

DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2022-23/258

July 29, 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir,

Pursuant to regulation 30 – Schedule III - Part A – Item no.15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Investor Presentation for first quarter ended June 30, 2022 for the purpose of making disclosures under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the stock exchange(s)

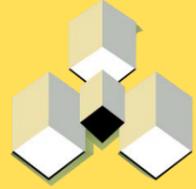
Kindly take the same on record.

Yours faithfully,

B. J. Maheshwari

Managing Director & CS cum CCO
(DIN: 00002075)

Encl: as above



Investor Update

Company Performance
Q1FY23 Result Update

Date
29-July-2022



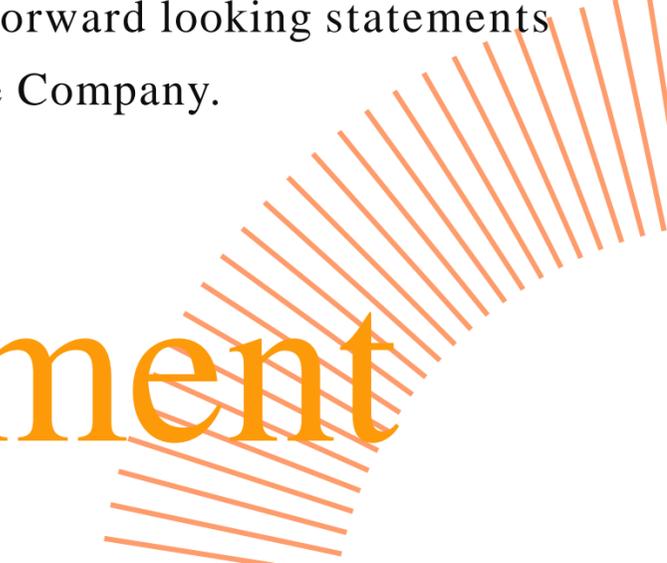


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Safe Harbor Statement





Details

Time and Date 3:00 PM IST, Monday, August 01, 2022

Conference Dial-In +91 22 6280 1116 / +91 22 7115 8017

International Toll Free

UK 0808 101 1573

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Diamond Pass:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3325529&linkSecurityString=ef62587c3>

