

DWARIKESH SUGAR INDUSTRIES LIMITED

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E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2020-21/093

November 02, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir,

Pursuant to regulation 30 – Schedule III - Part A – Item no.15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Investor Presentation for (Q2) quarter and half year ended September 30, 2020.

Kindly take the same on record.

Yours faithfully,

B. J. Maheshwari

Managing Director & CS cum CCO
(DIN 00002075)

Encl: as above

A close-up photograph of several sugarcane stalks in a field. The stalks are light brown and show signs of being cut, with some green leaves visible in the background. The image is used as a background for the text overlay.

Dwarikesh Sugar Industries Limited

Investor Update- Q2FY21

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Q2FY21 Earnings Call



CONFERENCE INVITE
B&K Securities shall hold
a Conference Call of
**Dwarikesh Sugar
Industries Ltd.**

CIN: L15421UP1993PLC018642

to discuss the Q2FY21 Financial performance
on Tuesday, 3rd November 2020 at 3:30 pm IST

The Management Team will be represented by:
Mr. Vijay S. Banka – Managing Director

You are cordially invited to join the conference call

Dial-in Numbers (Access code: **281324** and press # key)

Universal Dial In: +91 22 6608 5555 / +91 22 4194 2222

Toll free numbers: 1800 102 7129 / 1800 209 7129

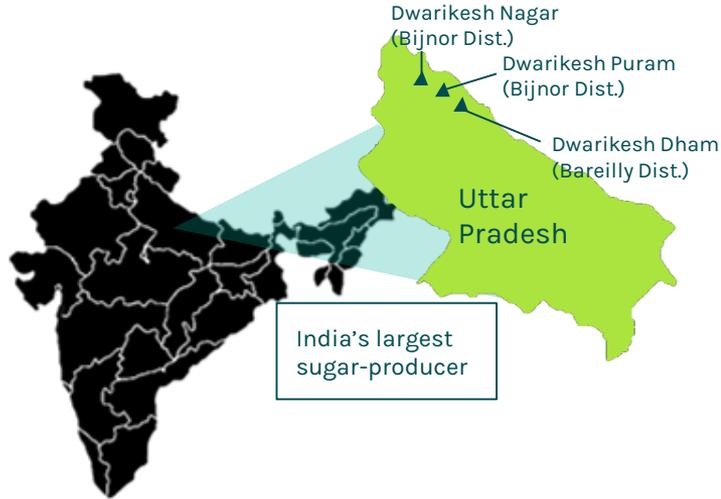
International Dial-in Numbers (press *0 when prompted for access code)

Country	Local Access	Toll-Free Access
Australia	+61-731-230-085	1800-057-144
Canada	+1-347-338-2740	1-866-712-7129 1-844-574-1293
Hong Kong	+852-3018-6603	800-905-107
Singapore	+65-3157-5031	800-101-2406
UK	+44-20-3463-9329	0800-031-5725 0808-101-3882
USA	+1-347-338-2740	1-866-712-7129 1-844-574-1293



Business Overview

At a Glance



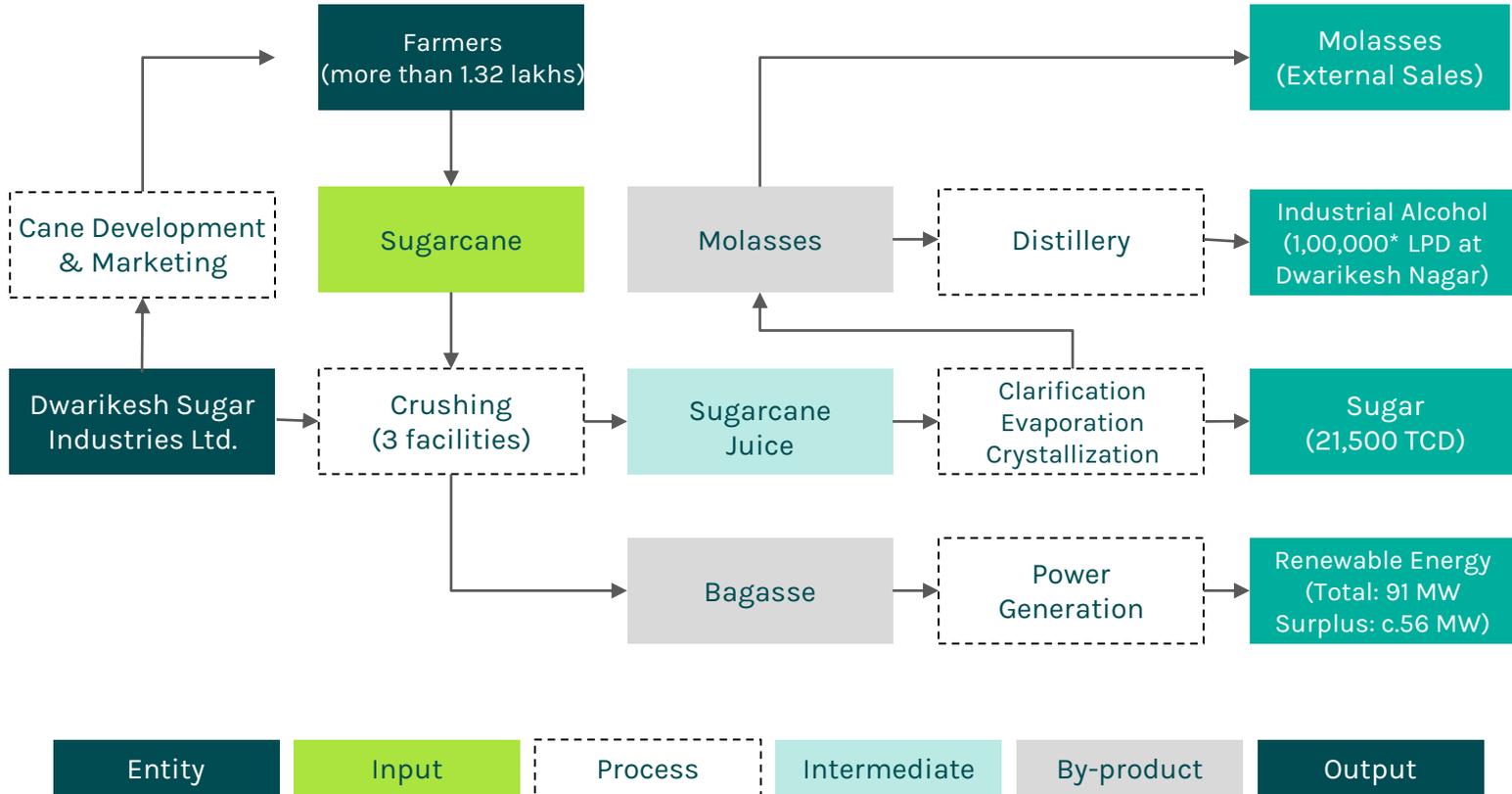
- 3 Plants located in UP-India's largest sugar producing state
- 2 Plants located in Bijnor District- a District with focused concentration on cane production on highly fertile & well-irrigated land
- Plant at Bareilly - the low-lying Ganges plains district with fertile alluvial soil
- Access to large, clearly defined cane-producing areas in the region
- All the three plants are well connected with major sugar consuming markets of the country, the Bareilly plant being located on the National Highway itself

