## FORM NO. MGT 9

### **EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

## I. Registration & Other Details:

1.	CIN	L15421UP1993PLC018642					
2.	Registration Date	November 1, 1993					
3.	Name of the Company	Dwarikesh Sugar Industries Limited					
4.	Category/Sub-category of the Company	Company limited by shares/ Non-government company					
5.	Address of the Registered office & contact details	Dwarikesh Nagar, Dist. Bijnor, Uttar Pradesh – 246762					
6.	Whether listed company	Yes					
7.	Name, Address & contact details of the Registrar &	Universal Capital Securities Pvt. Ltd.					
	Transfer Agent, if any.	C 101, 247 Park, LBS Road, Vikhroli West, Mumbai - 400083.					
		Tel: 28207203 / 7204 / 7205					
		Fax: 28207207					
		E-mail: info@unisec.in					

## II. Principal Business Activities of the Company

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S.	Name and Description of main products /	NIC Code of the	% to total turnover of the
No.	services	Product/service	company
1	Manufacture and refining of Sugar from sugarcane	10721	78.99

### III. Particulars of Holding, Subsidiary and Associate Companies:

S.	Name & Address of the co.	CIN / GLN	Holding / subsidiary /	% of shares	Applicable
No.			Associate	held	section
		None			l

### **IV. Share Holding Pattern**

(Equity Share Capital Breakup as percentage of Total Equity)

### A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31- March-2021]			No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									

a) Individual/ HUF	3,13,93,440	-	3,13,93,440	16.67	3,13,94,440	-	3,13,94,440	16.67	0.0005
b) Central Govt					=	-	-	-	-
c) State Govt(s)					-	-	-	-	-
d) Bodies Corp.	4,78,40,070	-	4,78,40,070	25.41	4,78,68,070	-	4,78,68,070	25.42	0.0149
e) Banks / FI							-	-	-
f) Any other							-	-	-
Total shareholding of Promoter (A)	7,92,33,510	-	7,92,33,510	42.08	79262510	-	79262510	42.09	0.0154
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	7354791	-	7354791	3.91	6114923	-	6114923	3.25	-0.66
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	250000	-	250000	0.13	250000	-	250000	0.13	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs/FPI	716589	-	716589	0.38	14491801	-	14491801	7.70	7.32
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	8321380	-	8321380	4.42	20856724	-	20856724	11.08	6.66
2. Non-Institutions									
a) Bodies Corp.	10517929	-	10517929	5.59	5602649	-	5602649	2.98	-2.61
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	52469478	139800	52609278	27.94	52610123	138670	52748793	28.01	0.07
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	26582614	-	26582614	14.12	22147961	-	22147961	11.76	-2.36
c) Others (specify)	5707337	-	5707337	3.03	3861094	-	3861094	2.06	-0.97
Non Resident Indians	2741863	113000	2854863	1.52	2456368	113000	2569368	1.36	-0.16
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	2104	-	2104	0.001	0.001
Clearing Members	1482681	-	1482681	0.79	776995	-	776995	0.41	-0.38
Trusts / LLPs	991878	-	991878	0.53	473272	-	473272	0.25	-0.28
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	100493780	252800	100746580	53.52	87930566	251670	88182236	46.83	-6.67
Total Public Shareholding(B)= (B)(1) + (B)(2)	108815160	252800	109067960	57.92	108787290	251670	109038960	57.91	-0.0154
C. Shares held by Custodian	-	-	-	-	-	-	-	-	-
for GDRs & ADRs	-	-	Ē	-	-	-	-	-	-
Grand Total (A+B+C)	188048670	252800	188301470	100	188049800	251670	188301470	100	-

# B) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Sharehol	% change in		
		No. of Shares	% of total Shares of the	%of Shares Pledged /	No. of Shares	% of total Shares of the	%of Shares Pledged /	shareholding during the year
			company	encumbered to		Company	encumbered to	
1	Gautam R Morarka	2,85,66,590	15.1707	-	2,85,67,590	15.1712	-	0.0005
2	Pranay Gautam Morarka	12,49,710	0.66	-	12,49,710	0.66	ı	-
3	Priyanka G Morarka	5,12,360	0.27	-	5,12,360	0.27	-	-