Earnings Call



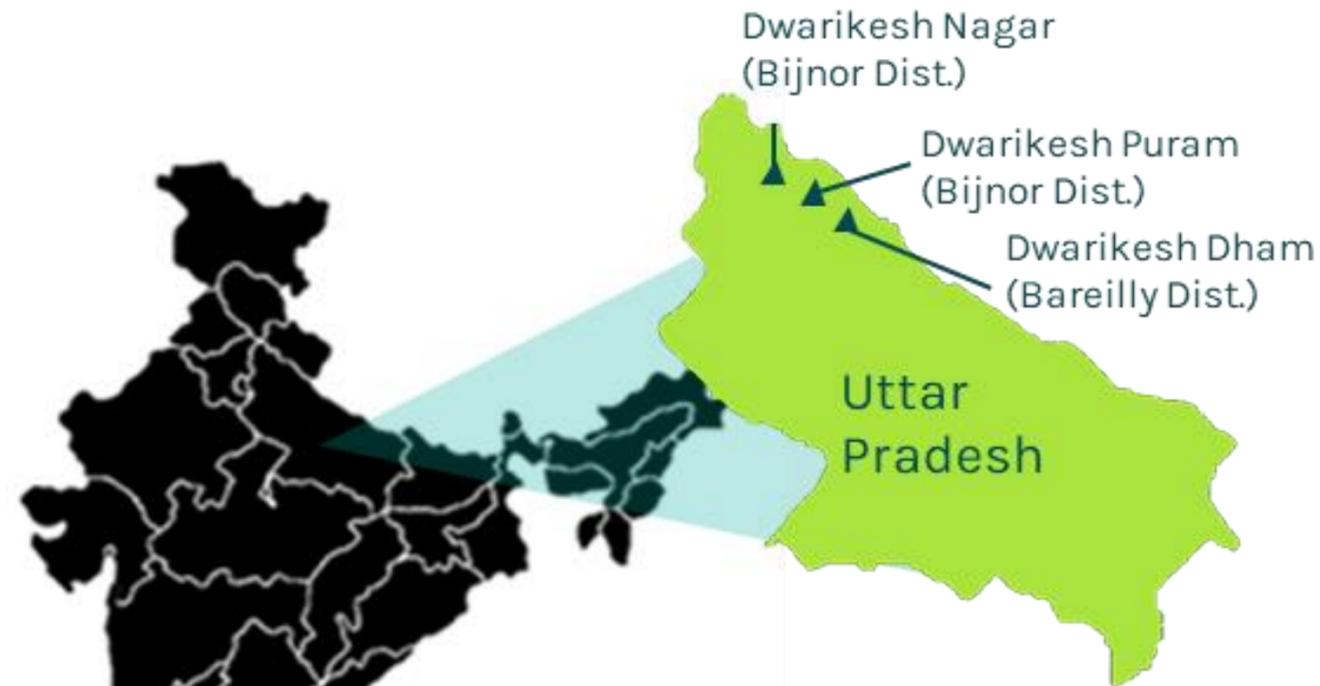


Business Overview

A Brief Run Through

At A Glance

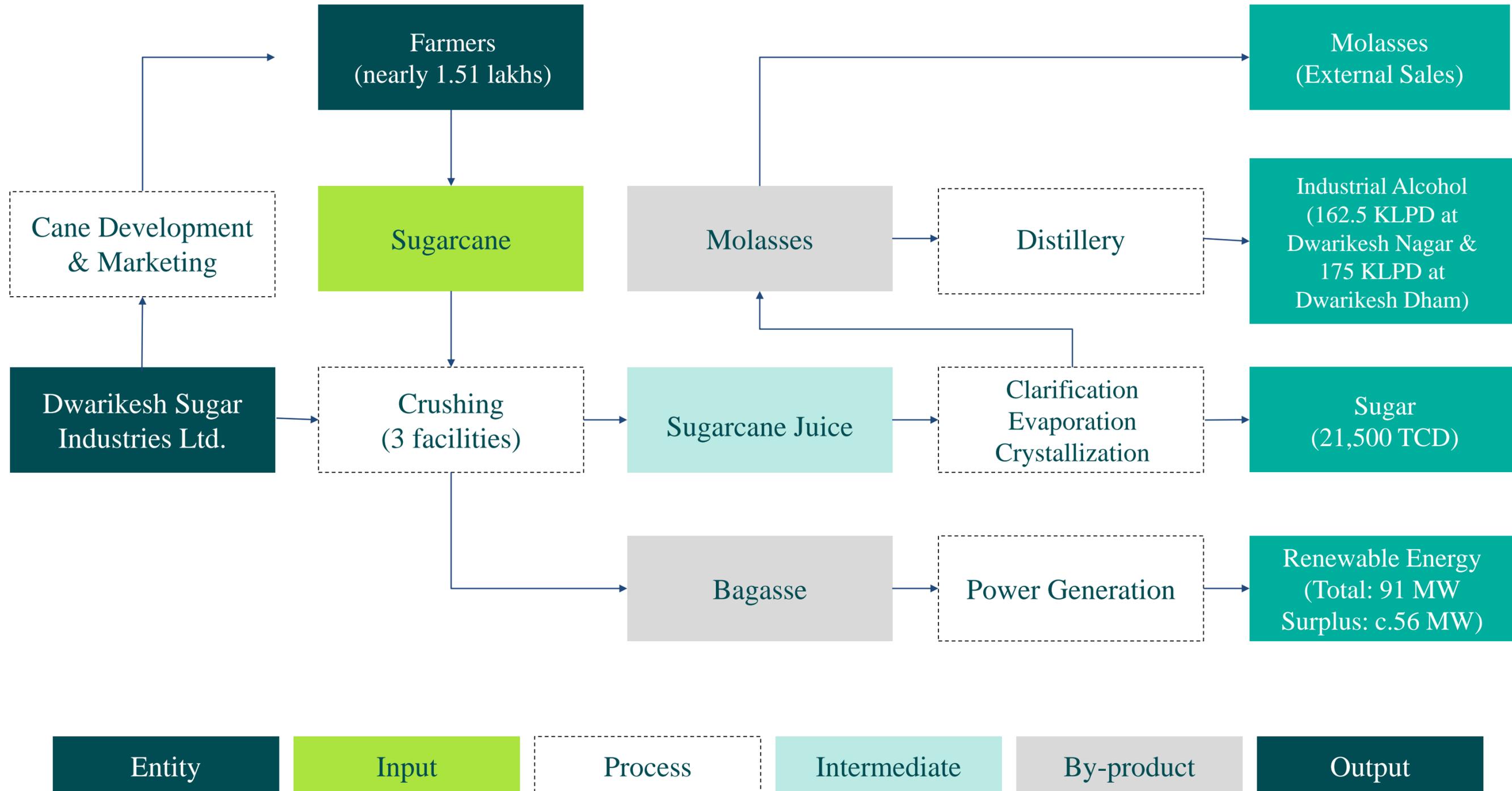
- 3 Plants located in Uttar Pradesh, one of India’s largest sugar producing states
- 2 Plants located in Bijnor district– a district with focused concentration on cane production on highly fertile & well-irrigated land
- Plant at Bareilly – the low-lying Ganges plains district with fertile alluvial soil
- Access to large, clearly defined cane-producing areas in the region
- All the three plants are well connected with major sugar consuming markets of the country, the Bareilly plant being located on the National Highway itself
- The 175 KLPD distillery project embarked upon at Dwarikesh Dham unit has been completed and the plant was commissioned on 24th June, 2022. The plant was commissioned within the targeted time. The plant is under stabilization.



Capacity	Dwarikesh Nagar	Dwarikesh Puram	Dwarikesh Dham	Aggregate
Sugar (TCD)	6,500	7,500	7,500	21,500
Cogeneration (MW)	22	33	36	91 (Surplus: c. 56)
Distillery (LPD)	1,62,500	-	1,75,000	3,37,500

Note: TCD stands for tonnes of cane per day, MW stands for Megawatts, LPD stands for litres per day; KLPD stands for kilo litres per day; SS stands for Sugar Season defined as 12 months period ending September 30 of the particular year;

Operations Overview



Mr. G R Morarka

- Founder and Promoter
- Executive Chairman
- Commerce graduate & ICWA Inter
- Received 'Indira Gandhi Priyadarshini Award for Management', 'Bhamashah Award', 'Indira Gandhi Sadbhavana Award' & 'Swami Krishnanand Saraswati Purashkar' for exemplary achievements in various fields



Mr. Vijay S Banka

- Managing Director
- Chartered Accountant
- Associated with the company since 2007
- Over three decades of experience in Finance and Strategy



Mr. B J Maheshwari

- Managing Director & Company Secretary cum Chief Compliance Officer
- Associated with the company since 1994
- Over three decades of experience in Legal, Taxation, Secretarial & Administrative matters



Priyanka Morarka

PRESIDENT CORPORATE AFFAIRS

R K Gupta

SR. EXEC. VICE PRESIDENT (WORKS)