Capacity	Dwarikesh Nagar	Dwarikesh Puram	Dwarikesh Dham	Aggregate
Sugar (TCD)	6,500	7,500	7,500	21,500
Cogeneration (MW)	22	33	36	91 (Surplus: c. 56)
Distillery (LPD)	1,00,000*	-	-	1,00,000*

* Under expansion to 1,30,000 LPD. Expected to be operational during November/December, 2020

Note: TCD stands for tonnes of cane per day, MW stands for Megawatts, LPD stands for litres per day; SS stands for Sugar Season defined as 12 months period ending September 30 of the particular year;

Operations Overview



* Under expansion to 1,30,000 LPD. Expected to be operational during November/December, 2020

Key Management Personnel



Mr. G. R. Morarka

- Founder and Promoter
- Executive Chairman
- Commerce graduate & ICWA Inter
- Received 'Indira Gandhi Priyadarshini Award for Management', 'Bhamasha Award', 'Indira Gandhi Sadbhavna Award' & 'Swami Krishnanad Saraswati Purashkar'



Mr. Vijay S. Banka

- Managing Director
- Chartered Accountant
- Associated with the company since 2007
- Over three decades of experience in Finance and Strategy



Mr. B. J. Maheshwari

- Managing Director, Company Secretary cum Chief Compliance Officer
- Associated with the company since 1994
- Over three decades of experience in Legal, Taxation, Secretarial & Administrative matters

