /- as of now.</p> <p>Further, the Company will be going through appropriate forums for evaluating legal recourse to be taken in the above-mentioned matter.</p>
Quantum of claims, if any	To the extent of Rs ₹9,46,82,000, /- (Rupees Nine Crores Forty-Six Lakh Eighty-Two Thousand only) sought for Dwarikesh Nagar Unit .

कार्यालय सहायक आबकारी आयुक्त, द्वारिकेश आसवनी बुन्दकी, बिजनौर।
संख्या: 593 / स0आ0आ0 / द्वारिकेश / बिजनौर / निर्यात / शुल्क / वसूली / दिनांक: 22/07/2025

अनुस्मारक-1

आसवक,

द्वारिकेश आसवनी, बिजनौर।

विषय:- विकृत रिप्रट, विशेष विकृत रिप्रट एवं विकृत पावर एल्कोहल पर आरोपित होने वाले आयात एवं निर्यात पास फीस वसूली के सम्बन्ध में।

उपर्युक्त विषयक कार्यालय आबकारी आयुक्त, उत्तर प्रदेश प्रयागराज के पत्र संख्या-1384-1616 / नौ-अल्कोहल / 1099 / सिविल अपील / लालता प्रसाद वैश / खण्ड-3 / दिनांक 27 जून 2025 जिसकी प्रतिलिपि आपको भी प्रेषित है, तथा उप आबकारी आयुक्त, मुरादाबाद प्रभार के पृष्ठांकन आदेश संख्या-1421-(1-2) दिनांक 09.07.2025 के अनुपालन में अधोहस्ताक्षरी कार्यालय के पत्र संख्या-579 / स0आ0आ0 / द्वारिकेश / बिजनौर / निर्यात / शुल्क / वसूली / दिनांक 09.07.2025 के द्वारा विकृत रिप्रट एवं विशेष विकृत रिप्रट के आयात एवं निर्यात फीस की वसूली वर्ष 2018-19 से 2024-25 तक कुल आगणित धनराशि-9,46,82,000/- (नौ करोड छियालिस लाख बयासी हजार रुपये) मात्र को नियमानुसार जमा कराये जाने का निर्देश दिया गया था, उक्त धनराशि अभी तक जमा नहीं करायी गयी है।

अतः आपको पुनः निर्देशित किया जाता है कि उक्त धनराशि-9,46,82,000/- (नौ करोड छियालिस लाख बयासी हजार रुपये) मात्र जमा कराकर चालान की प्रति अधोहस्ताक्षरी कार्यालय को उपलब्ध कराया जाना सुनिश्चित करें।

(सुरेश कुशवाहा)

सहायक आबकारी आयुक्त,
द्वारिकेश आसवनी, बुन्दकी बिजनौर।

संख्या:- * / तद्दिनांक।

प्रतिलिपि निम्नलिखित को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित।

- 1- संयुक्त आबकारी आयुक्त, मेरठ जोन, मेरठ।
- 2- उप आबकारी आयुक्त, मुरादाबाद प्रभार, मुरादाबाद।

(सुरेश कुशवाहा)

सहायक आबकारी आयुक्त,
द्वारिकेश आसवनी, बुन्दकी बिजनौर।