Sunil Kumar Goel

CHIEF FINANCIAL OFFICER

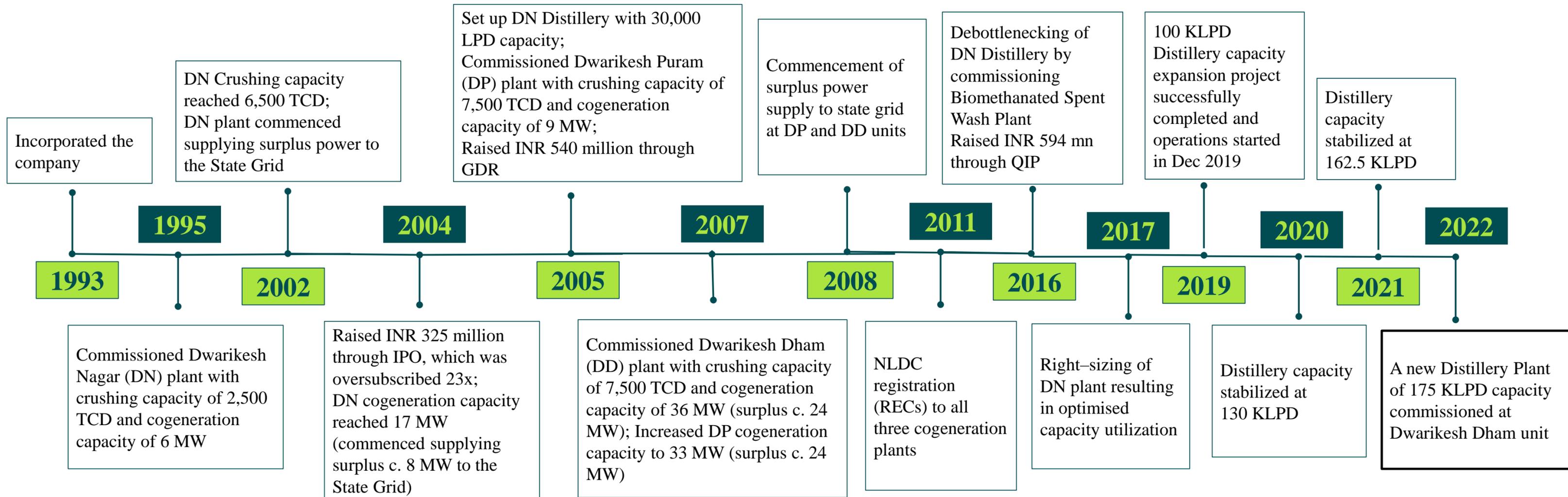
Salil Arya

VP & GROUP COMPLIANCE OFFICER

Management



Key Milestones



	1995	2002	2004	2005	2007	2019	2020	2021	2022
Sugar (TCD)	2500	6500	6500	14000	21500	21500	21500	21500	21500
Power (MW)	6	6	17	26	86	91	91	91	91
Distillery (LPD)	Nil	Nil	Nil	30000	30000	100000	130000	162500	337500

To know more about our story, please watch our documentary at <https://www.youtube.com/watch?v=kCF2PAZHqI>



Business Strategy

We are currently one of the most efficient integrated sugar companies in Uttar Pradesh. We plan to further improve on our performance metrics while continuing with our best practices.

Operating Efficiency

THROUGH CONTINUOUS IMPROVEMENT IN OPERATING PARAMETERS, FOCUS ON RESEARCH & DEVELOPMENT AND CONTINUOUS FARMER ENGAGEMENT

Deleveraging

REDUCE LEVERAGE THROUGH A COMBINATION OF PRUDENT FINANCIAL MANAGEMENT AND PREPAYMENT/REPAYMENT OF DEBT



Cost Control

FOCUS ON COST CONTROL THROUGH PLANT EFFICIENCIES & LOGISTICS MANAGEMENT

Cane Development

- CONTINUE EDUCATING FARMERS ON BEST FARMING PRACTICES, HIGH YIELD / SUGAR CONTENT SEEDS, PESTICIDES ETC.
- MAKING TIMELY PAYMENT TO FARMERS TO INCENTIVIZE INCREASE IN AREA UNDER SUGARCANE



Strong Relationship with Farmers

Cane Development

- Dedicated cane department to supervise cane development and procurement
- ‘Kisan Sewa Kendra’ for promotion of high yield seed varieties and more efficient pesticides
- Monitoring harvesting program to obtain desired quality and quantity of cane
- Soil testing laboratory to study the most efficient usage of land
- Demonstration plots, in arrangement with farmers having roadside fields, to attract other farmers to adopt the best agricultural practices
- Autumn planting, to compensate for the loss of ratoon, giving higher yield and better recovery
- Fertilizer and other input subsidies to farmers

Increased Farmer Bonding

- Associated with more than 1.51 lakh farmer families
- Purchased sugarcane of INR 12,759.4 million in FY22 (INR 12,753.0 million in FY21) from farmers in our reserved area providing impetus to rural economy
- Dedicated web portal for farmers giving them access to their calendar, payment status, survey details and loan position
- Regular farmer interaction through ‘Kisan Goshti’ and ‘Nukkad Natak’



