

DWARIKESH SUGAR INDUSTRIES LIMITED

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E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2021-22/038

May 13, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir,

Pursuant to Regulation 30 - Schedule III - Part A - Item no.15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Investor Presentation for quarter and year ended March 31, 2021 for the purpose of making disclosures under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the stock exchange(s).

Kindly take the same on record.

Yours faithfully,

B. J. Maheshwari

Managing Director & CS cum CCO
DIN: 00002075

Encl: as above

A close-up photograph of several sugarcane stalks in a field. The stalks are light brown and show signs of being cut, with some frayed ends. The background is a soft-focus green, representing the leaves and other stalks of the sugarcane plants.

Dwarikesh Sugar Industries Limited

Investor Update- Q4FY21

Safe Harbour Statement

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Dwarikesh Sugar Industries Ltd (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overruns on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Q4FY21 Earnings Call



You are cordially invited to the
Conference Call
of
Dwarikesh Sugar Industries Limited
to discuss the
Q4 FY21 Results and Business Outlook

Represented by:

Mr. Vijay S. Banka	Managing Director
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Conference Dial-In Number

Mumbai	+91 22 6280 1116 +91 22 7115 8017
Local Access (Available all over India)	+91 7045671221

International Toll Free	Hong Kong: 800 964 448 Singapore: 800 101 2045 USA: 1 866 746 2133 UK: 0 808 101 1573
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Date: Friday, 14th May 2021

Time: 3:00 PM (I.S.T)

[Click here for your Diamond Pass](#)

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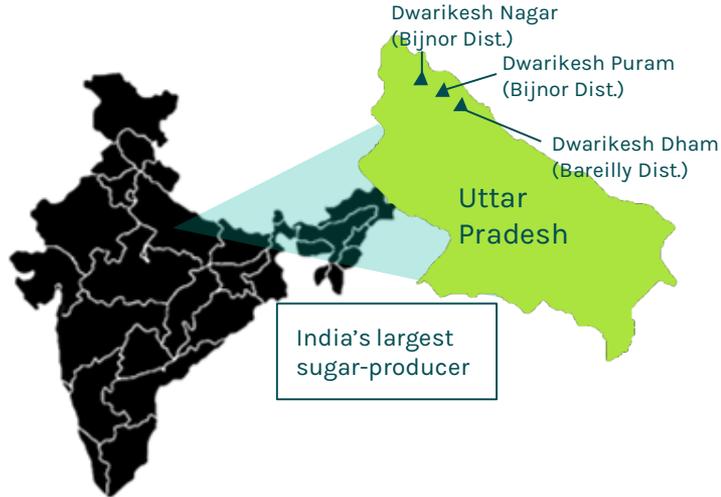
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Business Overview

