



# DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2017-18/135

June 2, 2017

Corporate Relationship Department  
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National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra - Kurla Complex,  
Bandra [E], Mumbai - 400 051

**Scrip Code - 532610**

**Scrip Code - DWARKESH**

**Sub: Press release with respect to Sub-Division of Equity Share**


Dear Sir,

In furtherance of our letter no. DSIL/2017-2018/132 dated June 02, 2017 with regard to Outcome of the Board Meeting and pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we annex herewith press release on the Sub-Division of Equity Shares.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

  
**B. J. Maheshwari**  
Whole Time Director & CS cum CCO

Encl: as above.

## **Dwarikesh Sugar board approves stock split in 10:1 ratio**

**Mumbai, June 2, 2017:** Dwarikesh Sugar Industries Ltd, a leading sugar producer in the country, today said its Board of Directors has approved the sub-division of the company's equity shares in the ratio of 10:1, that is existing shareholders will get 10 new equity shares for every 1 equity shares currently held by them.

The Board believes sub-division of shares of face value of Rs. 10/- each into share of face value of Rs. 1 each result in enhanced liquidity and will help in increasing investor base.

Mr. B. J. Maheshwari, Whole Time Director, Dwarikesh Sugar Industries Ltd said, "Our aim is to create value to our stakeholders. Sub-division of shares will help in enhancing liquidity and make our company's equity shares even more affordable to investors at large."

Dwarikesh Sugar will seek approval of the members of the company through postal ballot process, as approved by the Board today. Postal ballot process will begin June 30, 2017 and will close by July 29, 2017.

At the end of March 2017 quarter, Dwarikesh Sugar's shareholder base is 11,102 that includes promoters. Current total number of shares held by them is 1,88,30,147. Promoter's stake stands at 41.87%, whereas rest 58.13% is held by public.

### **About Dwarikesh Sugar Industries Ltd (NSE: DWARKESH; BSE: 532610)**

Dwarikesh Sugar Industries Ltd is a leading sugar producer. The company has three fully automated and highly efficient sugar mills, located in Uttar Pradesh's sugarcane-rich belt of Bijnor and Bareilly districts.

The company's combined production capacity is 21,500 tonnes of sugarcane per day. Modern and technologically advanced units help the company to harness sugar by-products such as ethanol, industrial alcohol and bagasee-based power production as growth enabler.





High recovery, plant efficiencies, cane development initiatives and ethical & transparent conduct of business are the key USPs of the company.

The company's collaborative approach has helped farmers to improve their yield and maximize their returns. Focused R&D initiatives have enabled the company to ensure streamlined and quality supply of sugarcane, enabling high recovery and production levels.

**For more details about the company, please visit [www.dwarikesh.com](http://www.dwarikesh.com) or contact:**

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