Financial Performance

Q1FY23

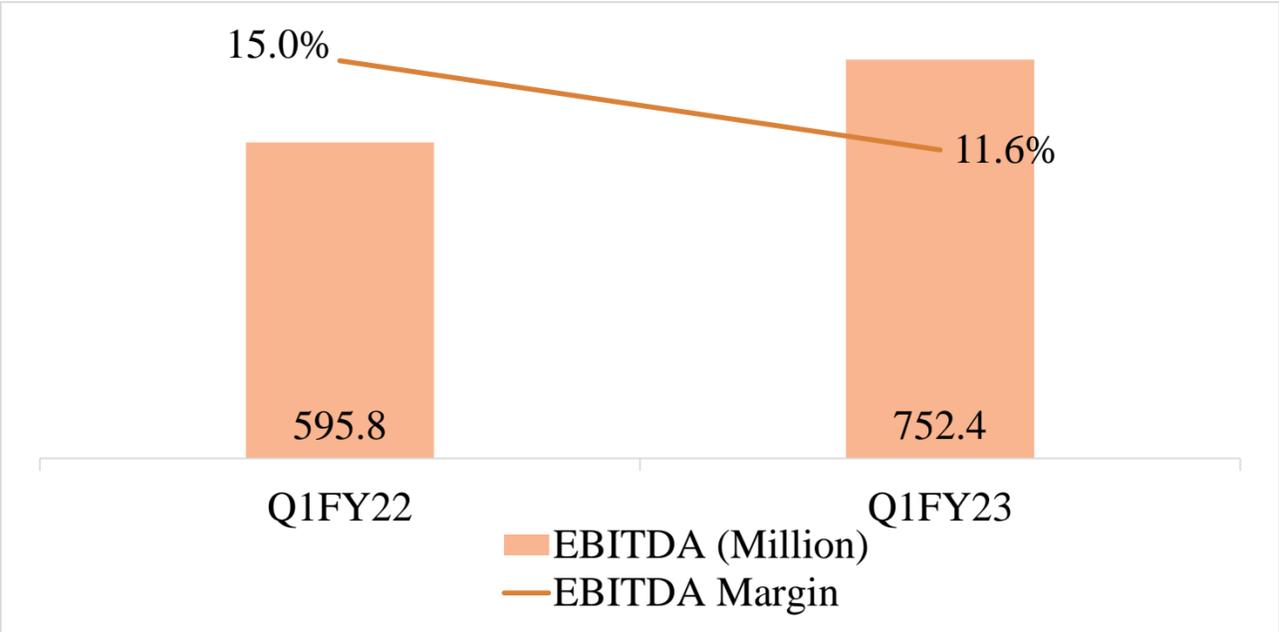
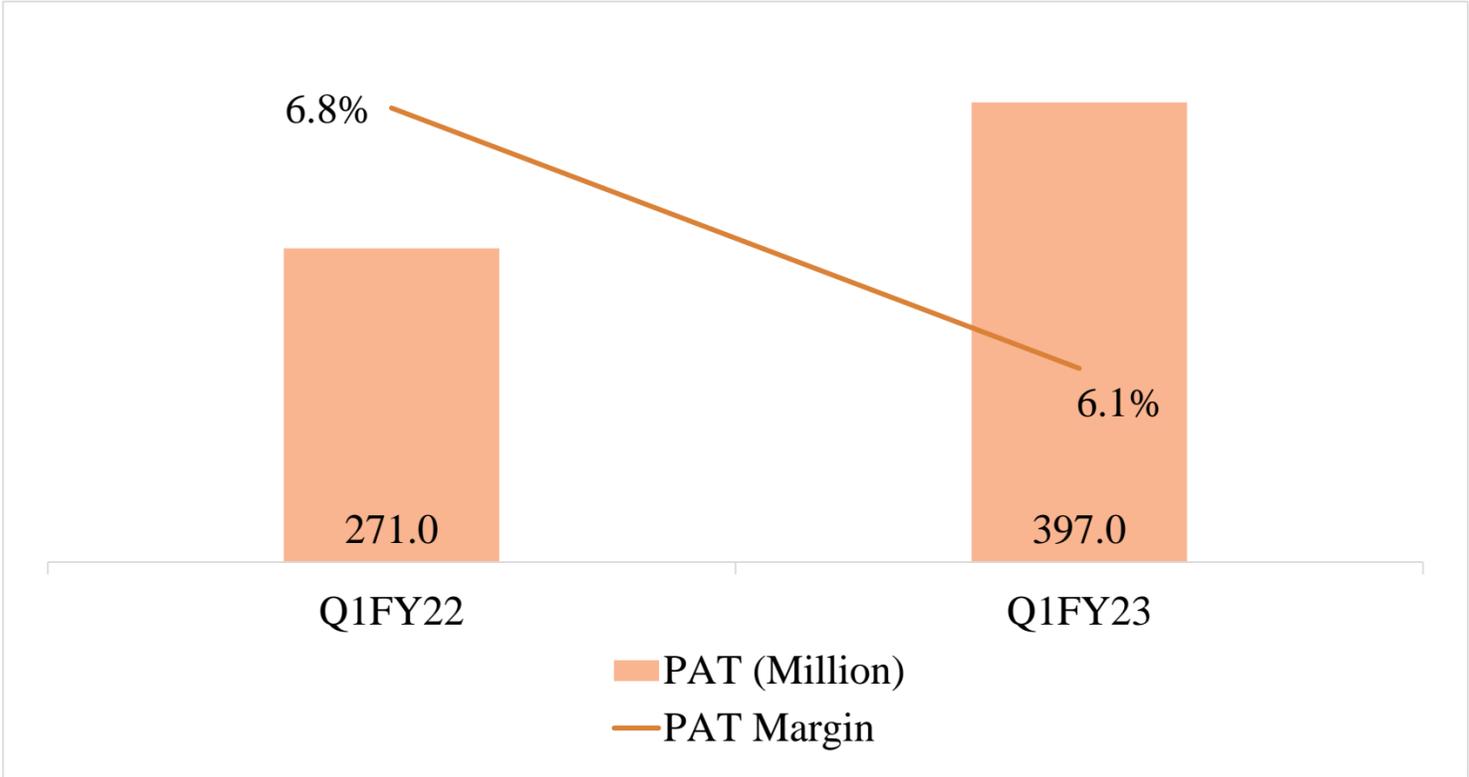
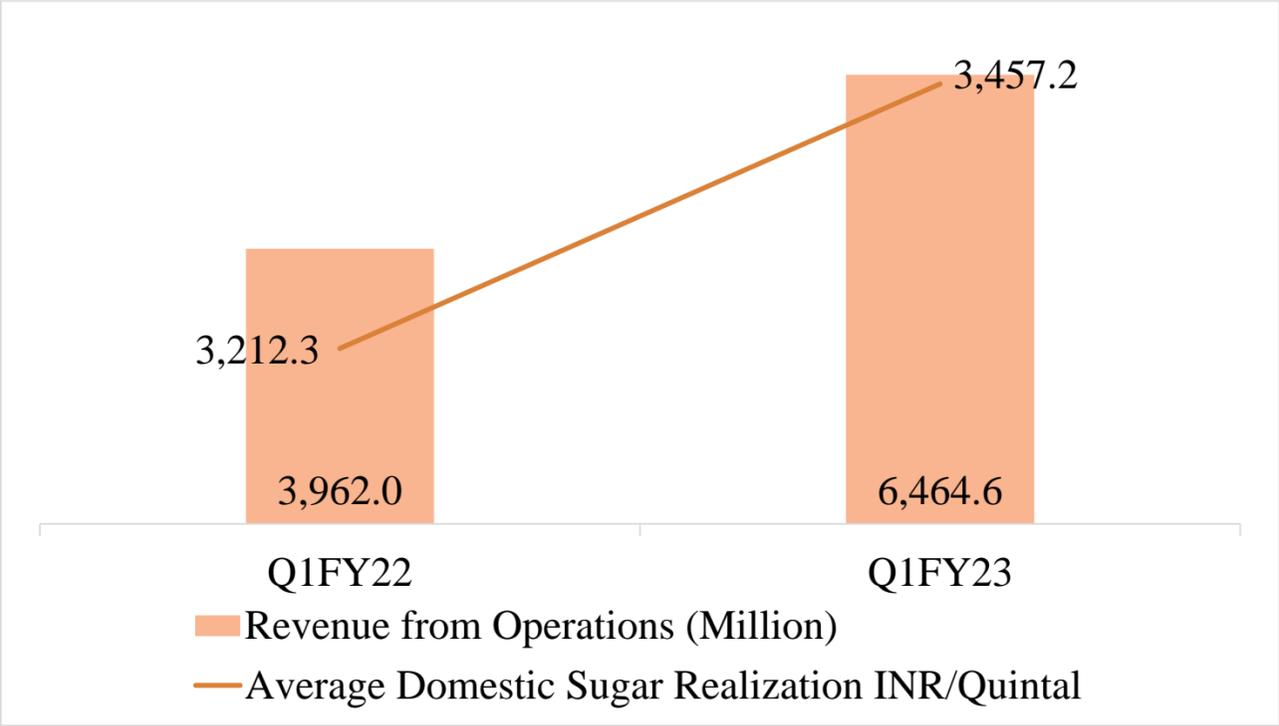
Performance Highlights

In INR million	Q1FY23	Q1FY22	FY22
Total Income	6,484.2	3,972.6	19,820.1
EBITDA	752.4	595.8	2,939.6
PAT	397.0	271.0	1,552.2

In INR	Q1FY23	Q1FY22	FY22
EPS	2.11	1.44	8.24

During Q1FY23, finance cost & depreciation have been suitably adjusted to exclude amounts pertaining to pre-operative & trial period. Accordingly, EBITDA has been computed.