At a Glance

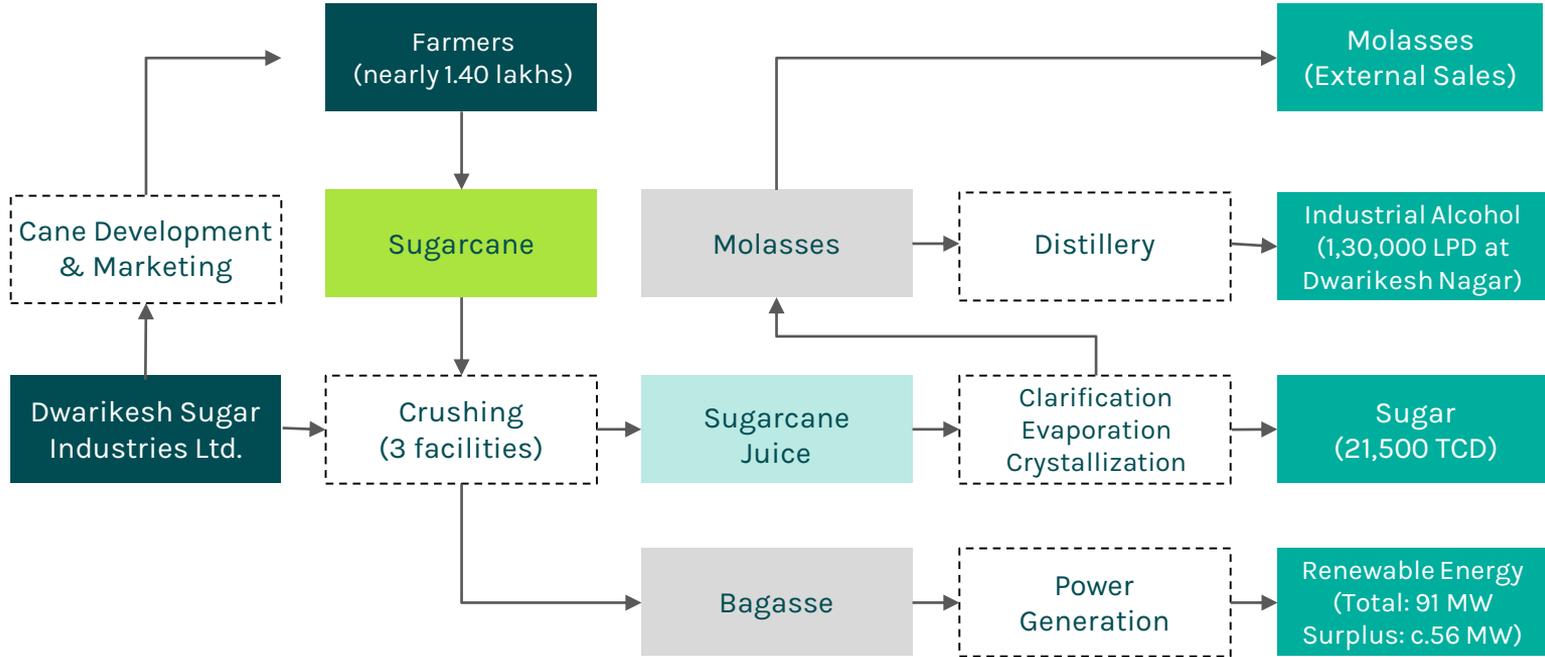


- 3 Plants located in UP-India's largest sugar producing state
- 2 Plants located in Bijnor District- a District with focused concentration on cane production on highly fertile & well-irrigated land
- Plant at Bareilly - the low-lying Ganges plains district with fertile alluvial soil
- Access to large, clearly defined cane-producing areas in the region
- All the three plants are well connected with major sugar consuming markets of the country, the Bareilly plant being located on the National Highway itself

Capacity	Dwarikesh Nagar	Dwarikesh Puram	Dwarikesh Dham	Aggregate
Sugar (TCD)	6,500	7,500	7,500	21,500
Cogeneration (MW)	22	33	36	91 (Surplus: c. 56)
Distillery (LPD)	1,30,000	-	-	1,30,000

Note: TCD stands for tonnes of cane per day, MW stands for Megawatts, LPD stands for litres per day; SS stands for Sugar Season defined as 12 months period ending September 30 of the particular year;

Operations Overview



Entity	Input	Process	Intermediate	By-product	Output
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Key Management Personnel



**Mr. G. R.
Morarka**

- Founder and Promoter
- Executive Chairman
- Commerce graduate & ICWA Inter
- Received 'Indira Gandhi Priyadarshini Award for Management', 'Bhamasha Award', 'Indira Gandhi Sadbhavna Award' & 'Swami Krishnanad Saraswati Purashkar'



**Mr. Vijay S.
Banka**

- Managing Director
- Chartered Accountant
- Associated with the company since 2007
- Over three decades of experience in Finance and Strategy



**Mr. B. J.
Maheshwari**

- Managing Director, Company Secretary cum Chief Compliance Officer
- Associated with the company since 1994
- Over three decades of experience in Legal, Taxation, Secretarial & Administrative matters