Priyanka Morarka
President - Corporate Affairs

R. K. Gupta
Sr. Executive Vice President - Works

K.P. Singh
Vice President - Works

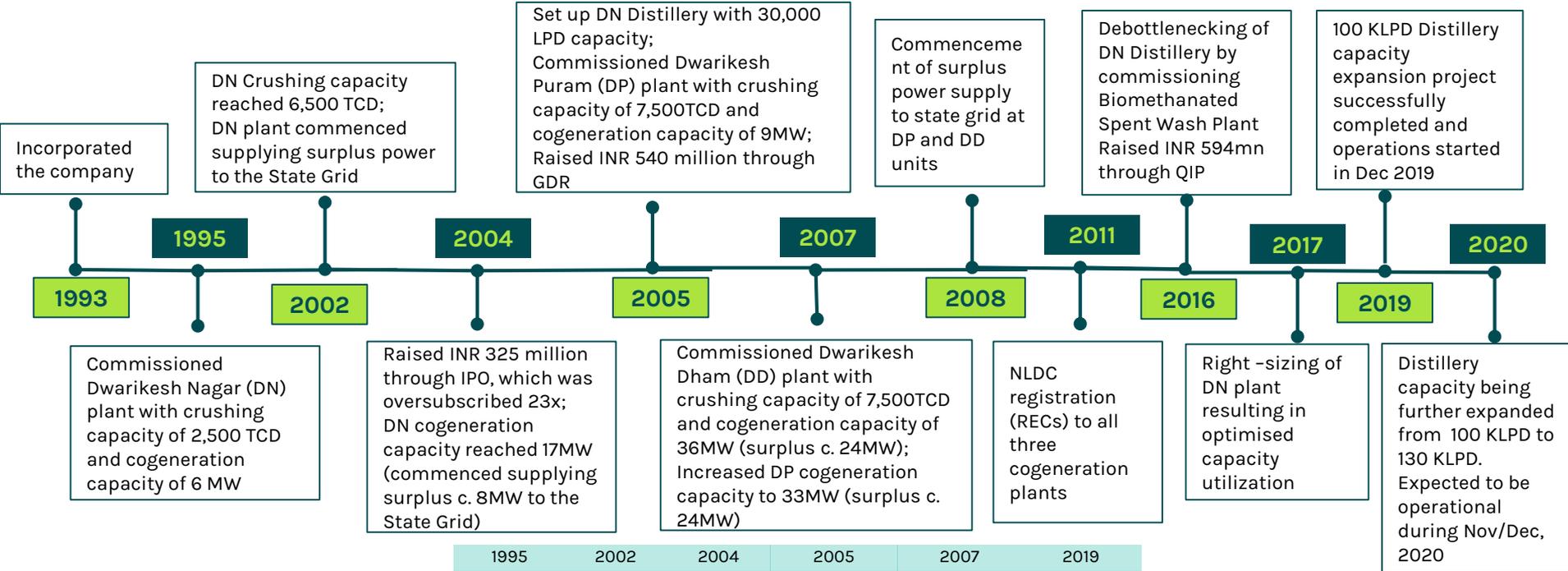
Alok Lohia
Chief Financial Officer

Sailil S. Arya
Group Compliance Officer

Surendra P. Singh
Chief General Manager - Cane

V. B. Singh
Chief General Manager - Engineering

Key Milestones



	1995	2002	2004	2005	2007	2019
Sugar (TCD)	2500	6500	6500	14000	21500	21500
Power (MW)	6	6	17	26	86	91
Distillery (LPD)	Nil	Nil	Nil	30000	30000	100000

To know more about our story, please watch our documentary at <https://www.youtube.com/watch?v=kCF2PAZHqI>

Business Strategy

We are currently one of the most efficient integrated sugar companies in Uttar Pradesh. We plan to further improve on our performance matrices while continuing with our best practices

- Focus on cost control through plant efficiencies & logistics management

**Cost
Control**

**Cane
Development**

- Continue educating farmers on best farming practices, high yield / sugar content seeds, pesticides etc.
- Making timely payment to farmers to incentivize increase in area under sugarcane

- Reduce leverage through a combination of prudent financial management and prepayment/repayment of debt

Deleveraging

**Operating
Efficiently**

- Through continuous improvements in operating parameters, research and development and continuous farmer engagement

Strong Relationship with Farmers

Cane Development

- Dedicated cane department to supervise cane development and procurement
- 'Kisan Sewa Kendra' for promotion of high yield seed varieties and more efficient pesticides
- Monitoring harvesting program to obtain desired quality and quantity of cane
- Soil testing laboratory to study the most efficient usage of land
- Demonstration plots, in arrangement with farmers having roadside fields, to attract other farmers to adopt the best agricultural practices
- Autumn planting, to compensate for the loss of ratoon, giving higher yield and better recovery
- Fertilizer and other input subsidies to farmers

Increased Farmer Bonding

- Associated with more than 1.32 lakh farmer families
- Purchased sugarcane of INR 10,529.10 million in FY20 from farmers in our reserved area providing impetus to rural economy
- Dedicated web portal for farmers giving them access to their calendar, payment status, survey details and loan position
- Regular farmer interaction through 'Kisan Goshthi' and 'Nukkad Natak'



