



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com Website: www.dwarikesh.com, CIN: L15421UP1993PLC018642

REF: DSIL/2023-24/175

August 14, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to **Regulation 30 read with Para B of Part A of Schedule III** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), details with respect to the pending litigations, as required under Regulation 30 of the SEBI LODR read with **SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated **July 13, 2023**, are enclosed in the “**Annexure – I**”.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully

B. J. Maheshwari

Managing Director & CS cum CCO
(DIN: 00002075)

Encl: As above.



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“Annexure – I”

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Name of the Opposite Part	1. State of U.P. through Additional Chief Secretary (Excise), Government of Uttar Pradesh, Lucknow. 2. Controller of Molasses/Excise Commissioner, U.P., Prayag raj.
Court/ tribunal/agency where litigation is filed	Lucknow Bench of Allahabad High Court
Brief details of dispute/litigation	<p>The Company as per the Molasses Policy for the year 2022-23 notified by the State of Uttar Pradesh under Uttar Pradesh Sheera Niyantaran Adhiniyam, 1962 (UPSNA) had an obligation to supply molasses under levy obligation to country liquor manufacturers for which the Company had accounted for in accordance with the Molasses Policy notified. However, due to misinterpretation of the Molasses Policy by the State Excise Authority, the levy obligation is wrongly computed & reported on its portal.</p> <p>In consequence to this, all the sugar factories have protested the aforesaid wrong computation of levy obligation with the Controlling Authority. However, the Controlling Authority, instead of redressing the complaints of the sugar industry, issued an internal letter making certain amendments in the aforesaid Molasses Policy to justify the incorrect computation of levy obligation without following the rules for making such amendment as prescribed under the UPSNA.</p> <p>The UP-Sugar Mill Association has therefore now filed a writ petition on 11th August, 2023 before the Lucknow Bench of Allahabad High Court challenging the amendments made through an internal letter in the Molasses Policy and quantum of the levy obligation being computed by the State Excise department.</p>
Expected financial implications, if any, due to compensation, penalty etc.;	Approx. Rs 18 (Eighteen) Crores.
Quantum of claims, if any;	Not Applicable
The details of any change in the status and / or any development in relation to such proceedings;	Not Applicable