Priyanka Morarka
President - Corporate Affairs

R. K. Gupta
Sr. Executive Vice President - Works

K.P. Singh
Vice President - Works

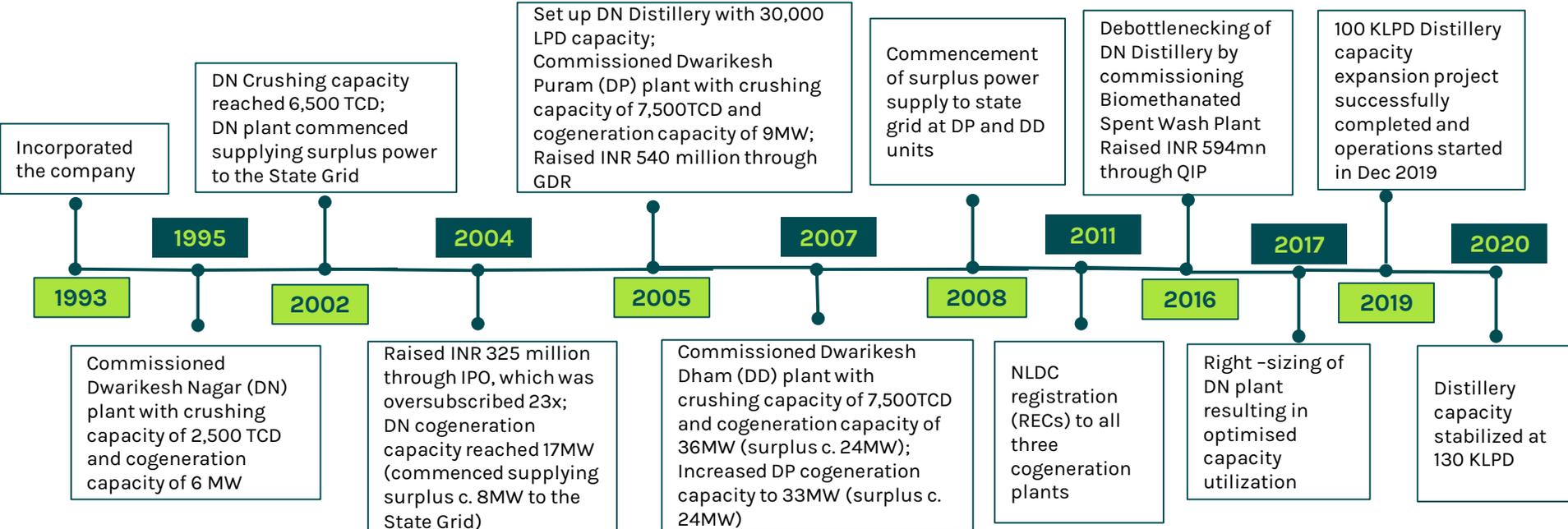
Alok Lohia
Chief Financial Officer

Salil S. Arya
Group Compliance Officer

Surendra P. Singh
Chief General Manager - Cane

V. B. Singh
Chief General Manager - Engineering

Key Milestones



	1995	2002	2004	2005	2007	2019	2020
Sugar (TCD)	2500	6500	6500	14000	21500	21500	21500
Power (MW)	6	6	17	26	86	91	91
Distillery (LPD)	Nil	Nil	Nil	30000	30000	100000	130000

To know more about our story, please watch our documentary at https://www.youtube.com/watch?v=_kCF2PAZHqI

Business Strategy

We are currently one of the most efficient integrated sugar companies in Uttar Pradesh. We plan to further improve on our performance matrices while continuing with our best practices

- Focus on cost control through plant efficiencies & logistics management

**Cost
Control**

- Reduce leverage through a combination of prudent financial management and prepayment/repayment of debt

Deleveraging

**Cane
Development**

- Continue educating farmers on best farming practices, high yield / sugar content seeds, pesticides etc.
- Making timely payment to farmers to incentivize increase in area under sugarcane

**Operating
Efficiently**

- Through continuous improvements in operating parameters, research and development and continuous farmer engagement

Strong Relationship with Farmers

Cane Development

- Dedicated cane department to supervise cane development and procurement
- 'Kisan Sewa Kendra' for promotion of high yield seed varieties and more efficient pesticides
- Monitoring harvesting program to obtain desired quality and quantity of cane
- Soil testing laboratory to study the most efficient usage of land
- Demonstration plots, in arrangement with farmers having roadside fields, to attract other farmers to adopt the best agricultural practices
- Autumn planting, to compensate for the loss of ratoon, giving higher yield and better recovery
- Fertilizer and other input subsidies to farmers

Increased Farmer Bonding

- Associated with more than 1.40 lakh farmer families
- Purchased sugarcane of INR 12,753.01 million in FY21 from farmers in our reserved area providing impetus to rural economy
- Dedicated web portal for farmers giving them access to their calendar, payment status, survey details and loan position
- Regular farmer interaction through 'Kisan Goshthi' and 'Nukkad Natak'



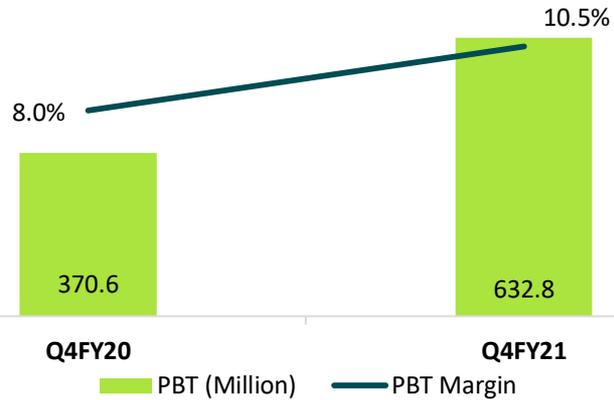
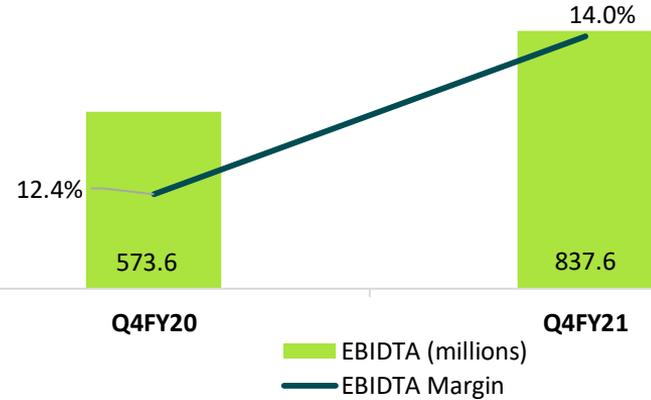
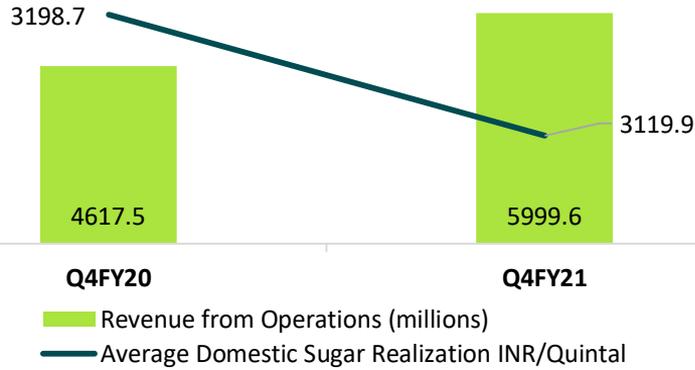
Q4FY21 Financial Performance