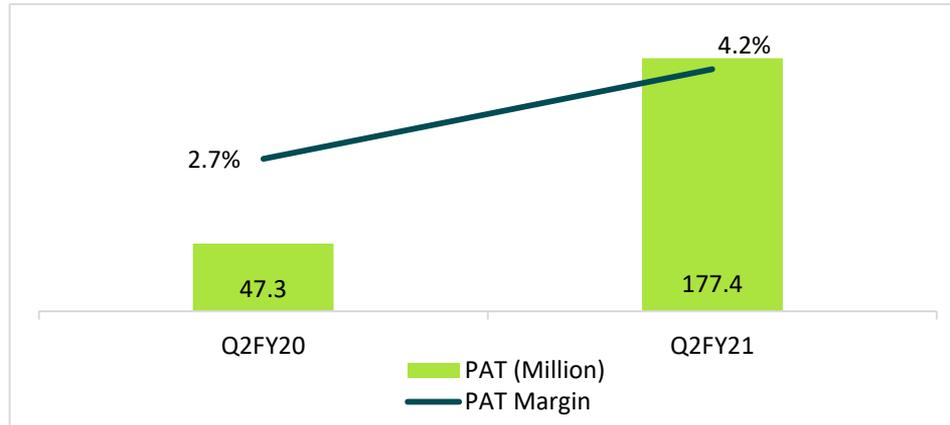
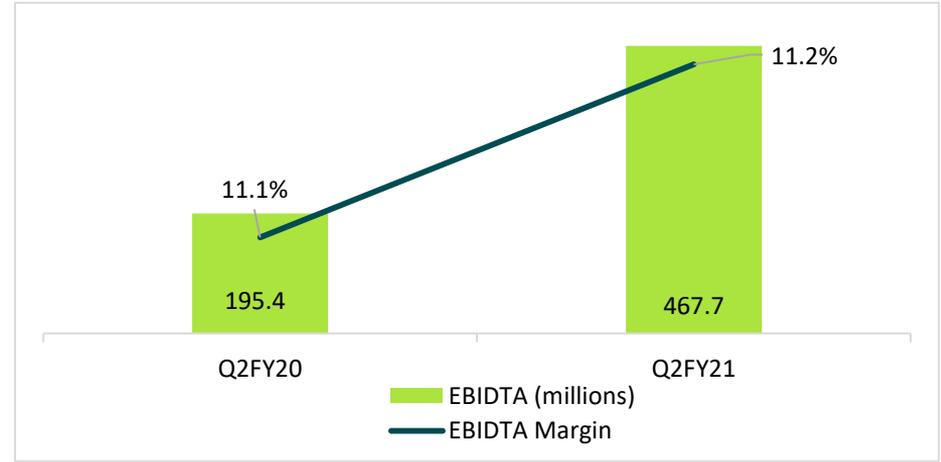
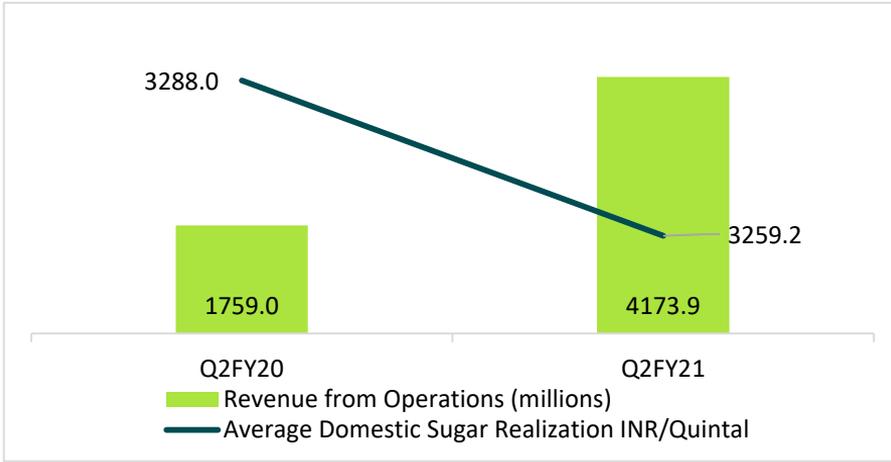
Q2FY21 Financial Performance

Performance Highlights

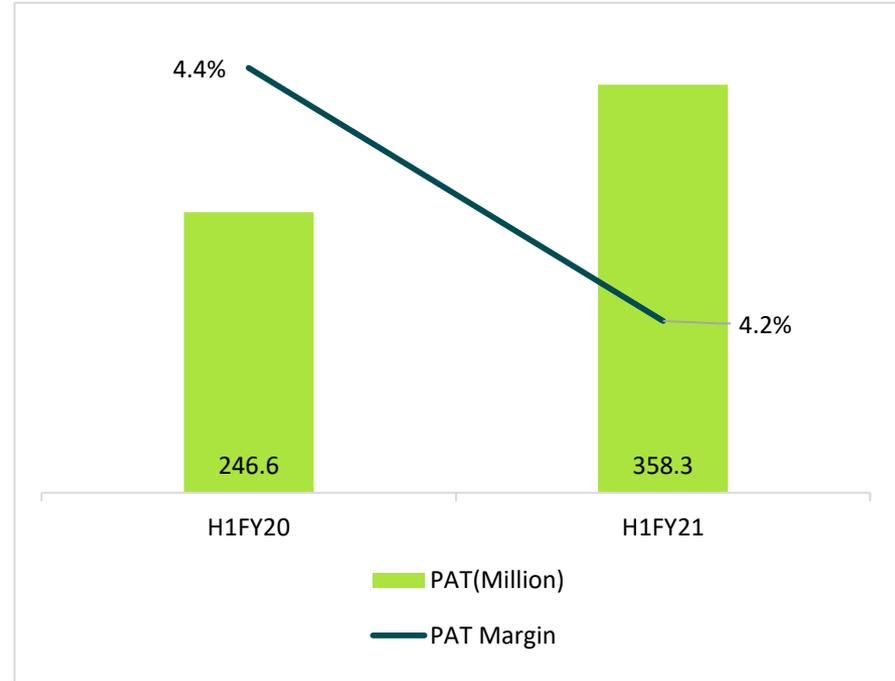
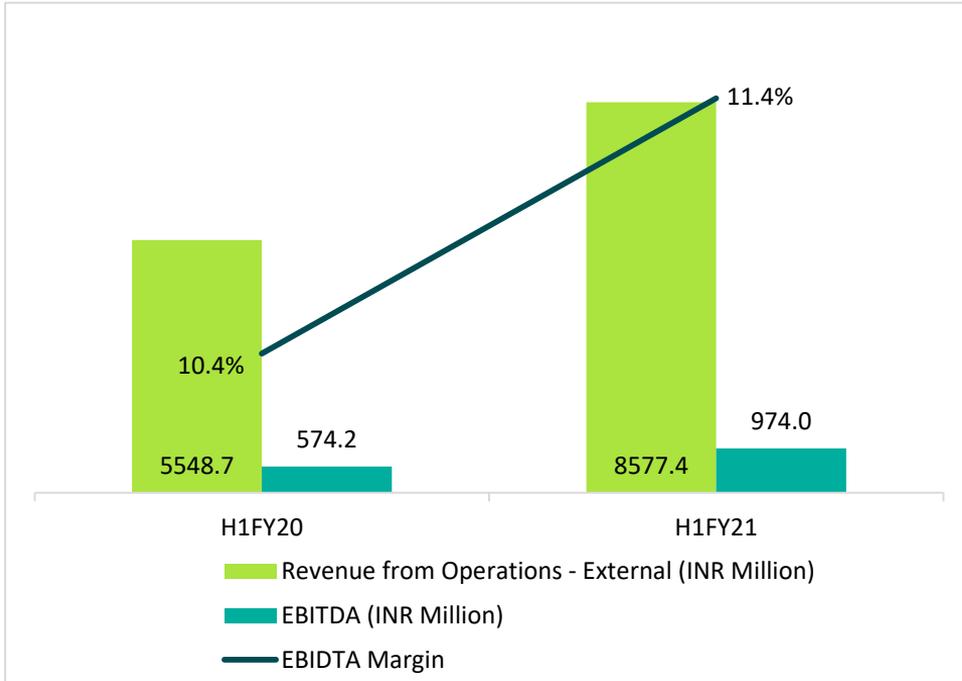
In INR million	Q2FY21	Q2FY20	H1FY21	H1FY20	FY20
Total Income	4186.2	1771.2	8594.4	5576.2	13415.3
EBIDTA	467.7	195.4	974.0	574.2	1414.7
PAT	177.4	47.3	358.3	246.6	734.5

