



# **Corporate Social Responsibility Policy**

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## **Definitions**

**DSIL:** Dwarikesh Sugar Industries Limited

**Policy:** Policy refers to this Corporate Social Responsibility Policy

**Meaning of CSR:** To put it in the most simplified language, CSR means the responsibility of a company towards the society at large by doing activities that benefit the society at large. Elaborately speaking, it is nothing but an activity by the company to pay the society in the same coin by doing good deeds for the benefit of human beings. Companies are using the resources from society like monetary resources, human resources, and natural resources and as a principle of give and take, it is the moral responsibility of the companies to undertake such activities that will benefit the mass of the population.

**Applicability rules:** Section 135 of the Companies Act, 2013 has for the first time in India, made it compulsory for some specified companies to spend money on various CSR activities. As per section 135(1) of the Companies Act, 2013.

## **Introduction**

Dwarikesh Sugar Industries Limited (herein referred to as “The Company” or “DSIL”), recognizes that businesses have a responsibility towards society and the environment beyond their core operations. Our CSR Policy reflects our commitment to contributing positively to the communities and environments in which we operate.

## **Objective**

Our CSR objectives are:

- To address societal needs and challenges through sustainable initiatives.
- To enhance the well-being and quality of life for communities in our operational areas.
- To promote environmental sustainability and conservation.
- To uphold ethical standards and transparency in all CSR activities.

## **Philosophy**

The Company is committed to making a positive difference in the lives of the disadvantaged by actively supporting and participating in initiatives aimed at enhancing their well-being. Our dedication lies in empowering individuals, providing education, and enhancing their overall quality of life. While our programs are tailored to address the specific needs of communities, priority will be given to education and healthcare. Across various program areas identified by the company, our goal is to reach out to disadvantaged and marginalized groups in society to create a meaningful impact on their lives.

DSIL is devoted to identifying and endorsing programs focused on:

1. Empowering disadvantaged communities through education, facilitating access to financial services, and raising awareness.
2. Providing essential amenities such as healthcare, clean drinking water, and sanitation to underprivileged communities.
3. Combating hunger and poverty by promoting livelihood opportunities and skill development.
4. Supporting environmental conservation efforts including afforestation, soil conservation, rainwater harvesting, and preservation of flora and fauna.
5. Fostering sports development through training programs for athletes.
6. Undertaking rural development projects aimed at enhancing living standards in rural areas.
7. Any other initiatives falling within the ambit of our CSR Policy, targeting the empowerment of disadvantaged sections of society.

Through these endeavours, DSIL is committed to creating lasting positive impacts on the lives of those in need and contributing towards building a more inclusive and sustainable society.

#### **CSR Committee Of Board Of Directors:**

In pursuant to section 135(1) of the Companies Act, 2013 read with Rules 3 and 5 of Companies (CSR) Rules, 2014, the Board of Directors of the Company shall constitute/ re-constitute the CSR Committee from time to time. The CSR Committee shall comprise a minimum of three directors, at least one of whom, shall be an independent director. The composition of the Committee is available in the Investor Section of the Company's website i.e., [www.dwarikesh.com](https://www.dwarikesh.com) at: <https://www.dwarikesh.com/composition-of-various-committees.html>

#### **Activities that are included by the Company in their CSR policies as per Schedule VII**

Activities relating to the following:

- (i) Eradicating hunger, poverty and malnutrition, [“promoting health care including preventive health care”] and sanitation [including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, daycare centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of soil, air and water [including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga].
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, 9[ Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- (vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
- (viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and;
- (ix) Following:
  - a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
  - b. Contributions to public-funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) such other matters as may be prescribed.

## **DWARIKESH AND CSR**

At Dwarikesh, CSR is in the genes of the promoters since they are from the soil of Jhunjunu which has given many persons who have done remarkable work in the sphere of CSR making it as a hub of their CSR activities.

Shri G R Morarka is a benevolent and philanthropic person since he is the son of the soil of Jhunjunu of Rajasthan a remarkable place that is interestingly a hub for CSR activities of many industrialists such as the Piramals, Pasari, the Birlas, the Morarkas and many other industrialists are from this purest land. These industrialists have done ineffable work in the arena of public cause by doing many activities in the sphere of education, health, and charitable activities. This divine soil has awarded the country with many Industrialists who contributed immensely to the good cause. He has been saluted with many awards and prizes for the CSR activities undertaken by him not only in the region of his hometown but also at plant locations.

### **The Community interest.**

It has been Shri G R Morarka's vision to empower the community through the socio-economic development of underprivileged and weaker sections. Through the Company, he has intensified its efforts in this direction. Most of the company's social activities are linked to rural masses. Education is a prerogative of every child in India, recognizing this fact, and in the absence of good educational institutes in countryside areas, the Company has been instrumental in establishing a school named R R Morarka Public School in the vicinity of Bundki in Bijnor at Uttar Pradesh (UP) ; Shree Radheshyam R Morarka Rajkiya Mahavidhyalaya, District Jhunjunu in Rajasthan and established Narbada Devi Medical Centre for the employees of Dwarikesh Sugar Industries Ltd. it has also undertaken some charitable activities running in the name of Sewajyoti.

### **DSIL Policy on CSR**

Dwarikesh Sugar Industries Ltd. shall focus on its CSR spending on the activities enlisted above as stated in Schedule VII of the Companies Act, 2013. While the Companies Act, 2013 asserts giving preference to the local areas around which the company has its operations for spending the money earmarked for CSR activities. Although the company undertakes many activities in its area of operation viz. Bijnor in the state of U.P, besides Bijnor, the company would also undertake various CSR activities in Jhunjunu of Rajasthan and the surrounding area.

### **Implementation Process**

Our CSR implementation process involves the following steps:

- (i) Identification of key CSR focus areas based on stakeholder needs and societal impact assessments.
- (ii) Development of comprehensive CSR plans, including budget allocation and resource mobilization.
- (iii) Collaboration with external partners, including NGOs, government agencies, and community organizations, for effective project execution.
- (iv) Continuous monitoring and evaluation of CSR initiatives to assess progress, impact, and effectiveness.

### **Stakeholder Engagement**

We believe in proactive stakeholder engagement and collaboration to foster trust, transparency, and inclusivity in our CSR endeavours. Regular communication, consultation, and feedback mechanisms are established to involve stakeholders in CSR planning, implementation, and evaluation.

### **Reporting**

We are committed to transparency and accountability in all our CSR activities. We ensure timely and accurate reporting through various channels, including annual CSR reports, website disclosures, and regulatory filings. Our reporting adheres to recognized standards and guidelines, providing stakeholders with comprehensive insights into our CSR performance and impact.

Any questions, concerns, or incidents related to CSR can be raised via <<https://www.dwarikesh.com/investers-relation.html>>

### **Monitoring Mechanism**

DSIL employ robust monitoring and evaluation mechanisms to measure the impact and effectiveness of our CSR initiatives. Key performance indicators (KPIs) are defined, and regular assessments are conducted to track progress and ensure accountability.

### **Policy Review**

This Policy undergoes an annual review and updates to ensure its relevance, effectiveness, and alignment with evolving societal needs and regulatory requirements. Stakeholder feedback and best practices are incorporated into the review process.

This Policy has been reviewed and approved by the Board of Directors of DSIL.

**Issuing Authority: Approved in Board meeting held on 30<sup>th</sup> April 2024**