Performance Highlights

In INR million	Q4FY21	Q4FY20	FY21	FY20
Total Income	6013.1	4632.1	18459.4	13415.3
EBIDTA	837.6	573.6	2083.5	1414.7
PAT	482.3	442.7	915.4	734.5

In INR	Q4FY21	Q4FY20	FY21	FY20
EPS	2.56	2.35	4.86	3.90

Quarterly Trends



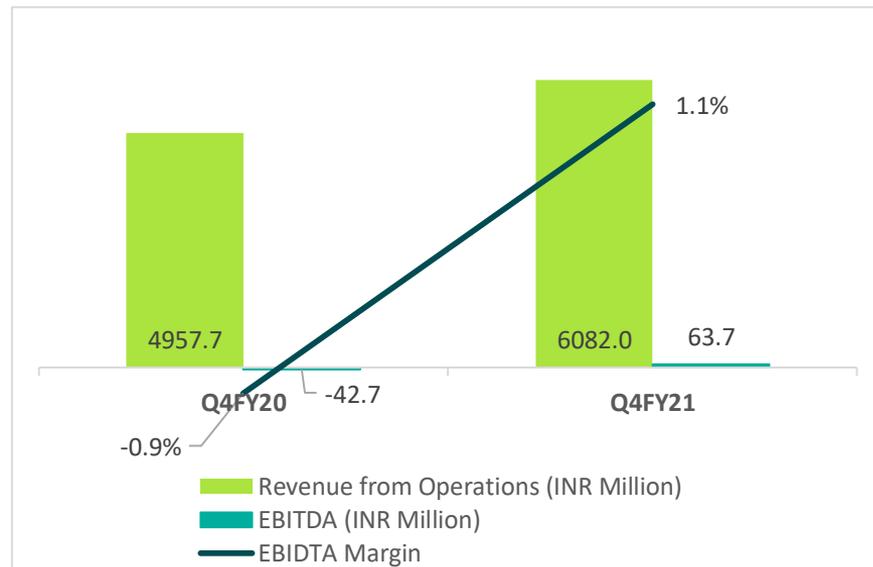
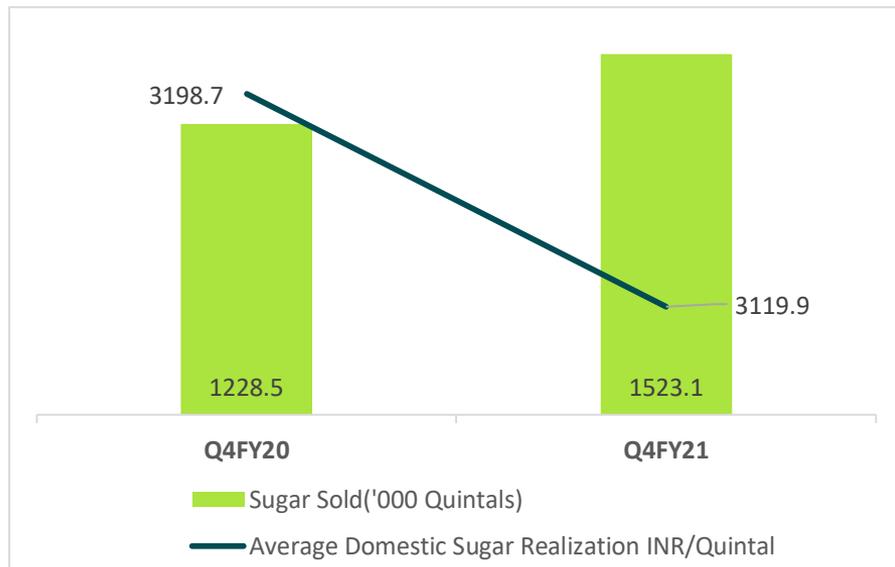
Summary Financials