In INR	Q2FY21	Q2FY20	H1FY21	H1FY20	FY20
EPS	0.94	0.25	1.90	1.31	3.90

Quarterly Trends



H1FY21 Trends



Summary Financials

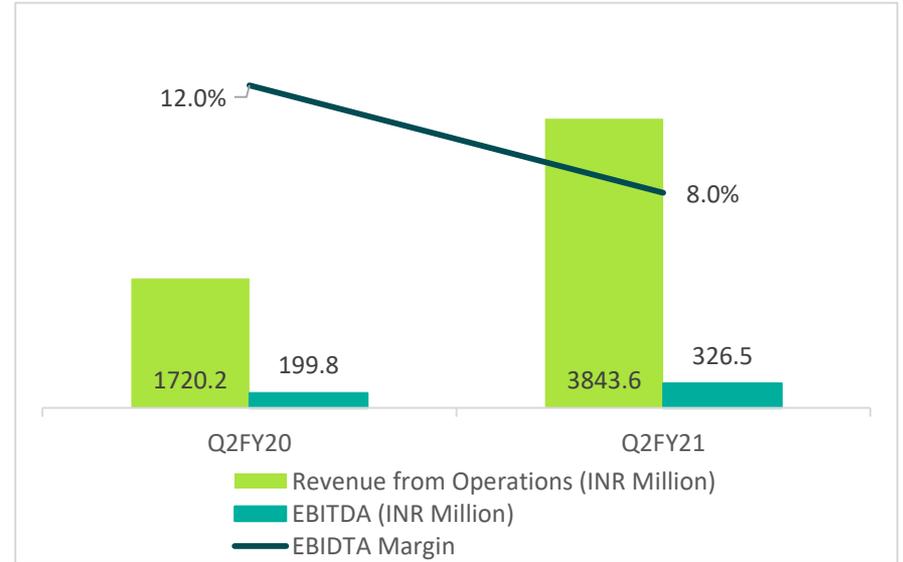
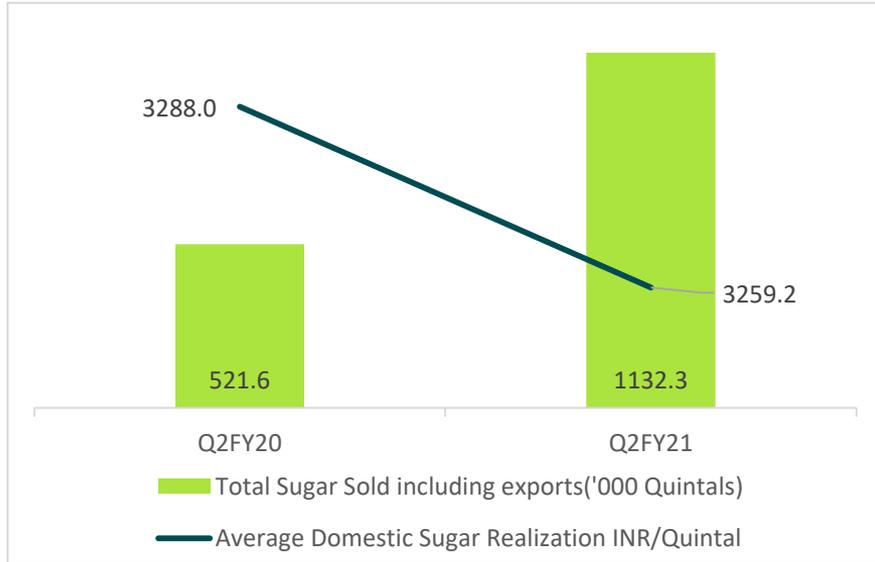
	Q2FY21	Q2FY20	H1FY21	H1FY20	FY20
INCOME					
Revenue from operations (including excise Duty)	4,173.9	1,759.0	8,577.4	5,548.7	13,361.3
Other income	12.3	12.2	17.0	27.5	54.0
Total Revenue	4,186.2	1,771.2	8,594.4	5,576.2	13,415.3
EXPENDITURE					
Cost of material consumed	16.6	3.5	3,243.4	1,590.7	11,157.3
Changes in inventories of finished goods, work in-progress and stock-in-trade	3,231.1	1,216.5	3,460.9	2,739.0	-864.6
Employees benefit expense	178.7	158.5	379.7	326.4	787.8
Finance Cost	128.4	74.7	279.0	177.3	330.3
Depreciation and amortization expense	101.9	83.3	202.5	166.8	368.7
Other expense	292.2	197.4	536.4	345.9	920.1
Total Expenses	3,948.9	1,733.9	8,101.9	5,346.1	12,699.6
Profit / (loss) before taxes	237.3	37.3	492.5	230.1	715.7
Tax expense	59.9	-10.0	134.2	-16.5	-18.8
Profit for the period	177.4	47.3	358.3	246.6	734.5
Other Comprehensive Income	-1.6	-2.6	34.7	-41.5	-79.4
Total Comprehensive Income	175.8	44.7	393.0	205.1	655.1