4	S G Morarka	10,01,780	0.53	-	10,01,780	0.53	_	-
5	Dwarikesh Trading Co. Ltd	2,62,48,890	13.94	-	2,62,48,890	13.94	-	-
6	Morarka Finance Limited	2,15,91,180	11.47	-	2,15,91,180	11.47	-	_
	Gautam Morarka- Karta – C/o Gautam R Morarka HUF	63,000	0.03	-	63,000	0.03	-	-
	Morarka Investments Private Limited	-	-	-	28,000	0.0149	-	0.0149

# C) Change in Promoters' Shareholding

SN	Particulars	Shareholding at t	he beginning of the year	Cumulative Shareholding during the year		
	T un treutur 5	No. of shares	% of total shares of the	No. of shares	% of total shares of the	
			company		company	
1. Sh	ri Gautam R Morarka					
At th	e beginning of the year	2,85,66,590	15.1707	2,85,66,590	15.1707	
Mark	xet acquisition on 16.02.2022	1000	-	1000	-	
At th	e end of the year	2,85,67,590	15.1712	2,85,67,590	15.1712	

		Shareholding at t	he beginning of the year	Cumulative Shareholding during the year		
SN	Particulars					
		No. of shares	% of total shares of the	No. of shares	% of total shares of the	
			company		company	
2. Mo	orarka Investments Private Limiteo	d				
At th	e beginning of the year	-	-		-	
Mark	ket acquisition on 05.08.2021	28,000	0.0149	28,000	0.0149	
At th	e end of the year	28,000	0.0149	28,000	0.0149	

# D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding a	at the beginning	Shareholding at th	ne end of the year	
SN	For Each of the Top 10 Shareholders	of the year (	(31.03.2021)	(31.03.2022)		
		No. of shares	% of total	No. of shares	% of total shares	
			shares of the		of the company	
1.	ANIL KUMAR GOEL	82,00,000	4.35	84,00,000	4.46	
2.	DSP SMALL CAP FUND	73,54,791	3.9	61,14,923	3.25	
3.	SEEMA GOEL	38,30,000	2.03	43,00,000	2.28	
4.	QUADRATURE CAPITAL VECTOR SP LIMITED	0	0	19,25,883	1.02	
5.	ACADIAN EMERGING MARKETS SMALL CAP	0	0	17,10,465	0.91	
	EQUITY FUND LLC					
6.	EAM EMERGING MARKETS SMALL CAP FUND, LP	0	0	14,63,143	0.78	
7.	TARUN SAWHNEY	12,00,000	0.63	12,00,000	0.63	
8.	SANJAY DATTA HUF	12,00,000	0.63	10,00,000	0.53	
9.	TEACHERS RETIREMENT SYSTEM OF THE CITY OF	0	0	9,02,864	0.48	
	NEW YORK					
10.	PENSION RESERVES INVESTMENT TRUST FUND -	0	0	7,50,166	0.40	
	ACADIAN					

## E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (01/04/2021)		· ·	nt the end of the year (03/2022)
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Gautam R Morarka	2,85,66,590	15.1707	2,85,67,590	15.1712
2.	B J Maheshwari	ı	-	ı	-
3.	Vijay S Banka	_	-	_	-

## V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars of Remuneration	Secured Loans	*Unsecured	Deposits	Total
	excluding	Loans		Indebtedness
	deposits			
Indebtedness at the beginning of the financial year as on				
April 1, 2021				
i) Principal Amount	6,08,47,14,906	-	-	6,08,47,14,906
ii) Interest due but not paid	-	=	-	-
iii) Interest accrued but not due	1,08,85,675	=	-	1,08,85,675
Total (i+ii+iii)	6,09,56,00,581	=	-	6,09,56,00,581
Change in Indebtedness during the financial year				
* Addition	1,04,22,13,916	-	-	1,04,22,13,916
* Reduction	(1,89,38,75,130)	-	-	(1,89,38,75,130)
Net Change	(85,16,61,214)	-	-	(85,16,61,214)
Indebtedness at the end of the financial year as on				
31st March,2022				
i) Principal Amount	5,23,30,53,692	-	-	5,23,30,53,692
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,38,27,877	-	-	1,38,27,877
Total (i+ii+iii)	5,24,68,81,569	-	-	5,24,68,81,569

<sup>\*</sup> As per IND-AS, unsecured loans include preference shares.