	FY 2021	FY 2020
INCOME		
Revenue from operations	18,388.5	13,361.3
Other income	70.9	54.0
Total Revenue	18,459.4	13,415.3
EXPENDITURE		
Cost of material consumed	13,666.3	11,157.3
Changes in inventories of finished goods, work in-progress and stock-in-trade	644.4	-864.7
Employees benefit expense	927.5	787.8
Finance Cost	476.5	330.3
Depreciation and amortization expense	408.9	368.7
Other expense	1,137.8	920.1
Total Expenses	17,261.4	12,699.6
Profit before taxes	1,198.0	715.7
Tax expense	282.6	-18.8
Profit for the period	915.4	734.5
Other Comprehensive Income/(loss) net of taxes	36.6	-79.4
Total Comprehensive Income	952.0	655.1

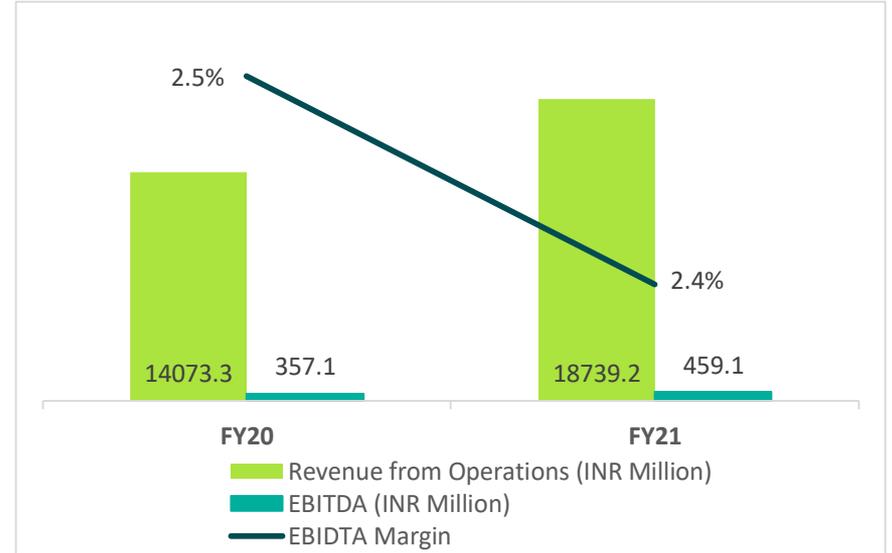
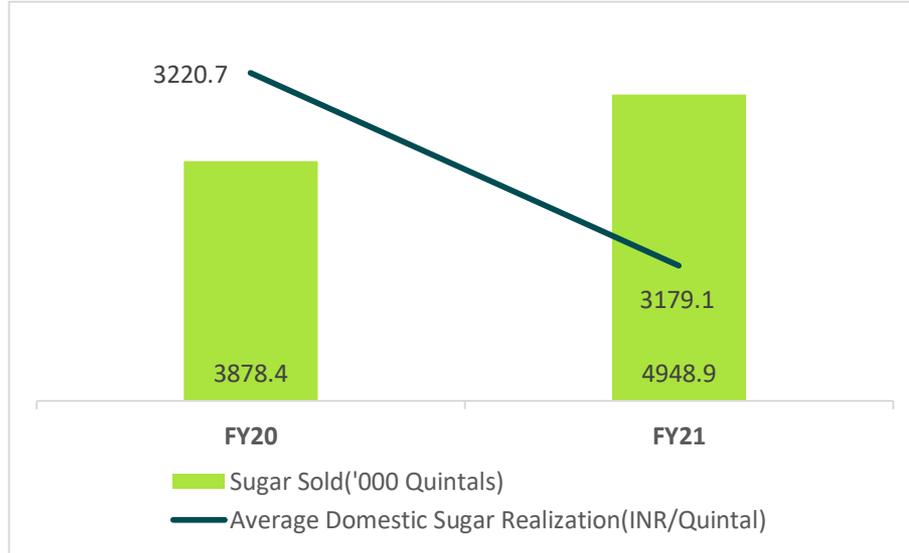