Figures in INR million

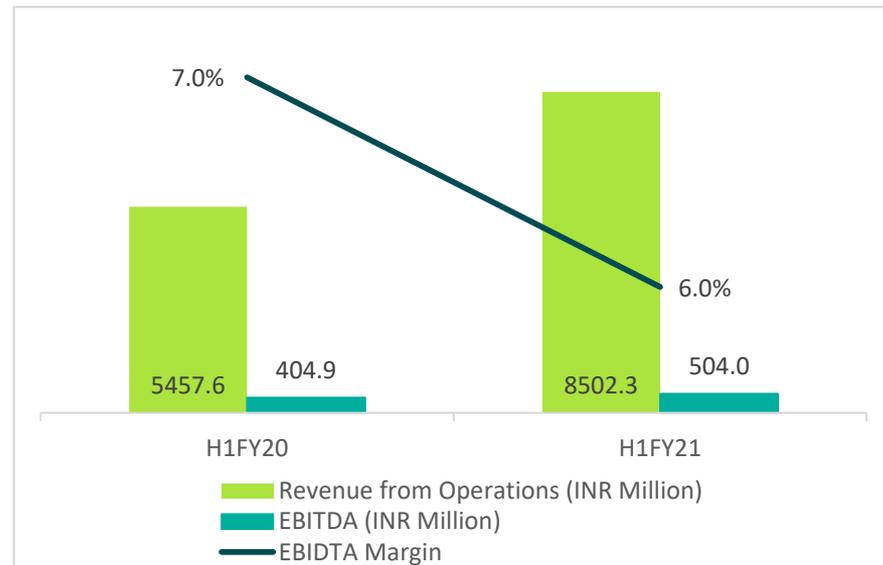
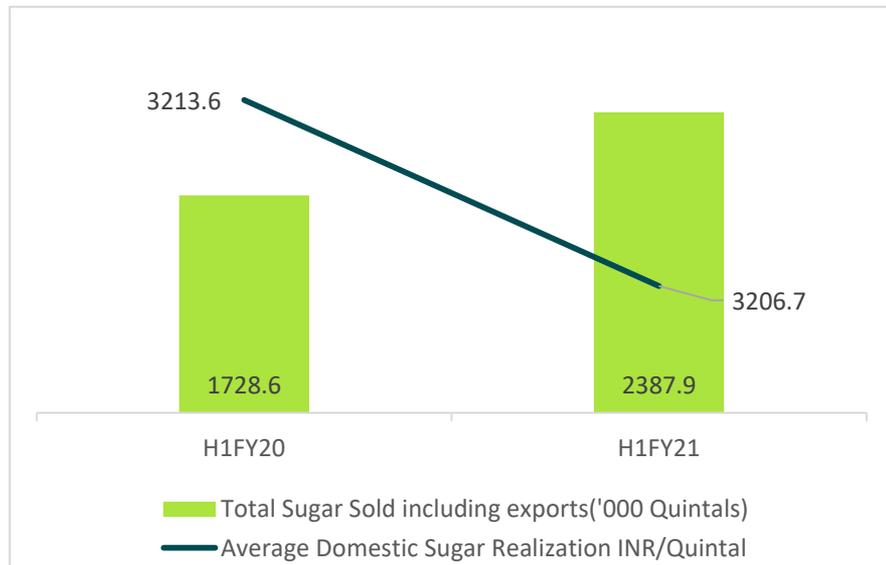


