



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 9368 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

REF: DSIL/2019-20/374

November 07, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code - DWARKESH

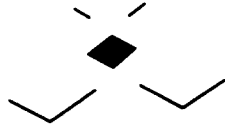
Sub: Update on BSE- NSE Notice for late filing of Annual Report under Regulation 34 of SEBI (LODR) Regulations, 2015.

Dear Sir,

We wish to inform you that in the Board Meeting of the Company held on Thursday, November 07, 2019; the Board of Directors of the Company were informed about the Notice received from BSE & NSE dated 15th October, 2019, for late filing of Annual Report under Regulation 34 of SEBI (LODR) Regulations, 2015 and levied penalty for the same.

Shri B. J. Maheshwari, Managing Director & CS cum CCO of the Company, explained the members that due to recent amendment in Regulation 34 of SEBI (LODR) Regulations, 2015 introduced vide SEBI notification no. SEBI/LAD-NRO/GN/2018/10 dated 9th May, 2018 effective from April 1, 2019, where the Company is required to submit Annual Report not later than the date of dispatch, there had been little misunderstanding on part of the Company (i.e, it was under impression to submit Annual Report after the AGM as per old provision of Regulation 34) which it had immediately rectified as soon it re-read and understood the provision of Regulation 34.

He further informed that the Company had made its representation against the Notice on same ground, where it had clearly stated that the Company had timely dispatched the Annual Report to shareholders through hard copy and via email on or before 05th August, 2019 (which is more than 21 days of AGM) and the same was uploaded on the website of the Company well in advance and also hard copies of Annual Report were made available to those shareholders, who are holding shares in physical mode as well as to those with no valid e mail addresses and to those who have requested for the same. Company has also timely published Advertisement regarding this in Business standard



and Shah times, Moradabad and also intimated to stock exchange vide our Letter dated August 06, 2019 having Ref No. DSIL/2019-20/206.

However, due to strict penalty provisions, we have paid the penalty amount under protest before given time and also submitted request letter to Stock exchanges to waive off the penalty as this non-compliance was not conducted with malicious intent or to keep away the required necessary disclosure away from stakeholder or stock exchange as all other compliances related to dispatch of Annual Report was completed well before the time.

Kindly take note of the same and consider our request.

Yours Sincerely

B J MAHESHWARI
Managing Director & CS cum CCO
DIN: 00002075