Operational Trends

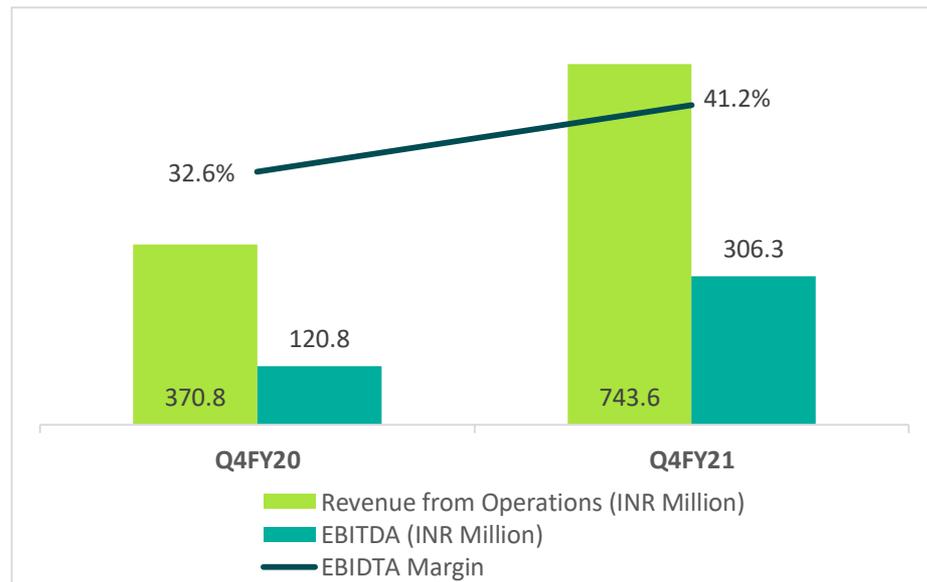
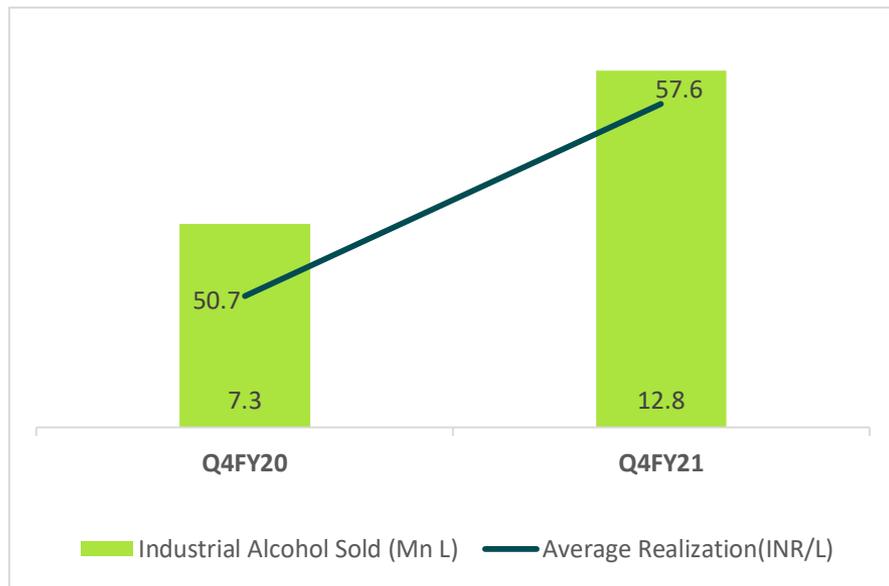
Sugar - Quarter Performance



Sugar – FY21 Performance



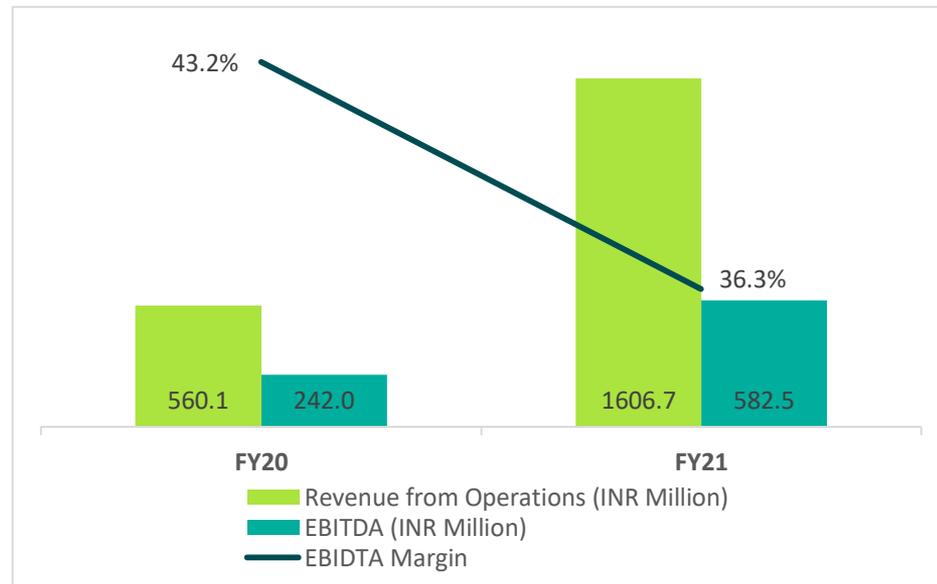
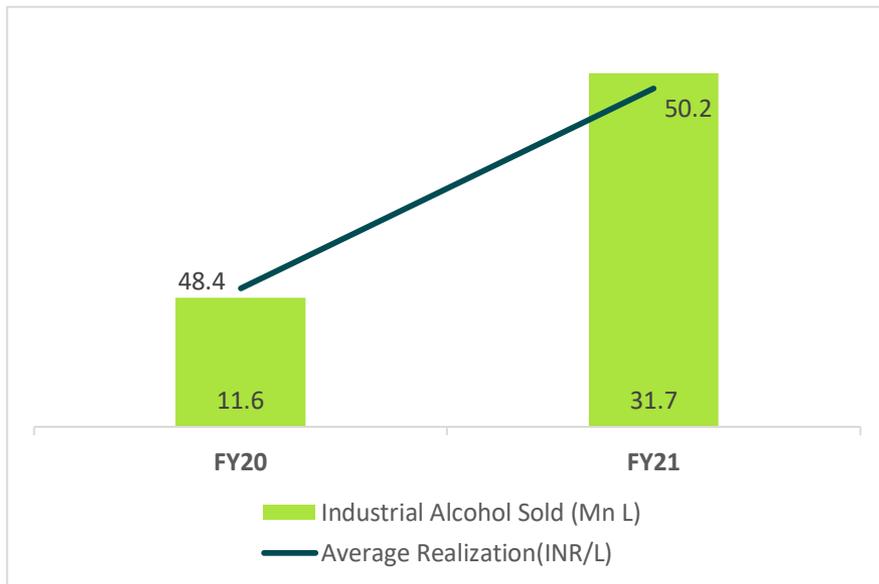
Distillery - Quarter Performance