# VI. Remuneration of Directors and Key Managerial Personnel

# A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in lakhs)

		Nam			
SN.	Particulars of Remuneration	Shri Gautam R.	Shri Vijay S. Banka	Shri B. J.	Total Amount
		Morarka	(Managing	Maheshwari	
		(Executive	Director)	(Managing	
		Chairman &		Director & CS cum	
		Whole-time		CCO)	
		director)			
1	Gross salary				
*	(a) Salary as per provisions contained in section	245.12	127.10	127.44	499.66
	17(1) of the Income-tax Act, 1961				

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit-5%	500.00	-	-	500.00
5	Others, please specify	-	-	-	-
	Total (A)	745.12	127.10	127.44	999.66
	Ceiling as per the Act				1659.33

<sup>\*</sup>Remuneration details are excluding Company's contribution to Provident Fund, Administrative & EDLI charges.

### **B.** Remuneration to other Directors

(Amount in lakhs)

SN.	Particulars of Remuneration	Name of Directors					Total
			Rs.				
1	Independent Directors	Shri B K	Shri K N	Ms. Nina	Shri Gopal B	Shri Rajan K	Rs.
		Agarwal	Prithviraj	Chatrath	Hosur	Medhekar	
	Fee for attending board committee	5.70	4.10	4.10	4.10	4.10	22.1
	Commission						
	Others, please specify						
	Total (1)	5.70	4.10	4.10	4.10	4.10	22.1
2	Other Non-Executive Directors		Not Applicable				
	Fee for attending board committee	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, (Salaries, allowances, Bonus,	-	-	-	-	-	-
	Leave encashment, Co's						
	contribution to EPF)						
	Total (2)	-	-	-	-	-	-
	Total = (1+2)	5.70	4.10	4.10	4.10	4.10	22.1
	Total Managerial Remuneration	5.70	4.10	4.10	4.10	4.10	22.1
	Overall Ceiling as per the Act						165.93

<sup>\*</sup> Overall ceiling is within the ceiling of remuneration as defined u/s 198 of the Companies Act, 2013

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

We have Managing Director acting as CS, hence -NOT APPLICABLE

## (Amount in lakhs)

GN.	D .: 1 (D .:		Key Managerial Personnel		
SN	Particulars of Remuneration	*Shri Alok Lohia (CFO)	**Shri Sunil Goel (CFO)	Total	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12.16	18.25	30.41	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission	-	-	-	

	- as % of profit	-	-	-
	others, specify	-	-	-
5	Others, please specify	17.40	1.32	18.72
	Total	29.56	19.57	49.13

<sup>\*</sup> Shri Alok Lohia resigned as the CFO of the Company w.e.f. June 29, 2021.

# VII. Penalties / Punishment/ Compounding of Offences:

			Details of Penalty /	Authority [RD /	Appeal made, if			
Туре	Section of the	Brief	Punishment/ Compounding	NCLT/ COURT]	any (give			
	Companies Act	Description	fees imposed		Details)			
A. COMPANY:	NIL							
Penalty								
Punishment								
Compounding								
B. DIRECTORS	NIL							
Penalty								
Punishment								
Compounding								
C. OTHER OFFICERS IN DEFAULT	NIL							
Penalty								
Punishment								
Compounding								

By Order of the Board

For DWARIKESH SUGAR INDUSTRIES LIMITED

Sd/B J Maheshwari Vijay S Banka
Managing Director & CS cum CCO Managing Director

(DIN - 00002075) (DIN - 00963355)

Place: Mumbai Dated: May 2, 2022

<sup>\*\*</sup> Shri Sunil Goel was appointed as the CFO of the Company in the Board meeting held on October 25, 2021.