



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

REF: DSIL/2016-17/395

October 22, 2016

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

Sub: Regulation 32(1) - Statement of Deviation or Variation

Dear Sir,

Pursuant to Regulation 32(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a statement for quarter ended September 30, 2016 in respect of Statement of Deviation or Variation from utilization of funds raised through Preferential Issue (QIP), if any.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,


B. Maheshwari
Whole Time Director & CS cum CCO

Encl: as above.



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

STATEMENT UNDER REGULATION 32(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

For Quarter ended September 30, 2016

There has been no deviation or variation in the use of proceeds from the objects stated in the Placement Document dated September 23, 2016 or Explanatory Statement to the notice dated 24th May, 2016 of the Annual General meeting issued for Preferential Issue as per Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

The company confirms to have issued and allotted 25,15,471 equity shares of ₹ 10 each @ premium of ₹ 226.11 per equity share by way of Qualified Institutional Placement (QIP) and raised amount of ₹ 5,939.28 lacs and further confirms to have fully utilized the same during the quarter ended September 30, 2016 for the purposes stated in the placement document dated September 23, 2016.

Thanking you,

Yours faithfully,



B. J. Maheshwari

Whole Time Director & CS cum CCO

Date: October 22, 2016