Salient Features:

- Products include rectified spirit and ethanol

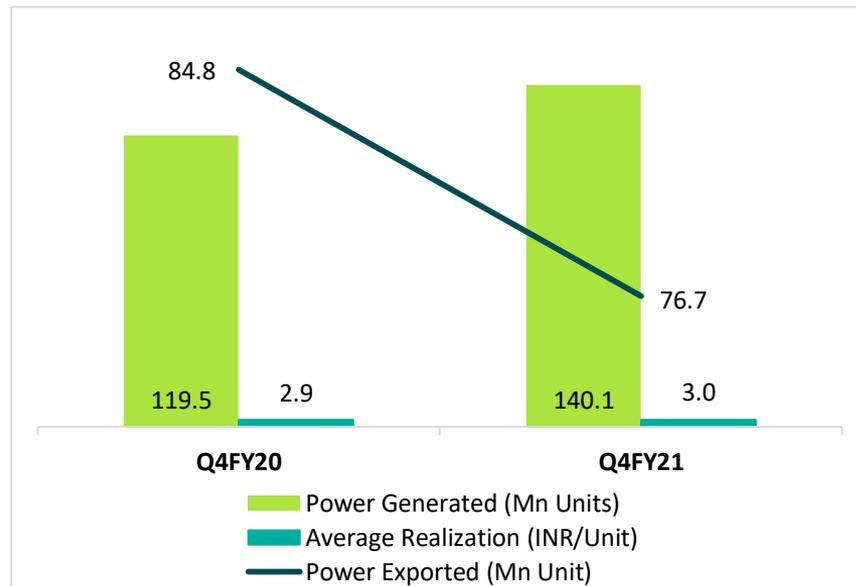
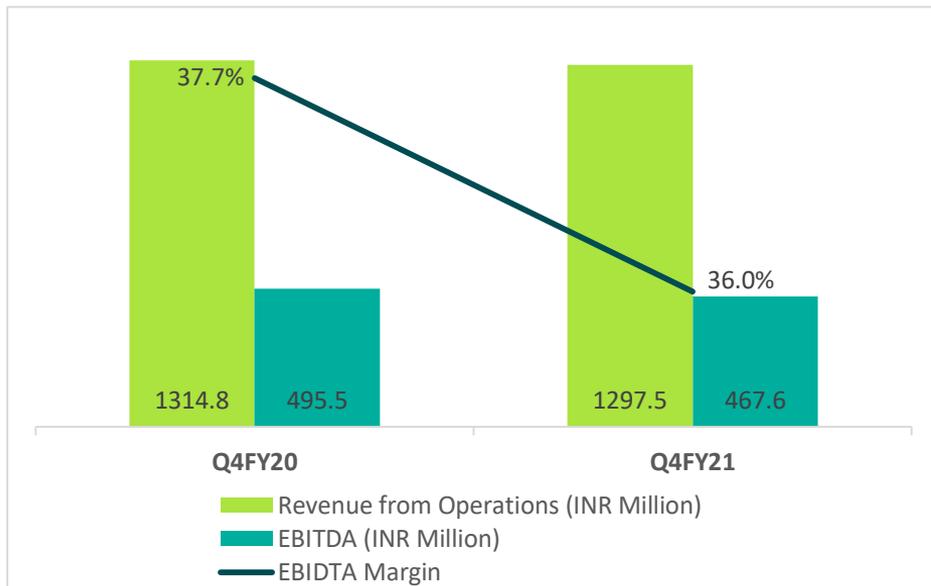
Distillery – FY21 Performance