Quarterly Trends



*PAT Margin is PAT / Revenue from operations
 EBITDA Margin is EBITDA / Revenue from operations
 During Q1FY23, finance cost & depreciation have been suitably adjusted to exclude amounts pertaining to pre-operative & trial period. Accordingly, EBITDA has been computed..*

Summary Financials

	Q1 FY23	Q1 FY22	FY 22
INCOME			
Revenue from operations	6,464.6	3,962.0	19,787.1
Other income	19.5	10.6	33.0
Total Revenue	6,484.1	3,972.6	19,820.1
EXPENDITURE			
Cost of material consumed	2,981.1	2,616.5	13,718.1
Purchase of Stock in Trade	64.4	36.9	53.3
Changes in inventories of finished goods, work in-progress and stock-in-trade	2,120.4	333.7	1,027.7
Employee benefit expense	241.1	207.1	963.0
Finance Cost	110.2	137.1	316.6
Depreciation and amortization expense	107.9	102.4	436.3
Other expense	340.9	182.6	1,118.4
Pre-operative & trial period expenses capitalized	-48.9	0.0	0.0
Total expenses	5,917.1	3,616.3	17,633.4
Profit before Tax	567.0	356.3	2,186.7
Tax expense	170.0	85.3	634.5
Profit after Tax	397.0	271.0	1,552.2

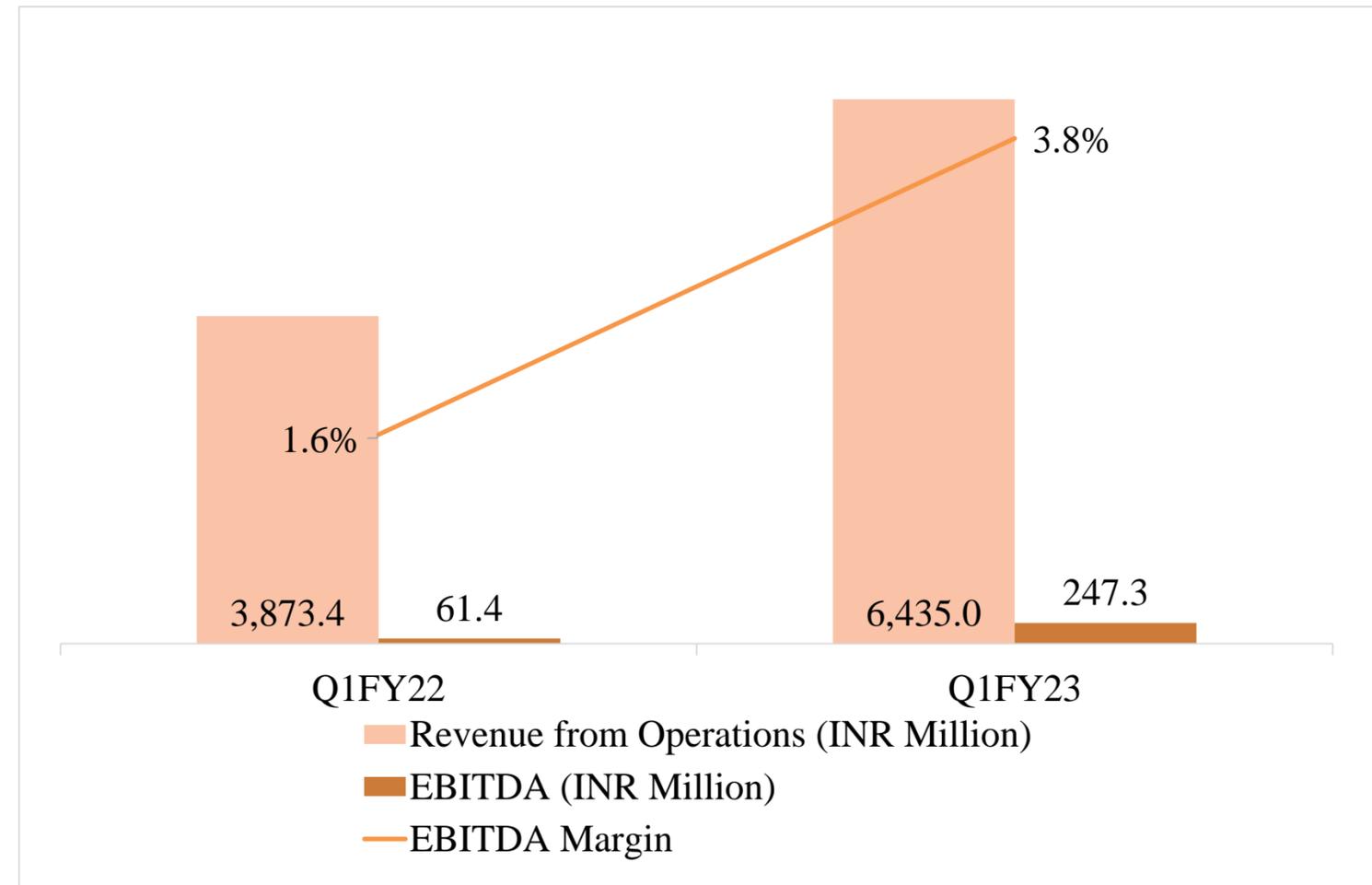
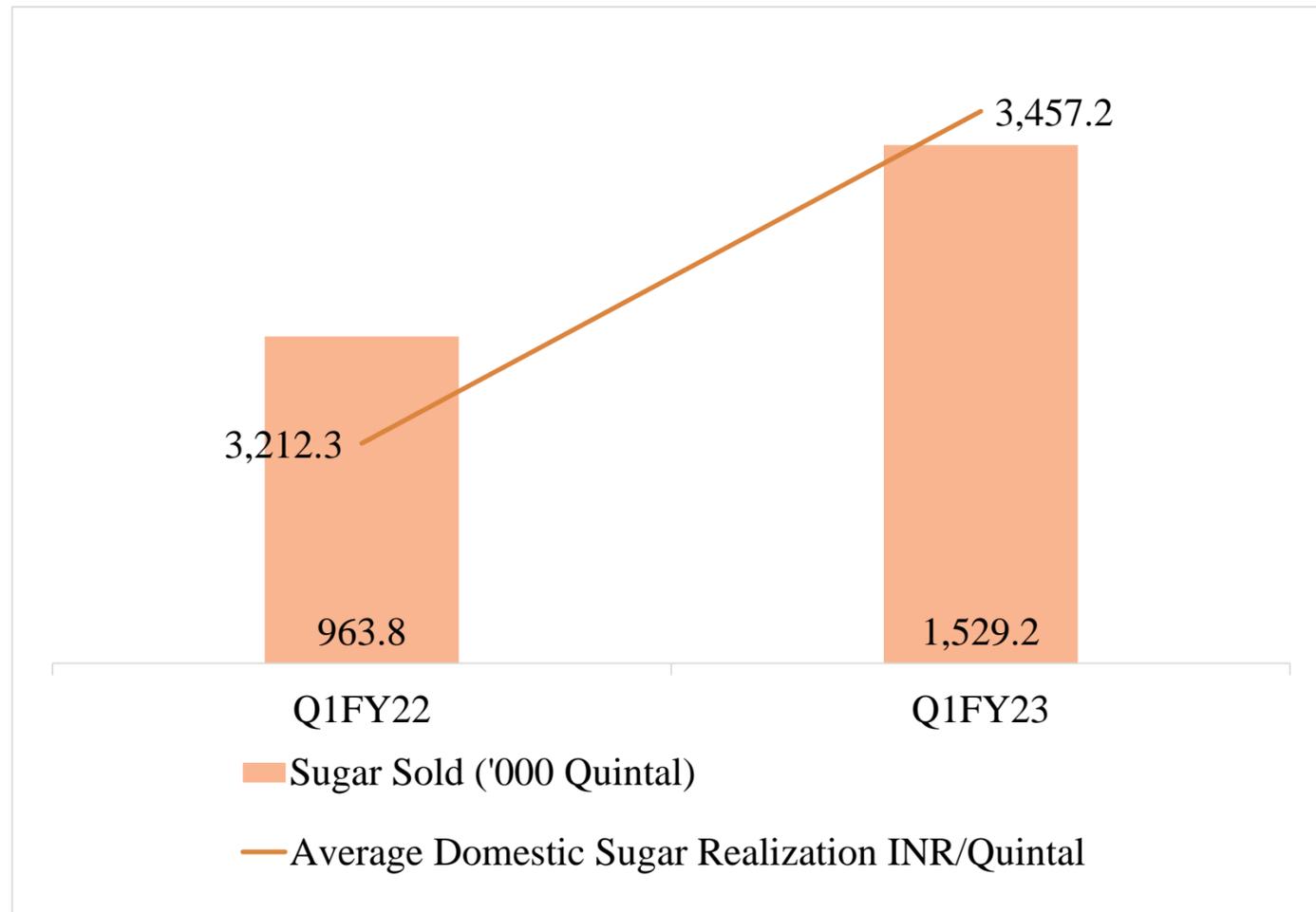
Figures in INR million



