



# DWARIKESH SUGAR INDUSTRIES LIMITED

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E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2022-23/102

May 05, 2022

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra [E], Mumbai - 400 051

**Scrip Code - 532610**

**Scrip Code – DWARKESH**

**Sub: Regulation 23(9) – Disclosure of Related Party Transactions for the half year ended March 31, 2022**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure pertaining to Related Party Transactions on a consolidated basis, in the format specified by SEBI vide notification SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended March 31, 2022.

Kindly acknowledge the receipt and take the same on record.

Yours faithfully,

**B. J. Maheshwari**  
Managing Director & CS cum CCO  
(DIN: 00002075)

Encl: as above

**Format for disclosure of related party transactions every six months (see Note 4)**

								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity /subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Dwarikesh Informatics Ltd		Dwarikesh Sugar Industries Limited		Associated Company	Services Purchased		80,24,000	-	-									
						Investment		20,00,000			Investment	20,00,000	30/12/2021 to 29/12/2041	Investment	8.50%	30/12/2021 to 29/12/2041	Unsecured	Non Cumulative Preference Share	
						Investment		10,87,000			Investment	85,000		Investment			Unsecured	Equity Share	
						Rent Received		2,40,000	40,000	40,000									
2	Dwarikesh Trading Co Ltd					Associated Company	Rent Paid		80,28,720	-	-								
							Other reimbursement		4,46,776	-	-								
							Interest on inter corporate deposit		6,27,124	-	-	Loan	2,80,00,000	23/07/2021 to 08/11/2021	Loan	7.50%	23/07/2021 to 08/11/2021	Unsecured	
							Rent Paid		18,28,764	-	-								
							Management Consultancy		46,02,000	-	-								
							Other reimbursement		1,56,323	-	-								
3	Morarka Finance Ltd				Associated Company	Interest on inter corporate deposit		5,15,137	-	-	Loan	2,30,00,000	23/07/2021 to 08/11/2021	Loan	7.50%	23/07/2021 to 08/11/2021	Unsecured		
4	R R Morarka Charitable Trust				Associated Trust	Construction /Acquisition of assets		2,21,65,362											
5	Faridpur Sugars Ltd.				Associated Company	Investment		1,03,000			Investment	96,000		Investment			Unsecured	Equity Share	
6	Shri G.R.Morarka				Executive Chairman	Interest on inter corporate deposit		11,19,863			Loan	5,00,00,000	23/07/2021 to 08/11/2021	Loan	7.50%	23/07/2021 to 08/11/2021	Unsecured		
<b>Total (of Note 6b)</b>							-	<b>5,09,44,069</b>											

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.