



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2020-21/026

June 15, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code – 532610

Scrip Code – DWARKESH

Sub: Regulation 23(9) – Disclosure of Related Party Transactions for the half year ended 31st March, 2020

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure pertaining to Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for Annual Results, for the half year ended March 31, 2020.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

Sd/-
B J Maheshwari
Managing Director & CS cum CCO
DIN : 00002075

Encl : as above

DWARIKESH SUGAR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD FROM 01.10.2019 TO 31.03.2020
CIN No: L15421UP1993PLC018642

50 Related party disclosures as required by Ind AS 24 for the six month period from 01.10.2019 to 31.03.2020

a) Names of the related parties and description of relationship:

- i) Enterprises over which key management personnel are able to exercise significant influence**
- Morarka Finance Limited
 - Dwarikesh Trading Company Limited
 - Dwarikesh Informatics Limited
 - Dwarikesh Agriculture Research Institute
 - Faridpur Sugars Limited
 - R R Morarka Charitable Trust
 - Manotsav Foundation
- ii) Key management personnel**
- Shri G.R.Morarka Executive Chairman
 - Shri B.J.Maheshwari Managing Director & Company Secretary Cum Chief Compliance Officer
 - Shri Vijay S. Banka Managing Director
 - Shri Alok Lohia Chief Financial Officer
 - Shri B. K. Agarwal Independent Directors
 - Shri. K. N. Prithviraj Independent Directors
 - Smt. Nina Chatrath Independent Directors
- iii) Relatives of Key Managerial Personnel**
- Shri G.R.Morarka**
- Ms. Priyanka G. Morarka (Daughter)

b) Details of transactions

Sl. No.	Name of related party	Nature of transaction	Volume of transaction (₹ in Lakhs)	Amount due to (₹ in Lakhs)	Amount due from (₹ in Lakhs)	Investment (₹ in Lakhs)
1	Dwarikesh Trading Co. Ltd.	Rent Received	1.20			
		Rent Paid	40.14			
		Advance Rent		0.40		
		Other Reimbursement	2.64			
2	Dwarikesh Informatics Ltd.	Services Purchased	19	7.28		31.86
3	Dwarikesh Agriculture Research Institute (Formerly Dwarikesh Sugarcane Research Institute)	Interest Paid	-	-		
4	Faridpur Sugars Limited		-			1.06
5	Morarka Finance Limited	Rent Paid	9.14			
		Management Consultancy Paid	23.01			
		Other Reimbursement	0.98			
6	R R Morarka Charitable Trust	Construction/Acquisition of assets	5.56			
		Donation	100.00			
7	Manotsav Foundation	Donation	50.00			
8	Shri G.R.Morarka	Remuneration	135.61			
		Gratuity	-			
		Commission	123.25			
9	Shri B.J. Maheshwari	Remuneration	54.58			
		Ex-gratia/Interim Bonus	10.00			
		Leave Encashment	-			
10	Shri Vijay S. Banka	Remuneration	54.40			
		Ex-gratia/Interim Bonus	10.00			
		Leave Encashment	-			
11	Ms. Priyanka G. Morarka	Remuneration	18.06			
		Ex-gratia/Interim Bonus	1.98			
		Leave Encashment	0.55			
12	Shri Alok Lohia	Remuneration	21.78			
		Ex-gratia/Interim Bonus	1.78			
		Leave Encashment	1.17			
13	Shri B K Agarwal	Sitting Fees	2.40			
14	Shri K N Prithviraj	Sitting Fees	0.90			
15	Smt Nina Chatrath	Sitting Fees	1.60			

Note: (i) Remuneration is excluding provision of gratuity and leave encashment, where the actuarial valuation is done on overall company basis.
(ii) Above value includes taxes wherever applicable.