Operational Trends

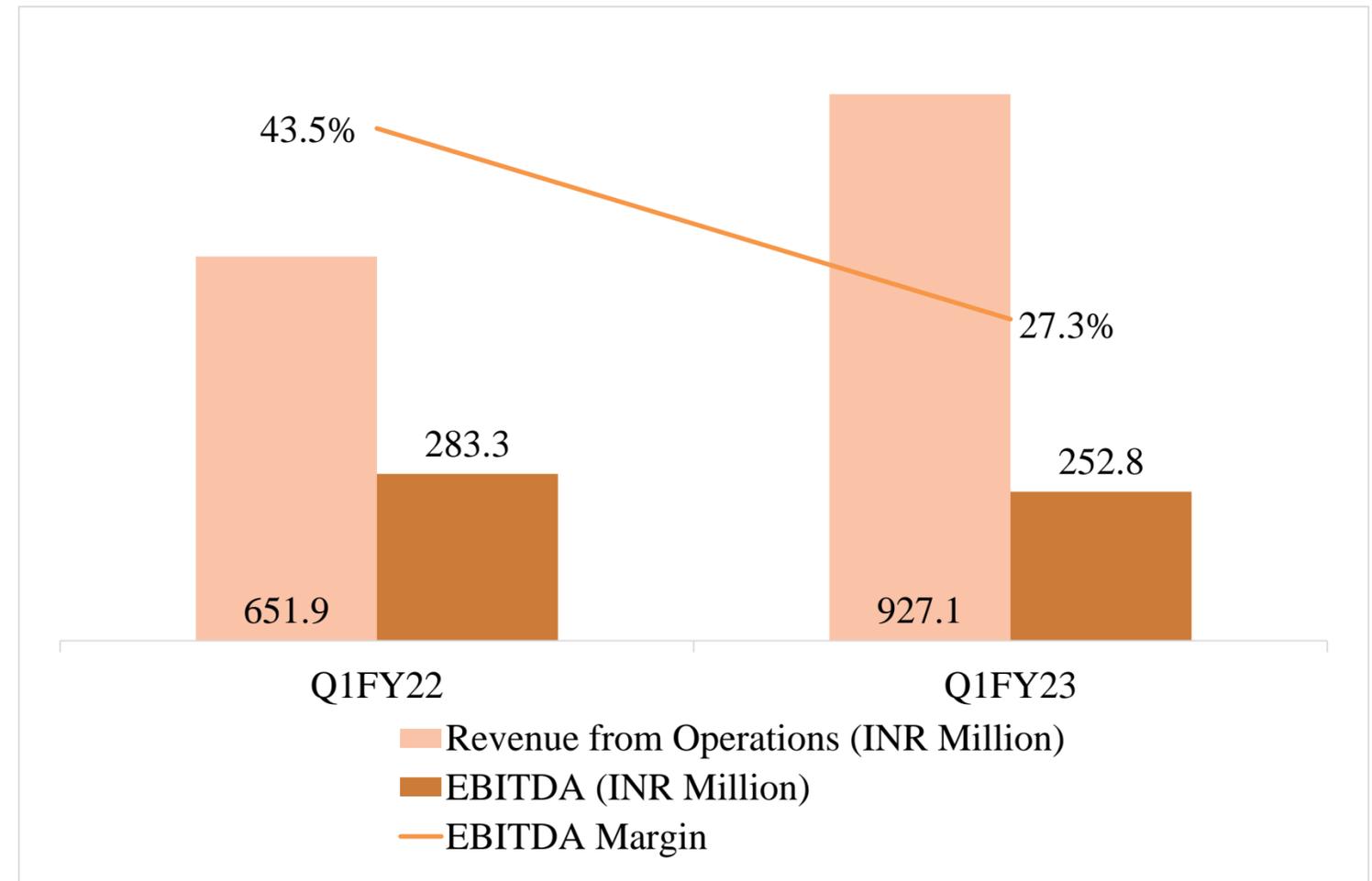
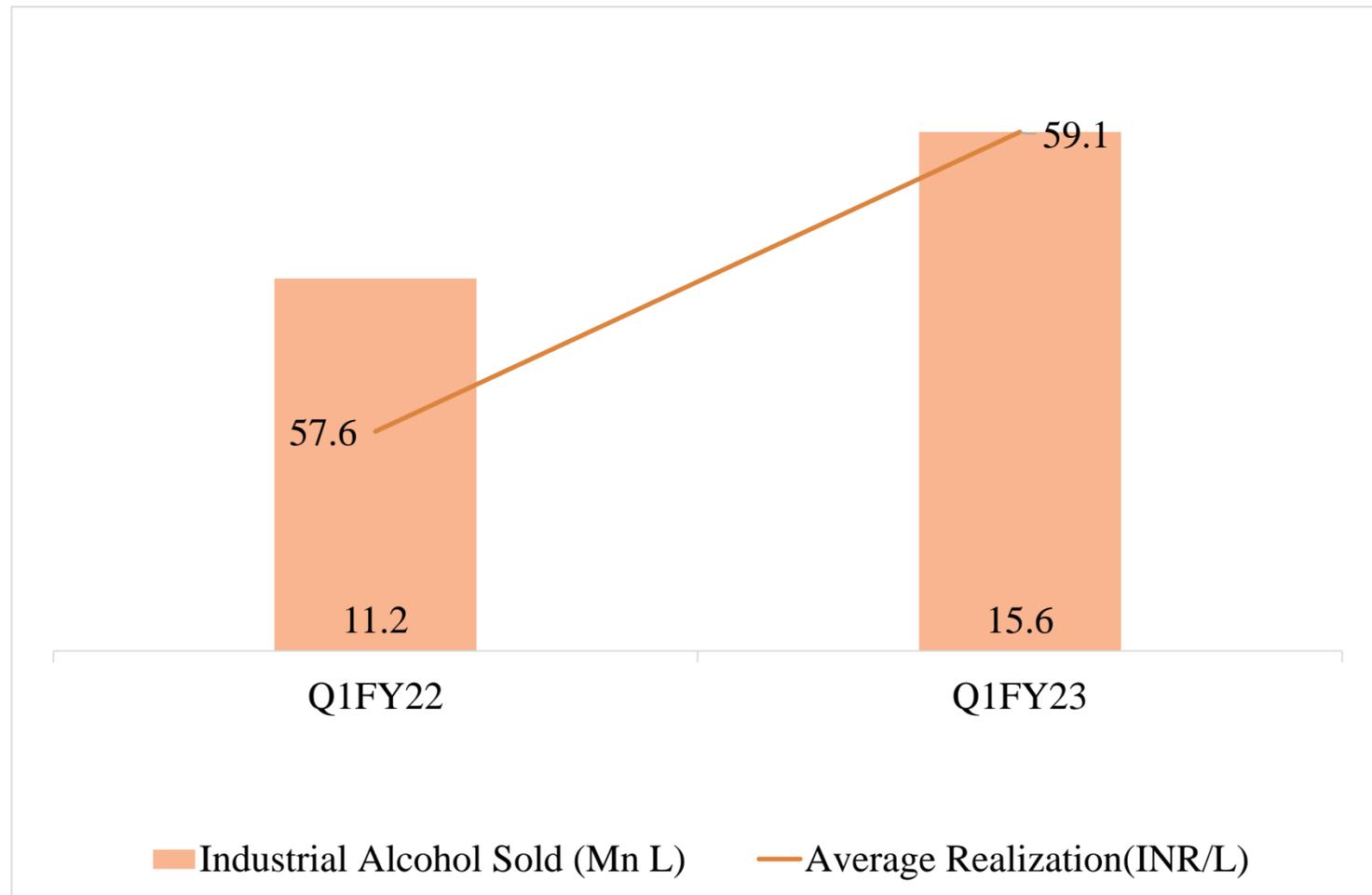
Q1FY23