Operational Trends

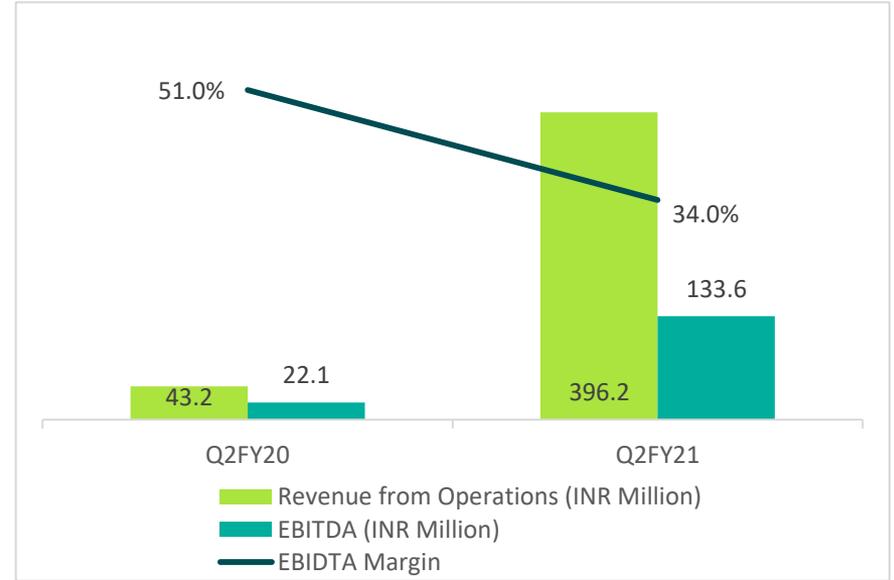
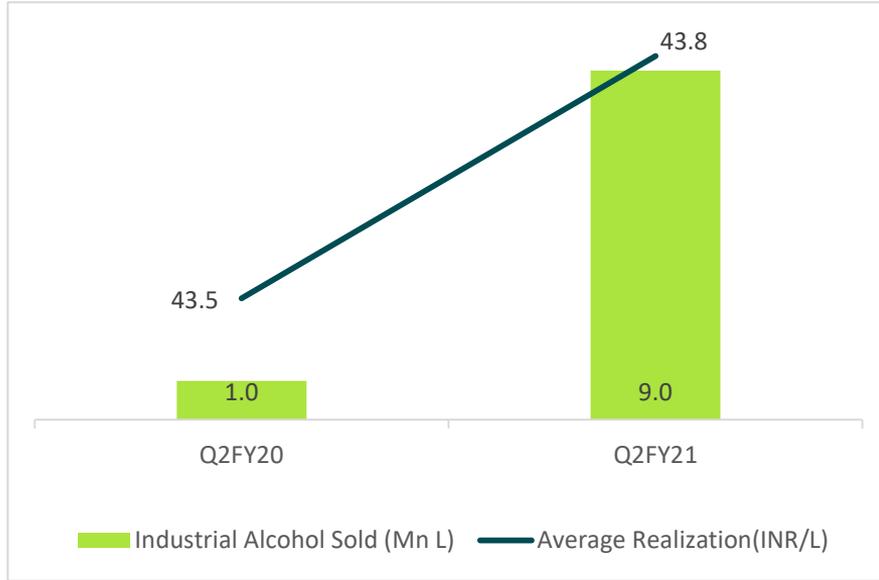
Sugar - Quarter Performance



Sugar – H1FY21 Performance



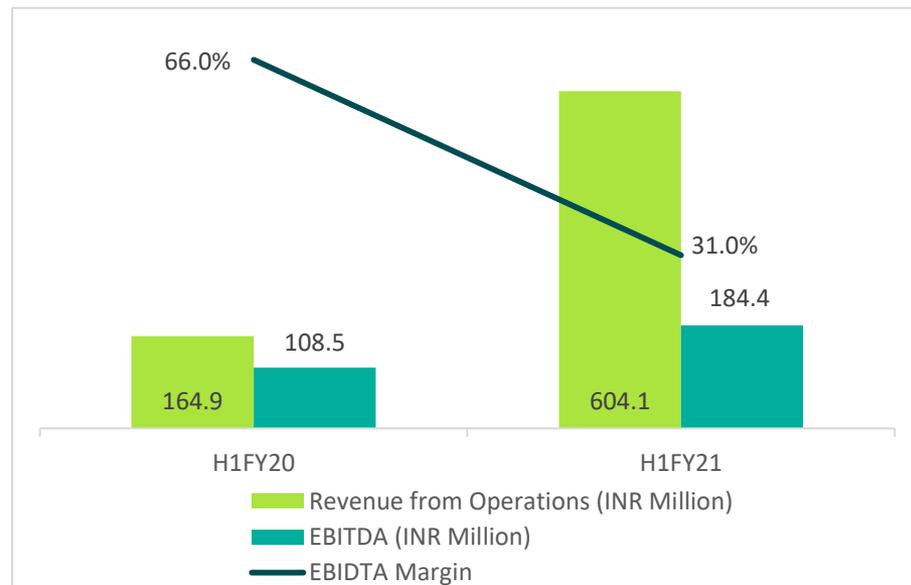
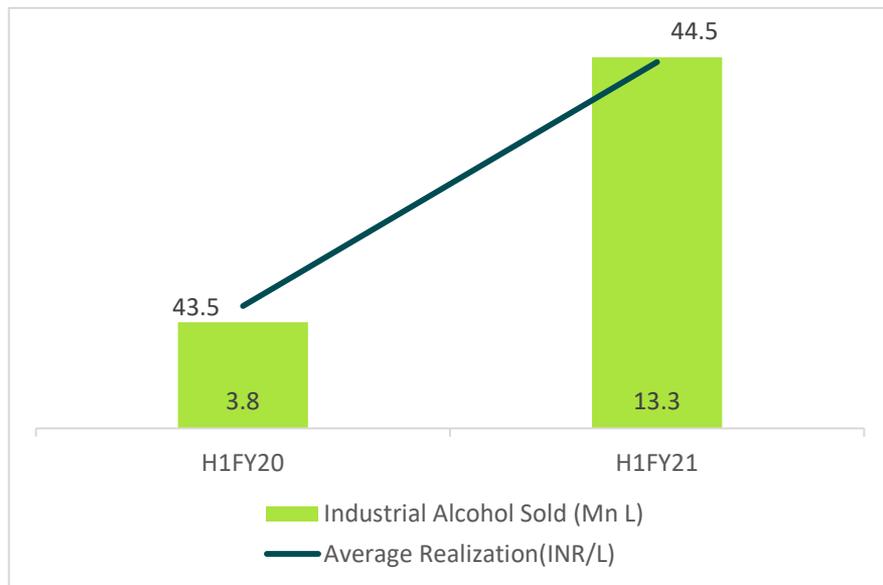
Distillery - Quarter Performance



