



DWARIKESH SUGAR INDUSTRIES LIMITED

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May 22, 2025

REF: DSIL/2025-26/021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of the Company was held today, Thursday, May 22, 2025, through video conferencing ("VC"). The meeting commenced at 12:35 p.m., and inter alia, the following items were considered and approved:

1. Adoption of Audited Financial Results:

Approval of the Audited Standalone Financial Results for the quarter and financial year ended March 31, 2025, along with the Auditor's Report issued by M/s. Mittal Gupta & Co., Chartered Accountants. A declaration confirming that the Auditor's Report contains an unmodified opinion was also taken on record.

2. Recommendation of Dividend:

The Board has recommended a dividend of Rs. 0.50/- per equity share of face value Re. 1/- each (i.e., 50%) for the financial year 2024–25, subject to the approval of shareholders at the 31st Annual General Meeting. If approved, the dividend shall be payable to those shareholders whose names appear in the Register of Members or in the records of the Depositories as beneficial owners as on the Record Date, i.e., Tuesday, August 12, 2025.

3. 31st Annual General Meeting (AGM):

The 31st AGM of the Company will be held on Tuesday, August 19, 2025, at the registered office of the Company. Further, the Register of Members and Share Transfer Books will remain closed from Wednesday, August 13, 2025 to Tuesday, August 19, 2025 (both days inclusive) for the purposes of the AGM and determining eligibility for dividend.

4. Appointment of Secretarial Auditor:

The Board has approved the appointment of M/s. VKM & Associates, Peer Reviewed Practicing Company Secretaries (FCS No. 5023; COP No. 4279), Mumbai, as the Secretarial Auditor of the Company for a term of five (5) consecutive years, subject to approval of the shareholders at the ensuing AGM.





5. Appointment of Cost Auditor:

The Board has approved the appointment of M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 000019) as Cost Auditors of the Company for the financial year 2025-26. The remuneration is subject to ratification by the shareholders at the ensuing AGM pursuant to Section 148(3) of the Companies Act, 2013.

6. Appointment of Internal Auditor:

The Board has approved the reappointment of M/s. S.S. Kothari Mehta & Company, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025-26, in terms of Section 138 of the Companies Act, 2013.

The required disclosures under Regulation 30 of the SEBI LODR Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - I**

7. Appointment of Directors:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the following appointments, subject to approval of shareholders at the ensuing AGM:

1. **Ms. Priyanka G. Morarka** (DIN: 00001088) as a Whole-Time Director (designated as Executive Director) of the Company for a term of five (5) years with effect from May 22, 2025.
2. **Shri Arun Kumar Tulsian** (DIN: 10872777) as an Independent Director for a term of five (5) consecutive years with effect from May 22, 2025.
3. **Mrs. Bharati Balaji** (DIN: 07485652) as an Independent Woman Director for a term of five (5) consecutive years with effect from June 1, 2025.

The required disclosures under Regulation 30 of the SEBI LODR Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - B**.

The meeting concluded at 3.15 p.m.

You are requested to kindly take the above on record and disseminate the same on your website for the information of investors and stakeholders.

Thanking you,
Yours Sincerely



B J MAHESHWARI

Managing Director & CS cum CCO

DIN: 00002075

Encl: as above.