Sugar - Quarter Performance



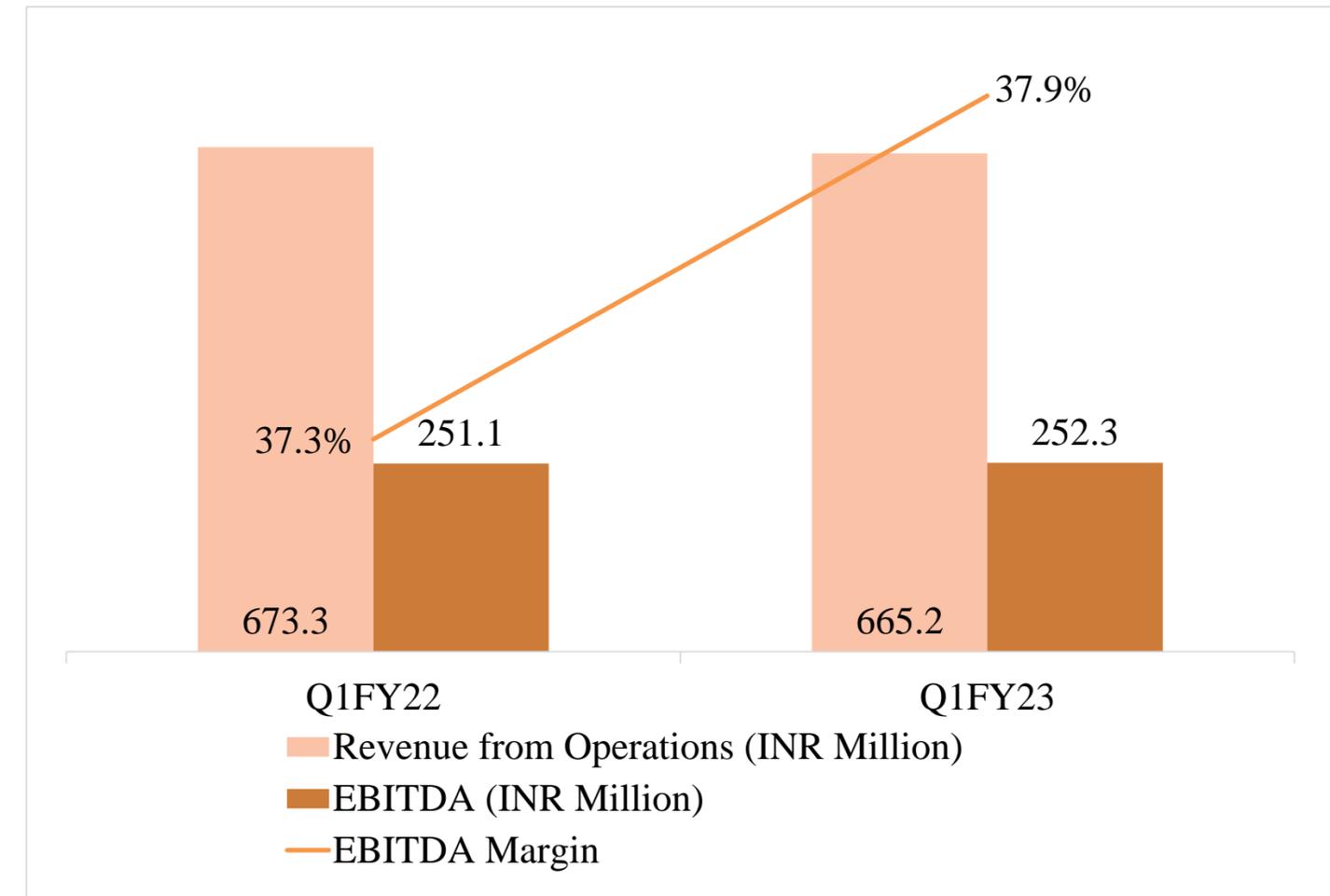
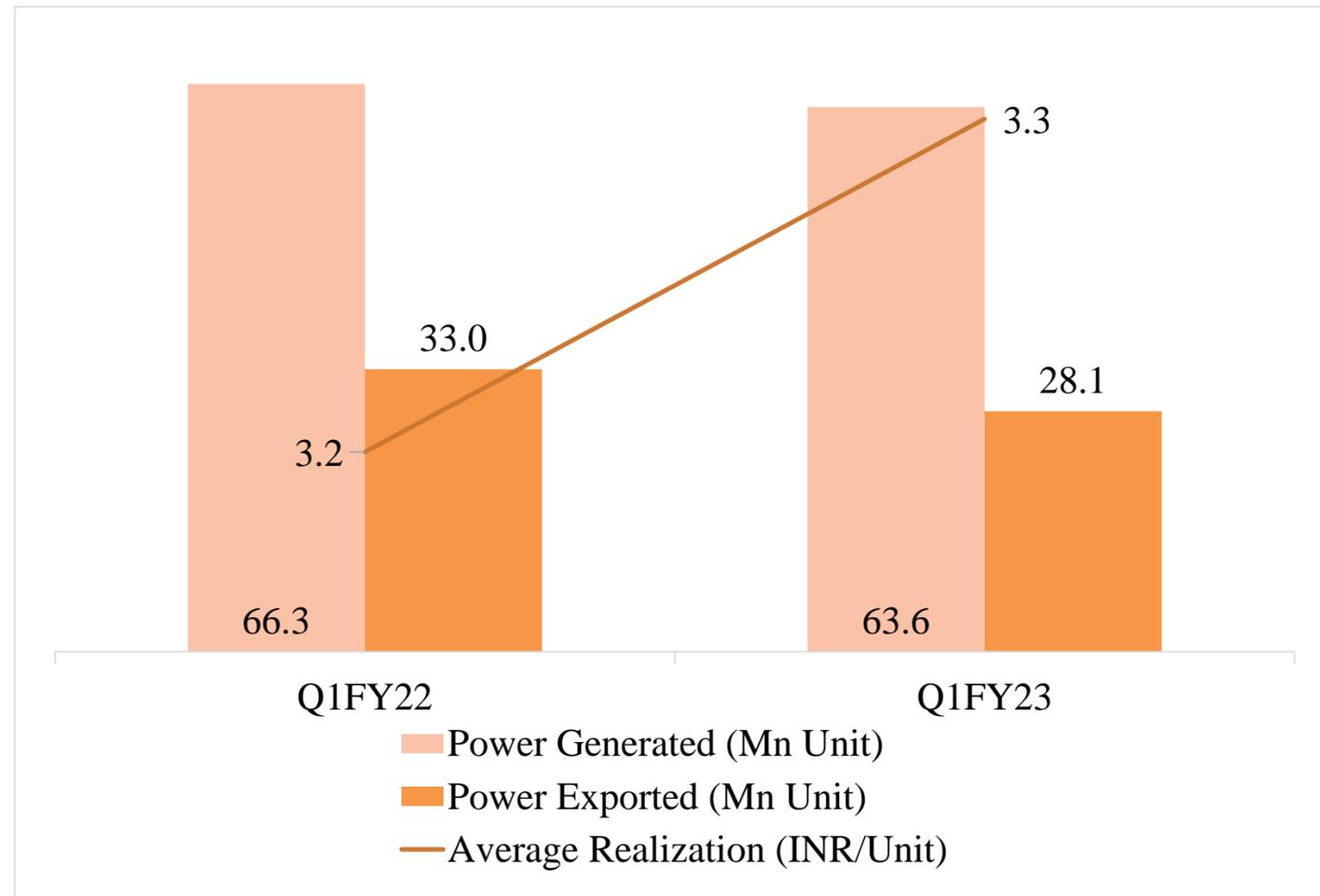
*EBITDA Margin is EBITDA / Revenue from operations (including internal revenue)
 During Q1FY23, finance cost & depreciation have been suitably adjusted to exclude amounts pertaining to pre-operative & trial period. Accordingly, EBITDA has been computed.*

Distillery - Quarter Performance



EBITDA Margin is EBITDA / Revenue from operations (including internal revenue)

Cogeneration - Quarter Performance



EBITDA Margin is EBITDA / Revenue from operations (including internal revenue)



Annexure Facilities

Dwarikesh Nagar Unit (Bijnor District)



Sugar Plant Overview



*Distillation House &
Multi-Effect Evaporator*



*Bagasse Silos & Feeders of
Boiler*



Continuous Pan

Dwarikesh Puram Unit (Bijnor District)



Juice Evaporator



Centrifugal Station



*Cogeneration
Control Panel*



Switch Yard

Dwarikesh Dham Unit (Bareilly District)



Facility Overview



24 MW TG Set



Pan Station



Clarification Section

Dwarikesh Nagar Distillery (Bijnor District)



162.5 KLPD Distillery

Dwarikesh Dham Distillery (Bareilly District)



175 KLPD Distillery

Thank You

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Shruti Vakhariya

Adfactors PR Pvt Ltd.

Email: shruti.vakhariya@adfactorspr.com