Salient Features:

- Products include rectified spirit and ethanol

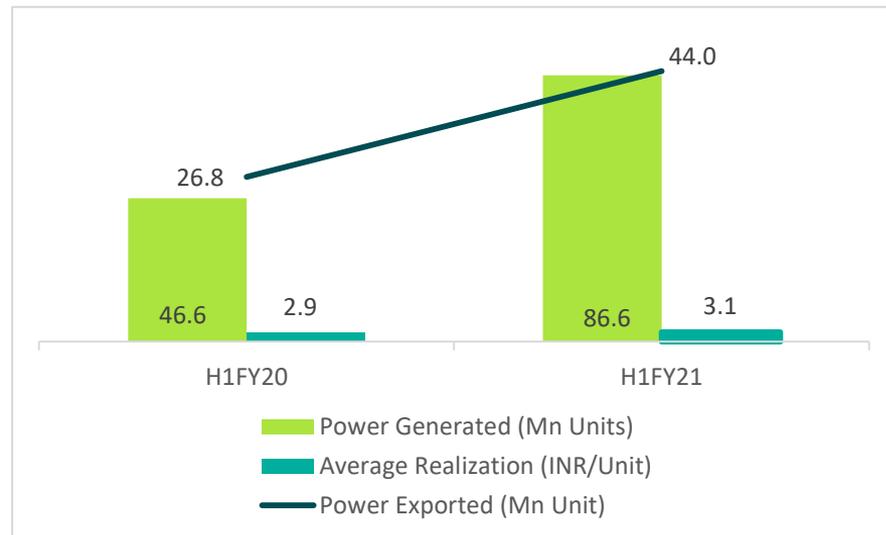
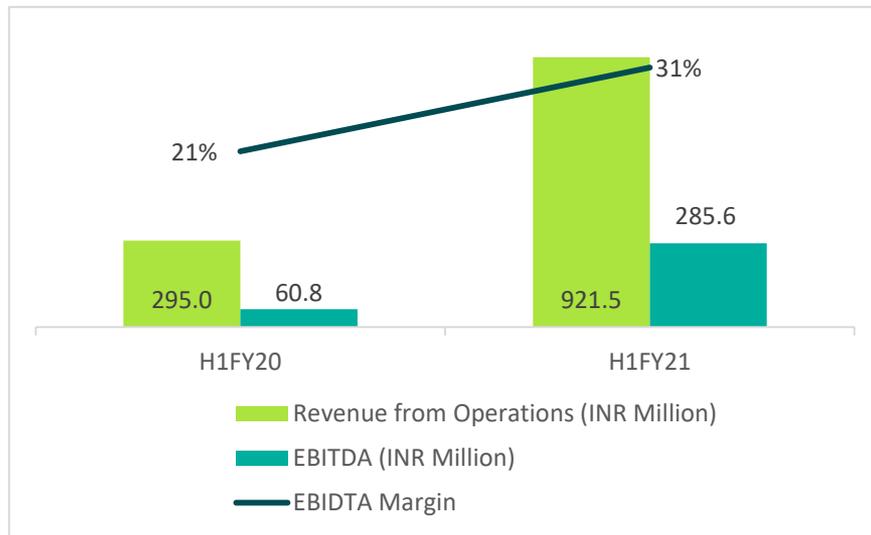
Distillery – H1FY21 Performance



Salient Features:

- Products include rectified spirit and ethanol

Cogeneration – H1FY21 Performance



Salient Features:

- Generation Capacity: 91 MW; Exportable capacity: approx. 56 MW
- Quarter under review being a offseason quarter, the operations in Cogeneration segment is insignificant



Annexure - Facilities

Dwarikesh Nagar Facility (Bijnor District)

Sugar Plant Overview



Bagasse Silos & Feeders of Boiler



Distillation House & Multi-Effect Evaporator



Continuous Pan



Dwarikesh Puram Facility (Bijnor

District)

Juice Evaporator



Centrifugal Station



Cogeneration Control Panel



Switch Yard



Dwarikesh Dham Facility (Bareilly District)

Facility Overview



Pan Station



24 MW TG Set



Clarification Section



Dwarikesh Nagar Facility (Bijnor

District)

100 KLPD Distillery under expansion to 130 KLPD



Thank you

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