



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288
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REF: DSIL/2024-25/004

April 01, 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Format of Initial Disclosure to be made by an entity identified as a Large Corporate

Dear Sir,

We hereby inform you that as per SEBI circular dated November 26, 2018 vide SEBI/HO/DDHS/CIR/P/2018/144 the Company does not meet following all 3 criteria's of large entity cumulatively as mentioned below:

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. have an outstanding long-term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

Therefore, Company hereby declares that company is not a Large Entity, and we are submitting disclosure mentioning circular is not applicable to us.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully

B. J. Maheshwari

Managing Director & CS cum CCO
(DIN: 00002075)