Salient Features:

- Products include rectified spirit and ethanol

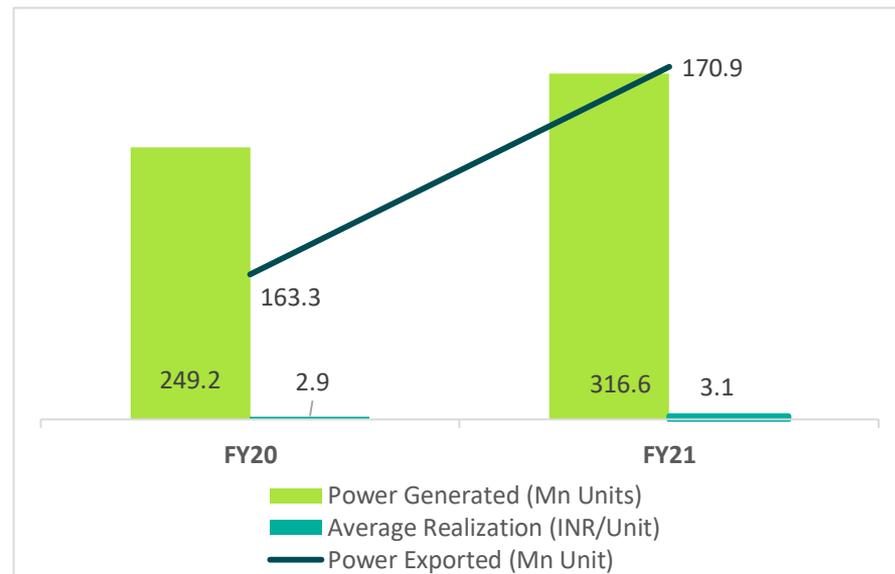
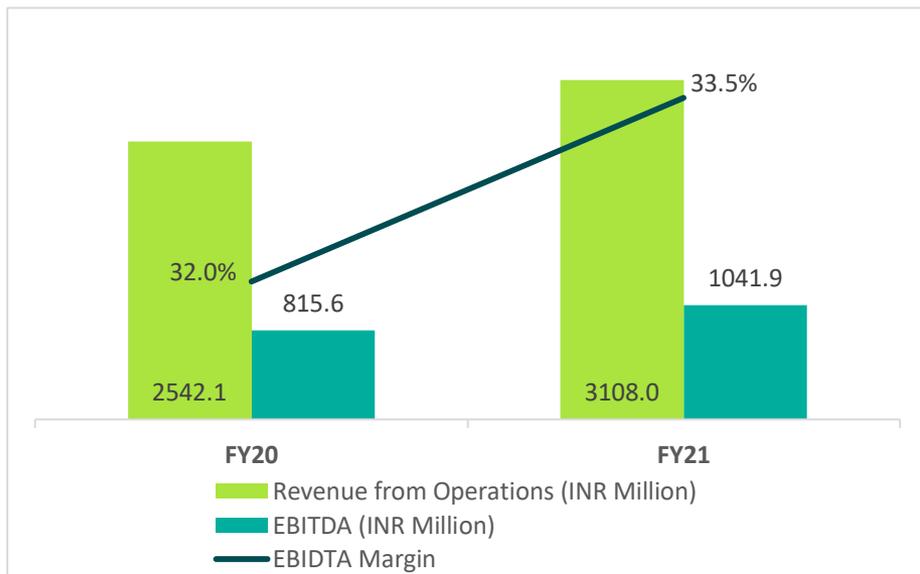
Cogeneration – Quarter Performance



Salient Features:

- Generation Capacity: 91 MW; Exportable capacity: approx. 56 MW

Cogeneration – FY21 Performance





Annexure - Facilities

Dwarikesh Nagar Facility (Bijnor District)

Sugar Plant Overview



Bagasse Silos & Feeders of Boiler



Distillation House & Multi-Effect Evaporator



Continuous Pan



Dwarikesh Puram Facility (Bijnor

District)

Juice Evaporator



Centrifugal Station



Cogeneration Control Panel



Switch Yard



Dwarikesh Dham Facility (Bareilly District)

Facility Overview



Pan Station



24 MW TG Set



Clarification Section



Dwarikesh Nagar Facility (Bijnor

District)

130 KLPD Distillery



Thank you

Vijay S. Banka

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Dwarikesh Sugar Industries Limited

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